Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company

NABCB QMS 008 FM 509505

BS EN ISO 9001:2008

Regd. Office :
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www. gyscoal.com

Factory :
Ubkhal, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
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Ref. No.

REF.NO. GAL/AHMD/2012-13
DATE: AUGUST 14, 2012

TO

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 25, P.J. TOWERS,
DALAL STREET
MUMBAI – 400 001

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

SCRIP CODE: **533275**

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: OUTCOME OF BOARDMEETING.

Dear Sir,

The Board of Directors in their meeting held on today inter alia, approved followings:

1) Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2012 (Copy enclosed)
2) That the Register of Members and the Share Transfer Books of the Company will remain closed from Monday, 24th September, 2012 to Saturday, 29th September, 2012 (Both days inclusive) for the purpose of Annual General Meeting of the Company to be held on 29th September, 2012 (Copy enclosed)
3) The re-appointment of Mr. Viral Shah, as Chairman and Managing Director of the Company for the period of five years with effect from 3rd December, 2012 to 2nd December, 2017,
   The re-appointment of Mr. Manish Shah as Whole Time Director of the Company for the period of five years with effect from 30th November, 2012 to 29th November, 2017, and
   The re-appointment of Mrs. Giraben Solanki as Executive Director of the Company for the period of five years with effect from 2nd January, 2013 to 1st January, 2018 subject to approval of members in ensuing Annual General Meeting of the Company
4) For the agenda of approval of Audited Financial Results for the year ending 31st March, 2012 due to some technical problems faced in the accounts department it was not possible to provide the audited results and hence the agenda of approval of Audited Financial Results for the year ending 31st March, 2012was postponed to the next Board Meeting of the Company which will be held on Monday, 27th August, 2012. At the registered office of the company.

Kindly take the same on your record

Thanking you,
Yours faithfully,

For GYSCOAL ALLOYS LIMITED

N. Choksi

Neha Choksi
Company Seeretary and
Compliance Officer.
Encl: as above

GYSCOAL ALLOYS LIMITED

Regd Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad-380009

Phone : 079-66614508, Email : info@gyscoal.com

PART : 1 : STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2012 (Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended On			12 Months Ended On	
		3 Months Ended On	Corresponding 3 Months Ended On In The Previous Year	3 Months Ended On	Year Ended on 31st March,2012	Previous Year Ended On
		30/06/2012	30/06/2011	31/03/2012	31/03/2012	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	7370.68	4354.41	7869.05	21241.85	18693.75
	(b) Other Operating Income	13.18	10.02	1.17	373.41	590.54
	Total Income from Operations (Net)	**7383.86**	**4364.43**	**7870.22**	**21615.26**	**19284.29**
2	**Expenses**					
	(a) Cost of materials consumed	4474.44	3395.83	4587.38	14036.01	14564.65
	(b) Purchases of stock-in-trade	1163.46	1304.11	1289.32	4859.60	2157.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1089.62	(974.67)	1152.41	(274.25)	105.44
	(d) Employee benefits expense	22.41	18.39	25.73	91.59	71.39
	(e) Depreciation and amortisation expense	88.87	79.73	100.61	361.54	301.93
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	242.62	252.83	464.25	1375.76	996.01
	Total expenses	**7081.42**	**4076.22**	**7619.70**	**20450.25**	**18196.78**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	302.44	288.21	250.52	1165.01	1087.51
4	Other Income	47.58	36.13	33.98	49.63	45.37
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**350.02**	**324.34**	**284.50**	**1214.64**	**1132.88**
6	Finance costs	265.61	170.75	232.60	817.86	593.36
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**84.41**	**153.59**	**51.90**	**396.78**	**539.52**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**84.41**	**153.59**	**51.90**	**396.78**	**539.52**
10	Tax expense					
	(a) Current Tax (refere Note No. 6)	37.19	54.54	21.46	83.08	77.30
	(b) Deferred Tax	0.00	0.00	12.91	65.85	34.42
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**47.21**	**99.05**	**17.53**	**247.85**	**427.80**
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11-12)**	**47.21**	**99.05**	**17.53**	**247.85**	**427.80**
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1582.76	1582.76	1582.76	1582.76	1582.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	7217.32	7217.32	7217.32	7217.32	7217.32
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	0.63	0.99	1.57	3.33
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	0.63	0.99	1.57	3.33

For Gyscoal Alloys Limited

Viral M. Shah
Chairman & Managing Director

Place : Ahmedabad
Date : 14-08-2012

GYSCOAL ALLOYS LIMITED

Regd Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad-380009

Phone : 079-66614508, Email : info@gyscoal.com

PART : 2 : SELECT INFORMATION FOR THE QUARTER ENDED ON 30th JUNE, 2012

Sr. No.	Particulars	3 Months Ended On			12 Months Ended On	
		3 Months Ended On	Corresponding 3 Months Ended On In The Previous Year	3 Months Ended On	Year Ended on 31st March,2012	Previous Year Ended On
		30/06/2012	30/06/2011	31/03/2012	31/03/2012	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	7715499	7715499	7715499	7715499	7715499
	- Percentage of shareholding	48.75	48.75	48.75	48.75	48.75
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	8112057	8112057	8112057	8112057	8112057
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.25	51.25	51.25	51.25	51.25

	Particulars	3 Months Ended On 30/06/2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

GYSCOAL ALLOYS LTD. AHMEDABAD

For Gyscoal Alloys Limited

Viral M. Shah
Chairman & Managing Director

Place : Ahmedabad
Date : 14-08-2012

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August, 2012.

2 The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended on 30th June, 2012

3 The Company has not received the NA permission of land from the Government(which is under process), consequently procedure of Land Development & Civil Works is also delayed. Accordingly, the process of Delivery, Installation, Procurement of Raw materials, Trial Run & Commencement of Commercial Production is not started. The order of plants & machineries have been placed for which advances are given to various parties.

4 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		**(Amount in lacs)**
Utilisation of funds upto 30th June, 2012		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		70.20
		6537.20
	Projected	**Actual**
Land Cost*	765.38	603.68
Civil Cost	600.00	0.53
Plant & Machinery *	4405.11	4255.66
Long Term Working Capital	500.00	519.12
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	6777.85	**5899.68**
Fixed Deposits with Bank #		**25.52**
Investment in Mutual Funds #		**612.00**
Total		**6537.20**

* It includes advances given to various parties for Land and Plant & Machinery for New Project

As on 30th June, 2012 unutillised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks and investments in mutual funds.

5 Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of the Company's business and financial reporting of the company, the company has only one segment, viz S.S. Products as reportable segment. The Company operates in local / export segment geographically of which the export has amounted to Rs. 1081.33 lacs out of total turnover of Rs. 7370.68 lacs during the quarter ended on 30th June, 2012. But due to nature of business, the assets / liabilities and expenses for these activities can not be bifurcated seperately.

6 Total number of Investor complaints received and resolved were 1. Complaints left unattended as on 30th June, 2012 is Nil.

7 Figures for the previous periods have been regrouped, whereever necessary, to correspond with figures of the current period.

For Gyscoal Alloys Limited

Viral M Shah

GYSCOAL ALLOYS LTD. AHMEDABAD

Place : Ahmedabad
Date : 14-08-2012

Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company

QMS 008
FM 509505

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Ref. No.

REF.NO. GAL/AHMD/2012-13
DATE: AUGUST 14, 2012

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 25, P.J. TOWERS,
DALAL STREET
MUMBAI – 400 001

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

SCRIP CODE: **533275**

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: FIXING OF BOOK CLOSURE UNDER SECTION 154 OF THE COMPANIES ACT, 1956, FOR THE PURPOSE OF ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir,

Notice is hereby given pursuant to Section 154 of the Companies Act, 1956 read with Clause 16 of Listing Agreement that the Register of Members and the Share Transfer Books of the Company will remain closed from Monday, 24th September, 2012 to Saturday, 29th September, 2012 (Both days inclusive) for the purpose of Annual General Meeting of the Company to be held on 29th September, 2012

By the Order of the Board
For Gyscoal Alloys Limited

N Choksi

Neha Choksi
Company Secretary & Compliance Officer

Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company

QMS 008
FM 509505

BS EN ISO 9001:2008

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Ref. No.

REF.NO. GAL/AHMD/2012-13
DATE: AUGUST 14, 2012

CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET
MUMBAI – 400 001

DEPARTMENT OF CORPORATE SERVICES
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, 5th FLOOR
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

CORPORATE INFORMATION

SUB: NOTICE PURSUANT TO CLAUSE 41 REGARDING BOARD MEETING TO APPROVAL ANNUAL AUDITED RESULTS FOR YEAR ENDED 31st MARCH, 2012

Dear Sir,

Pursuant to clause 41 of Listing Agreement entered into with the Stock Exchanges, notice is hereby given that the meeting of the Board of Directors of the Company to approve the Audited Financial Results of the Company for the year ending 31st March, 2012 is postponed to Monday, 27th August, 2012 at registered office of the company

By the Order of the Board
For Gyseoal Alloys Limited

Neha Choksi
Company Secretary & Compliance Officer