



Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company



Regd. Office :

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B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www.gyscoal.com

Ref. No.

Factory :

Ubkhali, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

REF.NO. GAL/AHMD/2012-3
DATE: 14TH AUGUST, 2012

TO

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET
MUMBAI - 400 001

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, 5th FLOOR
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: SUBMISSION OF LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2012

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, we enclose a copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter June 30, 2012.

Thanking you,

Yours faithfully,

For GYS COAL ALLOYS LIMITED


VIRAL M. SHAH
CHAIRMAN & MANAGING DIRECTOR
Encl: as above



B. K. PATEL & CO.
Chartered Accountants

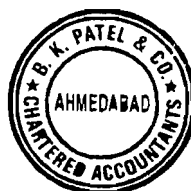
301, 'SAMRUDDHI', Opp. Old High Court,
Navjivan P.O., Ahmedabad - 380 014. Gujarat.
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To,
The Board of Directors
Gyscoal Alloys Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gyscoal Alloys Limited** for the period ended **30-06-2012** except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 14th August , 2012

For, B. K. PATEL & CO
CHARTERED ACCOUNTANTS
Firm Reg. No. 112647W

D. B. Patel - Partner
Membership No. 117477