

January 13, 2025

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Dear Sir/ Madam,

SUBJECT: Submission of highlights of Financial Results for the quarter ended on December 31, 2024

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their Meeting held on Friday, January 10, 2025 have besides other matters, inter alia approved the Unaudited Standalone & Consolidated Financial Results along with the Limited Review report issued by M/s. Ashok Dhariwal & Co., Statutory Auditor for the quarter and Nine Months ended on December 31, 2024;

We are enclosing herewith the highlights of Financials for the quarter ended on December 31, 2024.

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

**For Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited),**

Hiral Patel
Company Secretary and Compliance Officer
(Membership No. A56573)

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com
CIN : L27209GJ1999PLC036656 /L46209GJ1999PLC036656



Shah Metacorp Limited Reports Impressive 217% Revenue Growth In Q3 FY25, Achieving ₹4,157.16 Lakhs

Mumbai, 11th Jan 2025 - Shah Metacorp Limited, specializes in manufacturing, exporting, & supplying stainless steel long products, has announced its unaudited financial results for Q3 FY25.

Consolidated Key Financial Highlights

Particulars (₹ In Lakhs)	Q3 FY25	Q3 FY24	YoY (In %)
Total Revenue	4,157.16	1,311.73	216.92
EBITDA	401.19	168.40	138.24
EBITDA (%)	9.65	12.84	
Profit After Tax	299.50	77.10	288.46
PAT Margin (%)	7.20	5.88	
EPS (₹)	0.06	0.02	200.00

Commenting on the result, Mr. Viral Shah, CEO of Shah Metacorp Limited said “As we close another quarter, Shah Metacorp is pleased to highlight strong performance. This quarter has been marked by significant achievements and strategic advancements, allowing us to optimize operations and set a strong foundation for the next phase of growth. From last 2 years company has generated significant revenue and profit. Further, company has zero debt from bank & financial institutes.

Our Q3 results reflect a surge in momentum, with revenues increasing by an exceptional 216.92% compared to the last quarter, reaching ₹4,157.16 lakhs. EBITDA stands at ₹401.19 lakhs, with an impressive 9.65% margin, and PAT of ₹299.50 lakhs at a 7.20% margin. Additionally, our EPS stands at ₹0.06, marking a 200% increase compared to the previous year.

As we move forward, we are confident in our ability to navigate challenges and capitalize on emerging opportunities. We have expanded into the agricultural products and chemicals sector through our new subsidiary. Furthermore, the board of directors has approved a plan to invest over 50% in Western Urja Private Limited, a company engaged in the power and energy sector.“

About Shah Metacorp Limited

Shah Metacorp Limited, headquartered in Ahmedabad, Gujarat, is a manufacturer, exporter, and supplier of Stainless Steel long products, including Angles, Bright Bars, and Flat Bars, catering to key global sectors such as infrastructure, renewable energy, telecommunications, and railways. Guided by its core values of integrity, customer-centricity, sustainability, and innovation, the company has built a reputation for excellence and reliability. The company is

strategically expanding into the agricultural products and chemicals sector through its newly established subsidiary, enhancing its diverse portfolio and creating new avenues for growth.

In FY24, Shah Metacorp Limited reported Total Revenue of ₹ 10,111.80 Lakhs, with an EBITDA of ₹ 794.23 Lakhs and a Net Profit of ₹ 433.42 Lakhs.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.