GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: November 16, 2018

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051
Scrip ID – GAMMNINFRA

To,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code – 532959

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding Rajahmundry Godavari Bridge Limited, an unlisted subsidiary of the Company

This is to inform you that Canara Bank, being Lead Bank of the Consortium of Lenders to Rajahmundry Godavari Bridge Limited ("**RGBL**"), an unlisted subsidiary of the Company, has invoked pledge of 10,40,19,039 equity shares of Rs.10/- each constituting 51% of the paid up equity capital of RGBL held by the Company in RGBL, through Canara Bank Securities Limited ("Security Trustee"),

Pursuant to said invocation of pledge by Canara Bank, the shareholding of the Company in RGBL has been reduced from 75.28% to 24.28% and RGBL has ceased to be a subsidiary of the Company.

Please take the above on your record.

Yours faithfully,

For, **Gammon Infrastructure Projects Limited**

Kaushal Shah
Company Secretary & Compliance Officer