

May 25, 2026

To, Bombay Stock Exchange Limited., 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1,Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
---	--

Subject: Media Release.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Part A Schedule III to the said Regulations, we enclose herewith general announcement to be publish in Media.

You are requested to take the same on your record.

Thanking you,

For SHAH METACORP LIMITEDs

Mona
Viral
Shah

Digitally signed
by Mona Viral
Shah
Date:
2026.05.25
10:55:44 +05'30'


Mona Shah

Director

(DIN: 02343194)

Encl. As above

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com
CIN : L46209GJ1999PLC036656

MEDIA RELEASE

Shah Metacorp Limited Accelerates Growth Strategy with Rs.49.8 Crore Rights Issue and Global Expansion Plans

Rights Issue approved at ₹4.86 per share, comprising 10.24 crore equity shares

Highlights :

- Rights Issue will open on June 11, 2026 and close on June 24, 2026, as part of its capital-raising initiative approved by the Board.
- Strategic MOU / Investment: The Company has completed a 26% stake acquisition in Strike Eco Grid Private Limited, strengthening its entry into the renewable energy sector.
- Global Expansion Plans: The Board has approved investment in Shah Metacorp Holdings USA INC along with inter-corporate funding, marking a step towards expanding the Company's presence in international markets.
- Q4FY26 Results: The Company is scheduled to announce its Q4FY26 financial results later this month.

Nagpur, May 23, 2026: Shah Metacorp Limited (BSE: 533275 | NSE: SHAH), a manufacturer and exporter of stainless steel long products headquartered in Ahmedabad, plans to raise up to Rs. 49.80 Cr through its Rights Issue to fund its expansion plans. The Rights Issue will open for subscription on June 11 and will close on June 24, 2026. The Rights Issue is priced at Rs. 4.86 per share, offering existing shareholders an opportunity to increase their equity in the company. The last date for on-market renunciation of Rights Entitlements is June 22, 2026. The company's shares were trading at around Rs. 5.09 on May 23, 2026 as compared to issue price of Rs. 4.86 per share in the rights issue.

The Rights Issue comprises up to 10,24,68,139 fully paid-up Equity Shares of face value Rs. 1 each, aggregating to Rs.49.80 crore. Proceeds from the issue will be used to support company's expansion plans and strengthen the company's financial position. The Rights Issue is being offered in the entitlement ratio of 36:311 (36 rights shares for every 311 equity share held on the record date May 27, 2026). The company proposes to utilize the issue proceeds towards strategic growth and expansion initiatives.

Beyond the Rights Issue, the Board has also approved a series of strategic initiatives aimed at strengthening Shah Metacorp's long-term growth roadmap. The Company has completed acquisition of a 26% stake in Strike Eco Grid Private Limited, marking its entry into the renewable energy sector, while also approving investment in its newly incorporated wholly-owned US subsidiary, Shah Metacorp Holdings USA INC, to support expansion of its international business operations. These developments reflect the Company's broader focus on diversification, sustainability and global expansion.

Commenting on the developments, **Mr. Viral Mukund Shah, Promoter & CEO, Shah Metacorp Limited**, said, "Through the Rights Issue and our recent strategic decisions, we are strengthening the foundation for Shah Metacorp's next phase of growth. While we continue to reinforce our core stainless steel business, our foray into renewable energy and expansion into the US market through our subsidiary reflect a clear focus on diversification and global presence. These initiatives are aligned with our long-term vision of building a more resilient, future-ready organisation and creating sustainable value for our shareholders."

The rights issue announced at a time when Shah Metacorp continues to strengthen its overall business performance and expand its growth outlook. In Q3 FY26, the company reported revenue of around Rs. 149 crore and PAT of approximately Rs. 4 crore till Q3 FY 25-26, reflecting steady momentum across its core operations. Supported by improving operational performance and ongoing business expansion initiatives, Shah Metacorp is also expected to report another strong performance in Q4 FY26, with the financial results expected to be announced later this month.

Shah Metacorp Limited is engaged in the manufacturing and export of stainless steel and mild steel long products, catering to a wide range of industries across domestic and international markets. The company continues to focus on strengthening its manufacturing capabilities, expanding its product portfolio and building a diversified growth platform for the future. The proposed association with Strike Eco Private Limited is expected to support Shah Metacorp's long term expansion into renewable energy and sustainable infrastructure businesses, while creating new opportunities across clean energy, power generation and ESG focused sectors in the coming years.

About Shah Metacorp Limited

Incorporated in 1999 and headquartered in Ahmedabad, Gujarat, Shah Metacorp Limited is a leading manufacturer, exporter and supplier of stainless steel and mild steel long products. The company manufactures a wide range of products including stainless steel angle bars, bright bars, flat bars, flats and ingots, catering to domestic as well as international markets across multiple industries. Shah Metacorp operates manufacturing facilities at Kukarwada, Gujarat. The company is listed on both BSE Limited and the National Stock Exchange of India Limited and continues to focus on strengthening its manufacturing operations, expanding into high growth sectors and building a diversified long term business platform.