Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company
Government Recognized Export House

Regd. Office :
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www. gyscoal.com

Corporate Office :
17th Floor, Atlanta Building,
171/172, Nariman Point,
Mumbai - 400021.
Ph. : +91-022-40082600
Fax : +91-022-40082626

Factory :
Ubkhal, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

REF.NO. GAL/AHMD/2012-13
DATE: 12TH FEBRUARY, 2013

TO
CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET
MUMBAI – 400 001

SCRIP CODE: **533275**

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, 5th FLOOR
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: OUTCOME OF BOARDMEETING.

Dear Sir,

The Board of Directors in their meeting held on today inter alia, approved followings:

1) Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2012 (Copy enclosed)
2) Resolution for Change in Registered Office of the Company u/s 146(2) and 192A of the Companies Act, 1956 from Ahmedabad to Kukarwada,
3) Draft of Postal Ballot Notice to be sent to the members for passing of resolution for Change of Registered Office of the Company.
4) Appointment of Mr. Chirag Shah, from Samdani Shah & Associates, Company Secretary in Practice to act as Scrutinizer.

Kindly take the same on your record

Thanking you,

Yours faithfully,

For GYSCOAL ALLOYS LIMITED

NH. Choksi

Neha Choksi
Company Secretary and
Compliance Officer.

GYSCOAL ALLOYS LIMITED

Regd Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad-380009

Phone : 079-66614508, Email : info@gyscoal.com

PART : 1 : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2012

(Rs. In Lakhs)

Sr. No.	Particulars	Quarterly			Nine Months		Yearly
		3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Preceding 3 Months Ended	9 Months Ended On	Corresponding 9 Months Ended On In The Previous Year	12 Months Ended
		31/12/12	31/12/11	30/09/12	31/12/12	31/12/11	31/03/12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6344.76	4752.71	6781.47	20496.90	13372.80	21241.85
	(b) Other Operating Income	0.00	7.05	2.71	15.89	372.24	373.41
	Total Income from Operations (Net)	**6344.76**	**4759.76**	**6784.18**	**20512.79**	**13745.04**	**21615.26**
2	Expenses						
	(a) Cost of materials consumed	4502.90	2760.13	5280.57	14257.91	13018.90	14485.80
	(b) Purchases of stock-in-trade	1575.68	1278.08	1037.30	3776.44	0.00	4859.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(440.35)	(17.14)	(326.41)	322.85	(1426.66)	(863.21)
	(d) Employee benefits expense	116.28	100.87	177.48	316.17	262.94	137.84
	(e) Depreciation and amortisation expense	91.11	100.11	90.77	270.75	260.92	361.54
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	322.83	265.67	214.98	780.43	714.43	1436.28
	Total expenses	**6168.45**	**4487.72**	**6474.69**	**19724.55**	**12830.53**	**20417.85**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	176.31	272.04	309.49	788.24	914.51	1197.41
4	Other Income	31.73	(0.52)	18.10	97.42	15.65	54.43
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**208.04**	**271.52**	**327.59**	**885.66**	**930.16**	**1251.84**
6	Finance costs	258.30	227.92	214.88	738.79	585.26	850.26
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**(50.26)**	**43.60**	**112.71**	**146.87**	**344.90**	**401.58**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**(50.26)**	**43.60**	**112.71**	**146.87**	**344.90**	**401.58**
10	Tax expense						
	(a) Current Tax (refere Note No. 6)	(3.76)	(8.01)	45.02	78.46	61.62	82.78
	(b) Deferred Tax	0.00	22.49	0.00	0.00	52.94	65.85
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**(46.50)**	**29.12**	**67.69**	**68.41**	**230.34**	**252.95**
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11-12)**	**(46.50)**	**29.12**	**67.69**	**68.41**	**230.34**	**252.95**
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1582.76	1582.76	1582.76	1582.76	1582.76	1582.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					7217.32	7470.27
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.29)	0.18	0.43	0.43	1.46	1.60
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.29)	0.18	0.43	0.43	1.46	1.60

GYSCOAL ALLOYS LTD AHMEDABAD

For, Gyscoal Alloys Limited

Viral M. Shah
Chairman & Managing Director

Place : Ahmedabad
Date : 12-02-2013

GYSCOAL ALLOYS LIMITED

Regd Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad-380009
Phone : 079-66614508, Email : info@gyscoal.com

PART : 2 : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2012

(Rs. In Lakhs)

Sr. No.	Particulars	Quarterly			Nine Months		Yearly
		3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Preceding 3 Months Ended	9 Months Ended On	Corresponding 9 Months Ended On in The Previous Year	12 Months Ended
		31/12/12	31/12/11	30/09/12	31/12/12	31/12/11	31/03/12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	7568949	7715499	7715499	7715499	7715499	7715499
	- Percentage of shareholding	47.82	48.75	48.75	48.75	48.75	48.75
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	8258607	8112057	8112057	8112057	8112057	8112057
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.18	51.25	51.25	51.25	51.25	51.25

	Particulars	3 Months Ended On 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

GYSCOAL ALLOYS LTD AHMEDABAD

For Gyscoal Alloys Limited

Viral M. Shah
Chairman & Managing Director

Place : Ahmedabad
Date : 12-02-2013

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February, 2013.

2 The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended on 31st December, 2012.

3 The Company has not received the NA permission of land from the Government (which is under process), consequently procedure of Land Development & Civil Works is also delayed. Accordingly, the process of Delivery, Installation, Procurement of Raw materials, Trial Run & Commencement of Commercial Production is not started. The order of plants & machineries have been placed for which advances are given to various parties.

4 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		**(Amount in lacs)**
Utilisation of funds upto 31st December, 2012		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		70.20
		6537.20
	Projected	**Actual**
Land Cost	765.38	603.68
Civil Cost	600.00	0.53
Plant & Machinery *	4405.11	4255.14
Long Term Working Capital	500.00	519.64
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	6777.85	**5899.68**
Fixed Deposits with Bank #		**25.52**
Investment in Mutual Funds #		**612.00**
Total		**6537.20**

* It includes advances given to various parties for Plant & Machinery for New Project

As on 31st December, 2012 unutillised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks and investments in mutual funds.

5 Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of the Company's business and financial reporting of the company, the company has only one segment, viz S.S. Products as reportable segment. The Company operates in local / export segment geographically of which the export has amounted to Rs. 711.68 lacs out of total turnover of Rs. 6344.76 lacs during the quarter ended on 31st December, 2012. But due to nature of business, the assets / liabilities and expenses for these activities can not be bifurcated seperately.

6 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 31st December, 2012 is Nil.

7 Figures for the previous periods have been regrouped, whereever necessary, to correspond with figures of the current period.

For Gyscoal Alloys Limited

Place : Ahmedabad

Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company
Government Recognized Export House

Regd. Office :
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www. gyscoal.com

Corporate Office :
17th Floor, Atlanta Building,
171/172, Nariman Point,
Mumbai - 400021.
Ph. : +91-022-40082600
Fax : +91-022-40082626

Factory :
Ubkhal, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

REF.NO. GAL/AHMD/2012-13
DATE: 12TH FEBRUARY, 2013

TO

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET
MUMBAI – 400 001

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, 5th FLOOR
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: SUBMISSION OF LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, we enclose a copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended 31st December, 2012.

Thanking you,

Yours faithfully,

For GYSCOAL ALLOYS LIMITED

VIRAL SHAH
MANAGING DIRECTOR

Encl: as above