



May 25, 2026

To, Bombay Stock Exchange Limited., 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Subject: Media Release.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Part A Schedule III to the said Regulations, we enclose herewith general announcement to be publish in Media.

You are requested to take the same on your record.

Thanking you,

For SHAH METACORP LIMITED

Hiral Patel
Company Secretary
Encl. As above

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com

CIN: L46209GJ1999PLC036656

Shah Metacorp Signs Strategic MOU with Strike Eco, Plans Rs. 25 Crore Renewable Energy Investment

Initial acquisition of 26% stake in Strike Eco with potential increase up to 75% in phases.

- Collaboration aimed at expanding presence across government, institutional and international renewable energy markets over the long term
- Shah Metacorp plans to support provide funding support of up to Rs. 25 crore for solar EPC, captive and open access power projects and renewable infrastructure businesses
- Shah Metacorp reported revenue of around Rs. 149 crore and PAT of Rs. 4 crore in Q3 FY26, with Q4 FY26 results expected to be announced later this month

Shah Metacorp Limited, an Ahmedabad based manufacturer and exporter of stainless steel and mild steel long products, invested 26% stake in Strike Eco Grid Private Limited to explore a strategic association in the renewable energy and sustainable infrastructure space. As part of the proposed transaction, Shah Metacorp plans to acquire an initial stake of up to 26% in Strike Eco, subject to due diligence, regulatory approvals and execution of definitive agreements.

Shah Metacorp may further increase its stake in Strike Eco up to 75% in phases based on business performance, project execution and mutual approvals. This equity investment marks the company's official entry into renewable energy initiatives, spanning solar Engineering, Procurement, and Construction (EPC), captive and open-access power projects, renewable infrastructure, and ESG-related businesses. The company also plans to provide funding support of up to Rs. 25 crore for renewable energy projects across solar EPC, captive and open access power projects, renewable infrastructure and ESG related businesses.

Investment in Strike Eco may also create a framework for jointly developing solar power generation projects and renewable infrastructure opportunities in the coming years. Both companies will explore opportunities across solar parks, captive and open access projects, carbon credit advisory, ESG and sustainability consulting, energy storage and green hydrogen. The association will also focus on expanding into government, institutional and international renewable energy opportunities as part of its long term growth plans.

Commenting on the development, Mr. Viral Shah, Chief Executive Officer, Shah Metacorp Limited, said, "Through this proposed association with Strike Eco, we are looking to build a long term presence in the renewable energy and sustainable infrastructure sector. The clean energy space is seeing strong growth across solar power, open access projects and ESG linked opportunities, and we believe this collaboration can help us participate in these emerging segments in a structured manner. The proposed investment and project funding framework also gives us an opportunity to expand into next generation energy businesses such as energy storage, carbon credit solutions and green hydrogen over time."

The proposed association comes at a time when Shah Metacorp continues to strengthen its overall business performance and expand its growth outlook. In Q3 FY26, the company reported revenue of around Rs. 149 crore and PAT of Rs. 4 crore, reflecting steady momentum across its core operations. Supported by improving operational performance

and ongoing business expansion initiatives, Shah Metacorp is also expected to report another strong performance in Q4 FY26, with the financial results expected to be announced later this month.

Shah Metacorp Limited is engaged in the manufacturing and export of stainless steel and mild steel long products, catering to a wide range of industries across domestic and international markets. The company continues to focus on strengthening its manufacturing capabilities, expanding its product portfolio and building a diversified growth platform for the future. The association with Strike Eco Grid Private Limited is expected to support Shah Metacorp's long term expansion into renewable energy and sustainable infrastructure businesses, while creating new opportunities across clean energy, power generation and ESG focused sectors in the coming years.

About Shah Metacorp Limited

Incorporated in 1999 and headquartered in Ahmedabad, Gujarat, Shah Metacorp Limited is a leading manufacturer, exporter and supplier of stainless steel and mild steel long products. The company manufactures a wide range of products including stainless steel angle bars, bright bars, flat bars, flats and ingots, catering to domestic as well as international markets across multiple industries. Shah Metacorp operates manufacturing facilities at Kukarwada, Gujarat. The company is listed on both BSE Limited and the National Stock Exchange of India Limited and continues to focus on strengthening its manufacturing operations, expanding into high growth sectors and building a diversified long term business platform.