GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: May 15, 2015

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir,

Sub: Allotment of equity shares under Employee Stock Option Scheme

Ref : Scrip Code - 532959, Scrip ID - GAMMNINFRA

It is hereby informed to the Exchange that the Board of Directors has, at its meeting held today, issued and allotted 2,500,000 equity shares of Rs. 2/- each following the exercise of stock options by the employees under the 'GIPL Employee Stock Option Scheme –2013'. Upon the allotment of these shares, the paid up capital of the Company stands increased to Rs. 1,883,321,448/- divided into 941,660,724 equity shares of Rs. 2/- each fully paid up.

Yours truly,

For **Gammon Infrastructure Projects Ltd.**

Monesh Bhansali
Chief Financial Officer