GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: 4th August, 2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – GAMMNINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 532959

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of the Company, has at its meeting held on 4th August, 2020, inter alia, given its consent to enter into an Inter-Corporate Deposit (ICD) Agreement with Vizag Seaport Private Limited, a material subsidiary of the Company, to repay ICD amount together with interest due thereon aggregating Rs.1,38,64,33,316/- on or before 30th April, 2021 inter alia out of the amounts when received against the arbitration award passed in favour of Patna Buxar Highway Limited, erstwhile unlisted subsidiary of the Company ("**PBHL**") for an amount of Rs.60,18,68,128/-. The Company had completed sale of PBHL on 31st March, 2016 but had retained the rights to future claims pending under arbitration.

Kindly take the same on record.

Yours truly,

For, **Gammon Infrastructure Projects Limited**

Kaushal Shah
Company Secretary & Compliance Officer