



Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company



Regd. Office :

2nd Floor, Mrudul Tower, B/h. Times of India,
Ashram Road, Ahmedabad - 380 009. Gujarat, INDIA.
Phone : +91-79-66614508
Fax : +91-79-26579387
E-mail : info@gyscoal.com
Web : www.gyscoal.com

Factory :

Ubkhali, Kukarwada-382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat, INDIA.
Tele. : +91-2763-252384
Fax : +91-2763-252540

Ref. No.

REF.NO. GAL/AHMD/2012-13
DATE: 27TH AUGUST, 2012

TO

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 25, P.J. TOWERS,
DALAL STREET
MUMBAI - 400 001

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: OUTCOME OF BOARDMEETING.

Dear Sir,

The Board of Directors in their meeting held on today inter alia, approved followings:

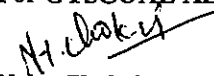
- 1) Audited Financial Results of the Company for the year ended on March 31, 2012 (Copy enclosed)

Kindly take the same on your record

Thanking you,

Yours faithfully,

For GYSCOAL ALLOYS LIMITED


Neha Choksi

Company Secretary and Compliance Officer.

GYSCOAL ALLOYS LIMITED

Regd Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad-380009

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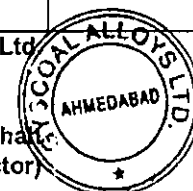


PART : 1 : AUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE YEAR ENDED 31st MARCH, 2012 (Rs. In Lakhs)

Sr. No.	Particulars	AUDITED	AUDITED
		Current year ended	Previous year ended
		31/03/2012	31/03/2011
1	Income from Operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	21241.85	18693.75
	(b) Other Operating Income	373.41	590.54
	Total Income from Operations (Net)	21615.26	19284.29
2	Expenses		
	(a) Cost of materials consumed	14485.80	14753.81
	(b) Purchases of stock-in-trade	4859.60	2157.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(863.21)	(35.80)
	(d) Employee benefits expense	137.84	100.32
	(e) Depreciation and amortisation expense	361.54	301.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1436.28	884.33
	Total expenses	20417.85	18161.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1197.41	1122.34
4	Other Income	54.43	45.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1251.84	1167.71
6	Finance costs	850.26	628.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	401.58	539.52
8	Exceptional Items	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	401.58	539.52
10	Tax expense		
	(a) Current Tax (refere Note No. 6)	82.78	77.30
	(b) Deferred Tax	65.85	34.42
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	252.95	427.80
12	Extraordinary Item (net of tax expense)	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	252.95	427.80
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1582.76	1582.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	7470.27	7217.32
16	Earnings Per Share (EPS)		
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.60	4.01
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.60	4.01

For Gyscoal Alloys Ltd

Viral Shah
(Chairman & Managing Director)



Place : Ahmedabad
Date : 27-08-2012

GYSKOAL ALLOYS LIMITED

Regd Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad-380009

Phone : 079-66614508, Email : Info@gyscoal.com

**PART : 2 : SELECT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2012**

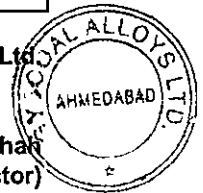
Sr. No.	Particulars	AUDITED	AUDITED
		Current year ended	Previous year ended
		31/03/2012	31/03/2011
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	- Number of shares	7715499	7715499
	- Percentage of shareholding	48.75	48.75
2	Promoters and Promoter Group Shareholding **		
	a) Pledged / Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of the company)		
	b) Non - encumbered		
	- Number of shares	8112057	8112057
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.25	51.25

B	Particulars	Particulars
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

For Gyscoal Alloys Ltd.

Viral Shah

(Chairman & Managing Director)



Place : Ahmedabad

Date : 27-08-2012

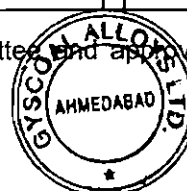
Notes:

1 A Statement of Assets and Liabilities as at the year ended 31 st March, 2012 is as under:

(Rs. In Lakhs)

<i>Particulars</i>	<i>As at 31-03-2012</i>	<i>As at 31-03-2011</i>
<u>A EQUITY AND LIABILITIES</u>		
1 Shareholders' Funds		
(a) Share Capital	1582.76	1582.76
(b) Reserves and Surplus	7470.27	7217.32
(c) Money received against Share Warrants	0.00	0.00
Sub-total : Shareholder's Fund	9053.03	8800.08
2 Share Application Money Pending Allotment	0.00	0.00
3 Minority Interest *	0.00	0.00
4 Non-Current Liabilities		
(a) Long-Term Borrowings	2523.24	1318.61
(b) Deferred Tax Liabilities (Net)	441.76	375.92
(c) Other Long-Term Liabilities	0.00	0.00
(d) Long-Term Provisions	15.30	11.91
Sub-total - Non-Current Liabilities	2980.30	1706.44
5 Current Liabilities		
(a) Short-Term Borrowings	4289.97	3053.91
(b) Trade Payables	5098.54	3982.26
(c) Other Current Liabilities	505.85	295.47
(d) Short-Term Provisions	245.71	290.24
Sub-total - Current Liabilities	10140.08	7621.89
TOTAL - EQUITY AND LIABILITIES	22173.40	18128.41
<u>B ASSETS</u>		
1 Non-Current Assets		
(a) Fixed Assets	3836.11	2568.44
(b) Goodwill On Consolidation *	0.00	0.00
(c) Non-Current Investments	2.09	2.09
(d) Deferred Tax Assets (Net)	0.00	0.00
(e) Long-Term Loans And Advances	4979.16	4406.31
(f) Other Non-Current Assets	0.00	0.00
Sub-total - Non-Current Assets	8817.36	6976.84
2 Current Assets		
(a) Current Investments	612.00	1100.00
(b) Inventories	5719.39	5036.49
(c) Trade Receivables	5666.11	4373.35
(d) Cash And Cash Equivalents	544.56	455.02
(e) Short-Term Loans And Advances	760.68	164.62
(f) Other Current Assets	53.30	22.10
Sub-Total - Current Assets	13356.04	11151.57
TOTAL - ASSETS	22173.40	18128.41

2 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th August , 2012.



- 3 Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of the Company's business and financial reporting of the company, the company has only one segment, viz S.S. Products as reportable segment. The Company operates in local/export segment geographically of which the export has amounted to Rs.764.02 lacs out of total turnover of Rs. 21241.85 lacs during the year ended on 31st March, 2012. But due to nature of business, the assets/liabilities and expenses for these activities can not be bifurcated separately
- 4 During the year ended 31st March 2012, the revised Schedule VI notified under the Companies Act, 1956, has become mandatory to the Company for preparation and presentation of its financial statements. The adoption of Revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also re-grouped/re-classified the previous year figures in accordance with the requirements applicable in the current year.

Place : Ahmedabad
Date : 27-08-2012

For, Gyscoal Alloys Limited

Viral M. Shah
Chairman & Managing Director

