

May 25, 2026

To, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we are pleased to inform you that Shah Metacorp Limited ("SML" or "the Company") has entered into a Memorandum of Understanding ("MoU") for a strategic association, investment, and business collaboration with Strike Eco Grid Private Limited on May 25, 2026. You are requested to take the same on your record.

In accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details concerning the said MoU are enclosed herewith as **Annexure A**

We request you to kindly take the above disclosure on your record.

Thanking you,

For SHAH METACORP LIMITED

Mona Shah

Director

(DIN: 02343194)

Encl. As above

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
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Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009

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CIN : L46209GJ1999PLC036656

Annexure A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024.

S. No	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	1. Shah Metacorp Limited (SML) 2. Strike Eco Grid Private Limited (Strike Eco)
2.	Purpose of entering into the agreement;	a. Acquisition by SML of equity stake in Strike Eco; b. Joint development of renewable energy and infrastructure projects; c. Funding support and business expansion; d. Strategic collaboration in ESG and sustainability sectors; and e. Exploring domestic and international renewable energy opportunities.
3.	Size of agreement;	Company has acquired 26% equity stake in Strike Eco for cash consideration on 24.04.2026. Project Funding: SML intends to provide funding support of up to INR 25,00,00,000/- (Rupees Twenty-Five Crore Only). Additional Funding: SML may arrange further funding support up to INR 36,00,00,000/- (Rupees Thirty-Six Crore Only) in a phased manner within 2 years, based on business performance.
4.	Shareholding, if any, in the entity with whom the agreement is executed;	SML has initially acquired a 26% equity stake in Strike Eco, with the right to increase the shareholding up to 75% in a phased manner subject to satisfactory due diligence, operational milestones, and definitive agreements and Equity investment will in cash consideration.
5.	domestic/international	Domestic
6.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share	Strike Eco shall not negotiate or enter into any similar strategic investment arrangement with any third party for the duration of the MoU and

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	subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	12 months thereafter without SML's prior written consent. No such other terms.
7.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	No (Strike Eco Grid Private Limited is an independent third-party corporate entity).
8.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
9.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	SML is the acquiring party. The initial 26% stake acquisition is via cash consideration. Future tranches may be structured through equity subscription, preferential allotment, or compulsory convertible instruments subject to final valuation and commercial negotiations.
10.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided.	Not Applicable.
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
12.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not Applicable.

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