Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company
Government Recognized Export House

QMS 008
FM 509505

BS EN ISO 9001:2008

Corporate Office :
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www. gyscoal.com

Branch Office :
17th Floor, Atlanta Building,
171/172, Nariman Point,
Mumbai - 400021.
Ph. : + 91-022-40082600
Fax : + 91-022-40082626

Regd. Office & Factory :
Plot No. 2/3, GIDC,
Ubkhal, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

CIN : L27209GJ1999PLC036656

REF.NO. GAL/AHMD/2015-16
DATE: 30th MAY, 2015

TO
CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET
MUMBAI – 400 001

SCRIP CODE: **533275**

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, 5th FLOOR
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: OUTCOME OF BOARDMEETING.

Dear Sir,

The Board of Directors in their meeting held on today i.e. 30th May, 2015 inter alia, approved followings:

1) Audited Financial Results of the Company for the Quarter & Year ended on 31st March, 2015 (Copy enclosed) along with Statement of Assets and liabilities and Notes to the Financials.

Kindly take the same on your record

Thanking you,

Yours faithfully,

For GYSCOAL ALLOYS LIMITED

Company Secretary &
Compliance Officer

GYSCOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com

PART : 1 : STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone Quarterly			Standalone Yearly		Consolidated Yearly	Consolidated Yearly
		3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Preceding 3 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
		31-3-15	31-3-14	31-12-14	31-03-15	31-03-14	31-03-15	31-03-14
		Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
1	**Income from Operations**							
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5966.35	5219.06	2830.23	17579.95	27545.37	17579.95	27545.37
	(b) Other Operating Income	31.70	23.49	10.11	56.50	161.77	56.50	161.77
	Total Income from Operations (Net)	**5998.05**	**5242.55**	**2840.34**	**17636.45**	**27707.14**	**17636.45**	**27707.14**
2	**Expenses**							
	(a) Cost of materials consumed	3371.83	3343.91	2421.54	10033.84	18724.50	10033.84	18724.50
	(b) Purchases of stock-in-trade	1187.26	1190.18	136.23	4317.24	6732.45	4317.24	6732.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	523.19	(12.19)	(467.16)	358.60	(210.12)	358.60	(210.12)
	(d) Employee benefits expense (Note : 7)	43.85	(182.28)	39.56	154.37	138.23	166.73	138.23
	(e) Depreciation and amortisation expense	154.04	107.17	137.66	557.67	412.39	557.70	412.39
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	290.07	492.59	376.29	1218.22	1196.19	1251.03	1196.19
	Total expenses	**5570.24**	**4939.39**	**2644.13**	**16639.94**	**26993.65**	**16685.14**	**26993.65**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	427.81	303.16	196.21	996.51	713.49	951.31	713.49
4	Other Income	144.07	381.95	0.30	154.57	445.73	178.52	445.73
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**571.88**	**685.11**	**196.51**	**1151.08**	**1159.22**	**1129.83**	**1159.22**
6	Finance costs	407.18	289.50	218.47	1051.27	1072.19	1051.27	1072.19
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**164.70**	**395.61**	**(21.97)**	**99.81**	**87.03**	**78.56**	**87.03**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**164.70**	**395.61**	**(21.97)**	**99.81**	**87.03**	**78.56**	**87.03**
10	Tax expense							
	(a) Current Tax (refere Note No. 6)	20.79	45.69	0.00	20.79	45.69	20.79	45.69
	(b) Deferred Tax	58.72	(13.73)	0.00	58.72	(13.73)	58.72	(13.73)
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**85.19**	**363.65**	**(21.97)**	**20.30**	**55.07**	**(0.95)**	**55.07**
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest	0.00	0.00	0.00	0.00	0.00	(10.76)	0.00
14	**Net Profit / (Loss) for the period (11-12-13)**	**85.19**	**363.65**	**(21.97)**	**20.30**	**55.07**	**9.81**	**55.07**
15	Paid-up equity share capital (Face Value of Rs. 10 each)	1582.76	1582.76	1582.76	1582.76	1582.76	1582.76	1582.76
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				7690.04	7683.02	7683.02	7683.02
17	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	2.30	(0.14)	0.13	0.35	0.06	0.35
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	2.30	(0.14)	0.13	0.35	0.06	0.35

Place : Ahmedabad
Date : 30-05-2015

Viral M. Shah
Chairman & Managing Director

GYSCOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com

PART : 2 : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone Quarterly			Standalone Yearly		Consolidated Yearly	Consolidated Yearly
		3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Preceding 3 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
		31-3-15	31-3-14	31-12-14	31-03-15	31-03-14	31-03-15	31-03-14
		Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
A	**PARTICULARS OF SHAREHOLDING**							
1	Public shareholding							
	- Number of shares	6408249	6449871	6428843	6408249	6449871	6408249	6449871
	- Percentage of shareholding	40.49	40.75	40.62	40.49	40.75	40.49	40.75
2	Promoters and Promoter Group Shareholding **							
	a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non - encumbered							
	- Number of shares	9419307	9377685	9398713	9419307	9377685	9419307	9377685
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.51	59.25	59.38	59.51	59.25	59.51	59.25

	Particulars	3 Months Ended On 31/03/2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For, Gyscoal Alloys Limited

Viral M. Shah

Chairman & Managing Director

Place : Ahmedabad

Date : 30-05-2015

GYSCOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830
Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 webite:www.gyscoal.com

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2015

(Rs. In Lakhs)

	Particulars	Standalone As at 31-03-15	Standalone As at 31-03-14	Consolidated As at 31-03-15	Consolidated As at 31-03-14
		(Audited)	(Audited)	(Audited)	(Audited)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	1582.76	1582.76	1582.76	1582.76
	(b) Reserves and Surplus	7695.92	7683.02	7685.43	7683.02
	(c) Money received against Share Warrants	0.00	0.00	0.00	0.00
	Sub-Total : Shareholder's Fund	**9278.67**	**9265.78**	**9268.19**	**9265.78**
2	**Share Application Money Pending Allotment**	0.00	0.00	0.00	0.00
3	**Minority Interest**	0.00	0.00	225.00	235.76
4	**Non-Current Liabilities**				
	(a) Long-Term Borrowings	1558.86	1871.86	2017.66	2343.61
	(b) Deferred Tax Liabilities (Net)	514.97	456.24	514.97	456.24
	(c) Other Long-Term Liabilities	0.00	0.00	0.00	0.00
	(d) Long-Term Provisions	25.78	18.63	25.78	18.63
	Sub-Total - Non-Current Liabilities	**2099.61**	**2346.73**	**2558.41**	**2818.48**
5	**Current Liabilities**				
	(a) Short-Term Borrowings	6489.73	5445.00	6489.73	5445.00
	(b) Trade Payables	4224.08	6359.83	4224.08	6359.83
	(c) Other Current Liabilities	1625.59	1544.56	1718.31	1641.19
	(d) Short-Term Provisions	254.91	220.20	256.12	220.20
	Sub-Total - Current Liabilities	**12594.31**	**13569.59**	**12688.24**	**13666.22**
	TOTAL - EQUITY AND LIABILITIES	**23972.59**	**25182.10**	**24739.84**	**25986.23**
B	**ASSETS**				
1	**Non-Current Assets**				
	(a) Fixed Assets	5682.11	4128.75	5717.94	4164.60
	(b) Goodwill On Consolidation	0.00	0.00	336.98	336.98
	(c) Non-Current Investments	568.83	568.83	2.09	2.09
	(d) Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
	(e) Long-Term Loans And Advances	1997.89	5017.76	2288.06	5318.99
	(f) Other Non-Current Assets	0.00	0.00	9.45	0.00
	Sub-Total - Non-Current Assets	**8248.83**	**9715.33**	**8354.53**	**9822.66**
2	**Current Assets**				
	(a) Current Investments	0.00	0.00	0.00	0.00
	(b) Inventories	4686.81	5924.48	4686.81	5924.48
	(c) Trade Receivables	9814.65	8242.34	9814.65	8242.34
	(d) Cash And Cash Equivalents	337.95	900.50	338.17	900.74
	(e) Short-Term Loans And Advances	827.90	346.26	1465.12	1018.10
	(f) Other Current Assets	56.45	53.19	80.55	77.92
	Sub-Total - Current Assets	**15723.76**	**15466.77**	**16385.31**	**16163.58**
	TOTAL - ASSETS	**23972.59**	**25182.10**	**24739.84**	**25986.24**

For, Gyscoal Alloys Limited

Place : Ahmedabad
Date: 30/05/2015

Viral M. Shah
Chairman & Managing Director

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2015

2 Phase -I of new project pertaining to Plant & Machineries has been installed and Phase-II of the same is still under process.

3 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		(Amount in lacs)
Utilisation of funds upto 31st March, 2014		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		191.21
		6658.21
	Projected	**Actual**
Land Cost	765.38	633.70
Civil Cost	600.00	573.66
Plant & Machinery *	4405.11	4291.90
Long Term Working Capital	500.00	609.22
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	6777.85	**6629.17**
Fixed Deposits with Bank #		**29.04**
Total		**6658.21**

* It includes advances given to various parties for Plant & Machinery for New Project

As on 31st March, 2015 unutillised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks.

4 Figure of the last quarter are the balancing figures between the audited figures in respect to the full financial year upto 31st March, 2015 & unaudited published year to date figures upto 31st December, 2014 being the date of the end of the third quarter of the financial year which were subject to Limited Review.

5 The Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of business and financial reporting of company, the company has only one segment, viz. S.S. Products as reportable segment. The company operates in local / export segment geographically of which the export has amounted to R 2851.18 lacs out of total turnover of R 17579.95 lacs but due to nature of the business, the assets / liabilities and expenses for these activities can not be bifurcated separately.

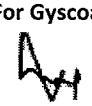
6 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 31st March, 2015 is Nil.

7 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.

8 Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II for calculating depreciation on fixed assets. Accordingly the unamortised carrying value is being depreciated / amortised over the revised / remaining useful lives. The written down value of fixed Assets whose lives have expired as at 1st April 2014 have been adjusted against opening balance of the Profit and Loss Account.

9 The above audited consolidated financial results have ben prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements", notified under the Companies (Accounting Standards) Rules, 2006.

For Gyscoal Alloys Limited



Viral M Shah
Chairman & Managing Director

Place : Ahmedabad
Date : 30-05-2015