Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:
Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

April 13, 2022

To, **Bombay Stock Exchange Limited** 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. **Scrip Code: 533275**	To, **National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol**: GAL**

Dear Sir/ Madam,

Sub: Submission of outcome of Board Meeting in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their today's Meeting i.e. Wednesday, April 13, 2022 have besides other matters, inter alia approved:

1. The Board has appointed, based on recommendation of Nomination and Remuneration Committee, Mr. Hemang Shah (DIN: 08740598) as an Additional Non-Executive Independent Director on the Board of Gyscoal Alloys Limited w.e.f. April 13, 2022 subject to the approval of Shareholders at ensuing General Meeting. Company has taken note of disclosure received from Mr. Hemang Shah that he is not debarred from holding the office of director by virtue of any SEBI order, under Companies Act, 2013, Stock Exchange or any other regulatory authority.

   Disclosure as required under SEBI's circular no. CIRl/CFDI/CMD/4/2015 dated September 09, 2015 are as under:

Particulars regarding the change	Appointment of Mr. Hemang Shah as an Additional Non-Executive Independent Director of the Company w.e.f. April 13, 2022 subject to approval of shareholders.
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	For transparency, good governance, better compliance and for strengthening the Board

Gyscoal® Alloys Ltd.
An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:
Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

	Composition by inducting majority of Non-Executive Director on the Board.
Date of appointment/~~cessation~~ (as applicable) & term of appointment	W.e.f. April 13, 2022 subject to the approval of the shareholders.
Brief profile (in case of appointment)	Mr. Hemang Shah is 33 years old, Practicing Company Secretary, Registered valuer and Registered Trademark Agent by profession. His qualification also includes Certificate to become an Independent Director received from the Indian Institute of Corporate Affairs (IICA) after qualifying assessment exam and degree of Institute of Company Secretary of India (ICSI), Bachelor of Business Administration. Mr. Shah is on the Board of below mentioned companies: 1. Vilas Transcore Limited 2. One Global Service Provider Limited Nomination and Remuneration Committee has recommended the appointment of Mr. Shah to get the benefit from his rich experience and in-depth legal knowledge. Since Mr. Shah is Practicing Company Secretary, the company can avail his expert advice in the matter of Corporate Governance, Company law, Listing Regulations together with other legal issues. As per the decision taken by the Board of Directors, company can have legal advisory benefits from Mr. Shah and can also guide the company as and when required in the legal and corporate matter for better compliance and good governance. Thus appointment of Mr. Shah is in the best interest of company and all other stakeholders.

Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:
Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

2. Approved and taken note of Resignation of Mr. Rajesh Sharma from the position of Chief Operating Officer (Key Managerial Personnel) with effect from close of business hours on April 13, 2022, citing personal reason;

3. Fixed the date of Extra Ordinary general meeting (EGM) of the Company scheduled to be held on Monday, May 09, 2022 through video conferencing /Other Audio Visual Means ("VC/OAVM"), and approved draft notice of the EGM and will be will be sent in due course;

4. Appointment of M/s. Chirag Shah & Associates, Practicing Company Secretaries as a scrutinizer for the purpose of Conducting E-Voting (including Remote E-voting) Process in fair and transparent manner at the Extra Ordinary General Meeting to be held on Monday, May 09, 2022.

5. Appointed National Securities Depository Limited ("NSDL") to provide E-voting (including Remote E-voting) facility for Extra Ordinary General Meeting.

The Board Meeting was commenced at 3.10 P.M. and Concluded at 3.40 P.M.

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

CS Hiral Patel
Company Secretary and Compliance officer.