GAMMON INFRASTRUCTURE PROJECTS LIMITED

March 24, 2012

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Fax: 26598237/38; 26598347/48

Dear Sirs,

Sub: Gammon Infrastructure Projects Ltd., Scrip Code-532959, Scrip ID-GAMMNINFRA: Letter of Award from NHAI for Yamunanagar – Panchkula Section of NH-73.

The Company has received the letter of award for the 'Four Laning of UP/Haryana Border – Yamunanagar – Saha –Barwala – Panchkula section of NH -73 from km 71.640 to km 179.249 (total length – 104.77 km) in the State of Haryana from the National Highways Authority of India (NHAI) on design, build, finance, operate and transfer (DBFOT) toll basis.

The project cost, as estimated by NHAI, is Rs. 934.93 crores. The Company will receive a grant of Rs.279 crores during the construction period of the project.

The concession period of the project is 22 years, including a construction period of 2.5 years.

Yours Faithfully
For **Gammon Infrastructure Projects Limited**

G.Sathis Chandran
Company Secretary