



Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company



Regd. Office :

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www.gyscoal.com

Ref. No.

Factory :

Ubkhali, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

REF.NO. GAL/AHMD/2011-12

DATE: SEPTEMBER 1, 2011

TO

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 25, P.J. TOWERS,
DALAL STREET
MUMBAI - 400 001

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: OUTCOME OF BOARDMEETING.

Dear Sir,

The Board of Directors in their meeting held on today inter alia, approved followings:

- 1) Audited Financial Results of the Company for the year ended on March 31, 2011 (Copy enclosed)

Kindly take the same on your record

Thanking you,

Yours faithfully,

For GYSCOAL ALLOYS LIMITED

Neha Choksi

Neha Choksi

Company Secretary and Compliance Officer.

GYSCOAL ALLOYS LIMITED

Regd Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Asram Road, Ahmedabad-380009

Phone : 079-66614508, Email : info@gyscoal.com



AUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. In Lacs)

Sr. No.	Particulars	AUDITED	AUDITED
		Current year ended	Previous year ended
		31.03.2011	31.03.2010
1	(a) Net Sales / Income from Operations	18693.75	15204.32
	(b) Other Operating Income	590.54	692.44
	TOTAL INCOME	19284.29	15896.76
2	Expenditure		
	(a) (Increase) / Decrease in stock in trade and work in progress	105.44	54.80
	(b) Consumption of raw materials	16722.01	13457.04
	(c) Manufacturing Expenses	840.06	800.27
	(d) Employees cost	71.39	57.64
	(e) Depreciation	301.93	260.05
	(f) Administrative / Other expenditure	155.94	97.11
	TOTAL EXPENDITURE	18196.78	14726.91
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	1087.51	1169.85
4	Other Income	45.37	35.61
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	1132.88	1205.46
6	Interest and Financial Expenses	593.36	439.48
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	539.52	765.98
8	Exceptional Items	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	539.52	765.98
10	Tax expense		
	(a) Current Tax (refere Note No. 6)	77.30	131.85
	(b) Deferred Tax	34.42	142.45
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	427.80	491.68
12	Extraordinary Item (net of tax expense)		
13	Net Profit / (Loss) for the period (11-12)	427.80	491.68
14	Paid-up equity share capital (Face Value of Rs.10 each)	1582.76	812.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	7217.32	2603.21
16	Earnings Per Share (EPS)		
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.33	6.93
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.33	6.93
17	Public shareholding		
	- Number of shares	7715499	15499
	- Percentage of shareholding	48.75	0.19
18	Promoters and Promoter Group Shareholding **		
	(a) Pledged / Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of the company)		
	(b) Non - encumbered		
	- Number of shares	8112057	8112057
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.25	99.81



Notes:

- 1 A Statement of Assets and Liabilities as at the year ended 31 st March, 2011 is as under:

PARTICULARS	(Amt. Rs. in Lacs)
	AS AT 31/03/2011
	STANDALONE (AUDITED)
SOURCES OF FUNDS	
Share Holders' Funds:	
Share Capital	1582.76
Share Application Money	0.00
Reserves & Surplus	7217.32
Deferred Tax Liabilities	375.92
Loan Funds :	
Secured	3640.37
Unsecured	953.16
TOTAL	13769.52
APPLICATION OF FUNDS	
Fixed Assets	2997.19
Investments	1102.09
Deferred Tax Assets	0.00
Current Assets, Loans & Advances	
Inventories	5036.49
Sundry Debtors	4287.82
Cash and Bank Balances	477.11
Loans & Advances	4142.18
Less: Current Liabilited & Provisions	
Liabilities	3971.21
Provisions	302.16
Net Current Assets	9670.24
Preliminary Expences (To the extent not W/off. Or adjusted)	0.00
TOTAL	13769.52

- 2 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 1st September , 2011.
- 3 Current Tax of the year ended on 31st March, 2011 includes the Excess Provision of Income Tax of earlier years amounting to Rs. 72.14 lacs and hence the same amount has not been considered while calculating Net Profit for Earning per Share.
- 4 Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of the Company's business and financial reporting of the company, the company has only one segment, viz S.S. Products as reportable segment. The Company operates in local/export segment geographically of which the export has amounted to Rs.89.30 lacs out of total turnover of Rs. 18693.75 lacs during the quarter ended on 31st March, 2011. But due to nature of business, the assets/liabilities and expenses for these activities can not be bifurcated seperately
- 5 Previous period figures have been regrouped and reclassified , where necessary, to make them comparable with current quarter figures.

Place : Ahmedabad
Date : 1st September, 2011

For Gyscoal Alloys Limited
Viral M Shah
Chairman & Managing Director

