21st February, 2015

**The National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

**Scrip Code: GAMMONIND**

**Bombay Stock Exchange Limited**
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

**Scrip Code: 509550**

Dear Sir,

Sub: 1. Appointment of Mr. Ajit Balubhai Desai as a Whole-time Director designated as Executive Director and Chief Executive Officer (CEO) of the Company.

2. Appointment of Mr. Vardhan Dharkar as President - Finance & Chief Financial Officer (CFO) of the Company.

This is to inform you that the Company has received approval of the CDR Lenders for:

1. Appointment of Mr. Ajit Balubhai Desai as a Whole-Time Director of the Company designated as Executive Director and Chief Executive Officer (CEO), such appointment is effective from 18th December, 2014.
2. Appointment of Mr. Vardhan Dharkar as President - Finance & Chief Financial Officer (CFO) of the Company.

The aforesaid appointments have also been noted by the CDR Empowered Group (CDR EG) as communicated to the Company.

Kindly take note of the same.

Thanking you,

Yours faithfully,

**FOR GAMMON INDIA LIMITED**

**GITA BADE**
**COMPANY SECRETARY**