GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: November 26th 2018

To,
Mr. Avishkar Naik
Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – GAMMNINFRA

Dear Sir,

Ref: Your letter ref no. NSE/CM/Surveillance/7688 dated November 22, 2018 sent through email dated November 22, 2018 regarding price movement

Sub: Clarification

With reference to your above letter sent through email, we seek to clarify as under:

We have intimated the stock exchanges all the events, information etc. that have a material bearing on the operation / performance of the Company and its subsidiaries from time to time as required under Regulation 30 and other applicable Regulations of the SEBI (LODR) Regulations, 2015 ("**Regulations**").

In this regard, we further clarify as such difficult times faced by the Company, discussions and evaluations are continuously made on various options including with lenders and the concerned authorities to solve / improve the situations and sustain the Company on a long-term basis.

In the recent past, all the significant developments have been intimated by us to the Stock Exchanges as a prudent Corporate citizen. As on date there are no concrete developments which require disclosure. We will continue to do prompt disclosure as and when the same is required under the Regulations.

You are requested to take the aforesaid on record.

Yours truly,

For, **Gammon Infrastructure Projects Limited**

Kaushal Shah
Company Secretary & Compliance Officer