NSE

HDFC MUTUAL FUND

By Fax and Hand Delivery = 1+4 = 5

September 10, 2014

Mr. Sathis Chandran
Company Secretary
Gammon Infrastructure Projects Ltd.
Gammon House,
Veer Savarkar Marg,
Prabhadevi, Mumbai – 400025
Tel No. 022- 66614000
Fax : 022 - 66614025

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) and 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we wish to inform you that the holdings of the below-mentioned schemes of HDFC Mutual Fund in **"Gammon Infrastructure Projects Limited"** (the Company) as at the close of the business hours on **September 8, 2014** was **8.41%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 1,876,401,448 comprising of 938,200,724 Equity Shares of Rs. 2/- each).

Scheme	No. of Shares	% of the paid up share capital
HDFC Equity Fund	52,839,117	5.63
HDFC Infrastructure Fund	26,025,236	2.77
Total	**78,864,353**	**8.41**

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

In compliance with Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, please also find attached herewith the prescribed **Form A** giving the details of acquisition of 5% or more shares or voting rights the Company.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**

Sonal Barot
Deputy Vice President- Compliance
Encl: As above
CC:

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051.
Tel.: 022- 2659 8190/ Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 023.
Fax: 022-2272 1919

Gammon Infrastructure Projects Ltd.
Orbit Plaza, 5th Floor, Plot No. 952/954,
New Prabhadevi Road,
Mumbai – 400025
Tel No. 022- 67487200
Fax : 022 - 67487201

Annexure – 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	**Gammon Infrastructure Projects Ltd.**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – • HDFC Equity Fund • HDFC Infrastructure Fund		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
e) Total (a+b+c+d)	**0**	**0**	**N.A.**
Details of acquisition			
a) Shares carrying voting rights acquired	78,864,353	8.41	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+/-d)	**78,864,353**	**8.41**	**N.A.**
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	78,864,353	8.41	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+d)	**78,864,353**	**8.41**	**N.A.**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market		

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Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
~~Date of acquisition of/~~ date of receipt of intimation of allotment of shares ~~/VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC~~.	September 8, 2014
Equity share capital / total voting capital of the TC before the said acquisition	938,200,724 equity shares of Rs. 2 each
Equity share capital/ total voting capital of the TC after the said acquisition	938,200,724 equity shares of Rs. 2 each
Total diluted share/ voting capital of the TC after the said acquisition	N.A.

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)

Sonal Barot
Deputy Vice President- Compliance

Place: Mumbai
Date: September 10, 2014

Notes:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange ~~under Clause 35 of the listing Agreement~~.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Part-B***

Name of the Target Company: Gammon Infrastructure Projects Ltd.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
HDFC Mutual Fund: HDFC Trustee Company Limited A/c – • HDFC Equity Fund • HDFC Infrastructure Fund	No	AAATH1809A

For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)

Sonal Barot
Deputy Vice President- Compliance

Place: Mumbai
Date: September 10, 2014

Note:
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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FORM A

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company											
Name, PAN No. & Address of the Shareholder with telephone number	Shareholding prior to acquisition		No. and percentage of shares / voting rights acquired	Date of receipt of Allotment advice/ ~~Date of acquisition/ sale~~(specify)	Date of intimation to the Company	Mode of acquisition (market purchase / public rights / preferential offer, etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was execut-ed	Buy quantity	Buy value (in Rs.)
HDFC Mutual Fund, PAN No.: AAATH1809A, "HUL House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020, Maharashtra Tel - 022 - 66316333	HDFC Trustee Company Limited A/C - HDFC Equity Fund	Nil	5,28,39,117 equity shares amounting to 5.63% of the paid up equity share capital.	08-Sep-14	10-Sep-14	Market Purchase	5,28,39,117 equity shares amounting to 5.63% of the paid up equity share capital.	Primary Market Purchase	NSE	52,839,117	670,000,003.56
	HDFC Trustee Company Limited A/C - HDFC Infrastructure Fund	Nil	2,60,25,236 equity shares amounting to 2.77% of the paid up equity share capital.			Market Purchase	2,60,25,236 equity shares amounting to 2.77% of the paid up equity share capital.	Primary Market Purchase	NSE	26,025,236	329,999,992.48
	Total	**Nil**	**7,88,64,353 equity shares amounting to 8.41% of the paid up equity share capital.**				**7,88,64,353 equity shares amounting to 8.41% of the paid up equity share capital.**				

Note: Percentage(s) given above rounded off to two decimal places

Date : September 10, 2014
Place : Mumbai

HDFC MUTUAL FUND MUMBAI

Sonal Barot
Deputy Vice President- Compliance