GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: 7th June, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – GAMMNINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 532959

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company in its Board meeting held on 6th June, 2021 has approved the proposal to obtain the approval of the shareholders of the Company under Regulation 24(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for sale / transfer / disposal / dilution of upto 35% of the total paid up capital of Vizag Seaport Private Limited ("**VSPL**"), a material subsidiary of the Company. The said sale / transfer / disposal shall be made at a price not less than the fair market value, shall not be made to any related party and shall be subject to the approval of the shareholders and all other necessary statutory approvals. The Board will be seeking shareholders' approval in an Extraordinary General meeting shortly, notice of which will be issued separately.

You are requested to take note of the same.

Yours truly,

For, **Gammon Infrastructure Projects Limited**

Kaushal Shah
Company Secretary & Compliance Officer