

June 08, 2026

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
--	--

Dear Sir/Madam,

Sub: Intimation as per Regulation 84 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 (“SEBI ICDR Regulations”) – Issue of advertisement in newspapers in respect of certain matters relating to rights issue of fully paid-up equity shares of the Shah Metacorp Limited (“Company”).

In relation to the rights issue of equity shares of the Company, and further to our letters dated December 29, 2025, May 21, 2026, May 29, 2026, we enclose herewith copy of the newspaper advertisement disclosing completion of dispatch of the letter of offer dated May 21, 2026, Application Forms and Rights Entitlement Letter issued by Company and published today i.e. Monday, June 08, 2026, in respect of matters specified in compliance with Regulation 84(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement (Regulations) 2018, in the following newspapers having wide circulation :

1. Financial Express (English national daily newspaper with wide circulation);
2. Jansatta (Hindi national daily newspaper with wide circulation);
3. Financial Express (Gujarati language daily newspaper with wide circulation, Gujarati being the regional language where our Registered Office is situated).

This intimation is also being uploaded on the Company’s website www.shahmetacorp.com

Please take the above information on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Shah Metacorp Limited

Mona Viral Shah

Director

DIN: 02343194

Encl: As above

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com
CIN : L46209GJ1999PLC036656

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement or the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 21, 2026, the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") submitted with the Securities and Exchange Board of India ("SEBI") for information and dissemination.



SHAH METACORP LIMITED

(formerly known as Gyscoal Alloys Limited)
Corporate Identification Number: L46209GJ1999PLC036656



Our Company was originally incorporated as "Shreenath Mineral Metal Private Limited", under the Companies Act, 1956 as a private limited company and pursuant to a certificate of incorporation granted by the Registrar of Companies, Gujarat and Dadra & Nagar Haveli at Ahmedabad ("RoC") on September 29, 1999. Subsequently, the name of our Company was changed to "Gyscoal Alloys Private Limited" and a fresh certificate of incorporation consequent on change of name was issued by the RoC on June 21, 2004. Thereafter our Company was converted into a Public Limited Company pursuant to Special Resolution passed by the members at the Extraordinary General Meeting dated February 03, 2006 and the name of our Company was changed to "Gyscoal Alloys Limited" to reflect the legal status of our Company pursuant to conversion, a fresh certificate of incorporation was granted by the Assistant Registrar of Companies, Gujarat dated March 21, 2006. Subsequently, the name of our Company was changed to "Shah Metacorp Limited" on June 02, 2023, vide a fresh certificate of incorporation issued by the Registrar of Companies, Ahmedabad bearing Corporate Identification Number L27209GJ1999PLC036656 and thereafter, pursuant to amendment of existing object clause the CIN of the company is L46209GJ1999PLC036656. Our Company had listed its Equity Shares on BSE Limited and the National Stock Exchange of India Limited on October 27, 2010 through initial public offer (IPO). For further Details of our Company, please refer to section titled "General Information" on page 47 of this Letter of Offer.

Registered Office: Plot No 2/3 GIDC UBKhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada, Gujarat -382930 & Corp. off.: 2nd Floor, Mrudul tower, B/h Times of India, Ashram road, Ahmedabad. Gujarat - 380009
Contact No: +91 079-66614508 / +91 9974570000 | Email-ID: cs@shahgroupco.com | Website: www.shahmetacorp.com | Contact Person: Ms. Hiral Patel, Company Secretary and Compliance Officer;

PROMOTER OF OUR COMPANY: MONA VIRAL SHAH, VIRAL MUKUNDBHAI SHAH, DIPALI MANISH SHAH AND GENERAL CAPITAL HOLDING COMPANY PRIVATE LIMITED

ISSUE PROGRAMME

ISSUE OPENS ON	LAST DATE FOR MARKET RENUNCIATION*	ISSUE CLOSES ON**
Thursday, June 11, 2026	Friday, June 19, 2026	Wednesday, June 24, 2026

*Eligible Equity Shareholders are requested to note that off-market renunciation of Rights Entitlements is subject to a T+2 settlement cycle. Accordingly, to ensure that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date (Wednesday, June 24, 2026), the off-market transfer instructions must be submitted to the respective Depository Participant not later than Friday, June 19, 2026. The Company shall not be liable for any failure of credit of Rights Entitlements due to delayed submission of transfer instructions.

**Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF UP TO 10,24,68,139* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 4.86 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 3.86 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 4980.00 LAKH* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 36 (THIRTY-SIX) RIGHTS EQUITY SHARES FOR EVERY 311 (THREE HUNDRED ELEVEN) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, MAY 27, 2026 ("RECORD DATE") (THE "ISSUE"). THE ISSUE PRICE IS 4.86 (FOUR POINT EIGHT SIX) TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 81 OF THIS LETTER OF OFFER (the "LOF").

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

ASBA* Simple, Safe, Smart way of Application - Make use of ASBA!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI ICDR Master Circular, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/31 dated March 11, 2025, our Company will make use of advertisements etc., including in the form of crawlers/tickers, to disseminate information relating to the Application process in India.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. 27th May, 2026 and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar to the Issue or our Company in the manner provided on the website of the Registrar to the Issue at www.in.mgms.mfug.com not later than 3 (Three) clear Working Days prior to the Issue Closing Date, (i.e. on or before Friday, June 19, 2026), to enable the credit of their Rights Entitlements in their respective demat accounts 2 (Two) days before the Issue Closing Date, i.e., Monday, June 22, 2026. They may also communicate with the Registrar with the help of the helpline number at +918108114949 and their email address at shahmetacorp.rights@in.mgms.mfug.com.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar to the Issue, shall be credited in a demat suspense escrow account opened by our Company, namely "MIPLI SHAH METACORP LIMITED RIGHTS ESCROW DEMAT ACCOUNT".

Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. 27th May, 2026, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than 3 (Three) clear Working Days prior to the Issue Closing Date, i.e., on or before Friday, June 19, 2026, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts. 2 (Two) days before the Issue Closing Date, i.e., Monday, June 22, 2026.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: A Shareholder, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?do=Recognition&fl=yes&intmid=34.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. 27th May, 2026 and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar to the Issue or our Company in the manner provided on the website of the Registrar to the Issue at www.in.mgms.mfug.com at least not later than 3 (Three) clear Working Days prior to the Issue Closing Date, (i.e. on or before Friday, June 19, 2026, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts. 2 (Two) days before the Issue Closing Date, i.e., Monday, June 22, 2026. They may also communicate with the Registrar with the help of the helpline number at +918108114949 and their email address at shahmetacorp.rights@in.mgms.mfug.com Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar to the Issue, shall be credited in a demat suspense escrow account opened by our Company.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM - PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDER ON THE RECORD DATE I.E. WEDNESDAY 27TH MAY 2026.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date i.e. May 29, 2026, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form, and (ii) a demat suspense escrow account (namely, MIPLI SHAH METACORP LIMITED RIGHTS ESCROW DEMAT ACCOUNT) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date 27th May, 2026; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date 27th May, 2026 where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc. - details/records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than three working days prior to the Issue Closing Date to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least two days before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar to the Issue and Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his / her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being "Shah Metacorp Limited";
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio No./DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Allotment option - only dematerialized form;
- Number of Rights Equity Shares entitled to;
- Total number of Rights Equity Shares applied for;
- Number of additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 4.86 for Rights Equity Shares issued in one Rights Entitlement; 11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address, branch of the SCSB with which the account is maintained;
13. Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
14. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
16. In addition, all such Eligible Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/We understand the Rights Equity Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements for sale in the United States. I/We confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/We are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" on page 8.

I/We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/We acknowledge that our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

I/We acknowledge that the Company their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, and the Registrar not having any liability to the investor. The plain paper Application format will be available on the website of the Registrar at www.in.mgms.mfug.com. Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is June 24, 2026, i.e., Issue Closing Date. Our Board or Rights Issue Committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or Rights Issue Committee thereof, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our Board or Rights Issue Committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Basis of Allotment" on page no. 103. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5:00 PM. (IST) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: During the Renunciation Period, The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/ her demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. Shareholders may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Shareholders who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Payment Schedule of Rights Equity Shares: ₹ 4.86 per Rights Equity Share (including premium of ₹ 3.86 per Rights Equity Share) shall be payable on Application.

Our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Shareholders/ Investors.

a) On Market Renunciation: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/ selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE482J02021 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlementment. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (One) Share. To clarify further, fractional entitlements are not eligible for trading. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from June 11, 2026 to June 19, 2026 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their Registered Stock-Brokers by quoting the ISIN INE482J02021 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The On Market Renunciation shall take place electronically on secondary market platform of Stock Exchanges (BSE & NSE) under automatic order matching mechanism and on "T + 2" rolling settlement bases, where "T" refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

b) Off Market Renunciation: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialized form only. Eligible Equity Shareholders are requested to note that renunciation of Rights Entitlements through off-market transfer is subject to a T+2 settlement cycle as per the applicable depository guidelines. Accordingly, to ensure that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date (Wednesday, June 24, 2026), off-market transfer instructions must be submitted to the respective Depository Participant not later than three (3) Working Days before the Issue Closing Date (i.e. on or before Friday, June 19, 2026). The Company and the Registrar shall not be liable for any failure of credit of Rights Entitlements or for any inability of the Renouncee to subscribe to the Rights Equity Shares arising from delayed submission of transfer instructions. The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their Depository Participant by issuing a delivery instruction slip quoting the ISIN: INE482J02021, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialized form. Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date i.e. Wednesday, June 24, 2026, such Rights Entitlements shall get lapsed and shall be extinguished after the Issue Closing Date. No Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Equity Shares offered under Rights Issue for subscribing to the Equity Shares offered under Issue.

Listing and trading of the Rights Equity Shares to be issued pursuant to this Issue: Subject to receipt of the listing and trading approval, the Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on the Stock Exchange. Unless otherwise permitted by the SEBI ICDR Regulations, the Equity Shares allotted pursuant to this Issue will be listed as soon as practicable and all steps for completion of necessary formalities for listing and commencement of trading in the Equity Shares will be taken within such period prescribed under the SEBI ICDR Regulations. Our Company has received in-principle approval from BSE & NSE on 14th May, 2026. Our Company will apply to the Stock Exchange for final approval for the listing and trading of the Equity Shares subsequent to their Allotment. No assurance can be given regarding the active or sustained trading in the Equity Shares or the price at which the Equity Shares offered under this Issue will trade after the listing thereof. The existing Equity Shares are listed and traded on BSE (Script Code: 533275) and NSE (Script Code: SHAH) under the ISIN: INE482J01021. The Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from the Stock Exchange. Upon receipt of such listing and trading approval, the Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL. The listing and trading of the Equity Shares issued pursuant to this Issue shall be based on the current

regulatory framework than applicable. Accordingly, any change in the regulatory regime would affect the listing and trading schedule. In case our Company fails to obtain listing or trading permission from the Stock Exchange, our Company shall refund through verifiable means/ unlock the respective ASBA Accounts, the entire monies received/ blocked within four days of receipt/ intimation from the Stock Exchange, rejecting the application for listing of the Equity Shares, and if any such money is not refunded/ unblocked within four days after our Company becomes liable to repay it, our Company and every director of our Company who is an officer-in-default shall, on and from the expiry of the one day, be jointly and severally liable to repay that money with interest at rates prescribed under applicable law.

DISCLAIMER CLAUSE OF BSE & NSE: As required, a copy of the Letter of Offer has been submitted to both Stock Exchanges. The Disclaimer Clause as intimated by BSE & NSE to us, post scrutiny of the Letter of Offer is set out below. "BSE Limited & NSE (the "Exchanges") has given vide its letter dated 14th May, 2026, permission to this Company to use the Exchange's name in the Letter of Offer for the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized the letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner: i. Warrant, certify or endorse the correctness or completeness of any of the contents of the letter of offer; or ii. Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or iii. Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company; and it should not for any reason be deemed or construed that the letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever". Neither the delivery of the Letter of Offer nor any sale hereunder, shall under any circumstances create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as of any time subsequent to this date or the date of such information. Each person who exercises Rights Entitlements and subscribes for Equity Shares, or who purchases Rights Entitlements or Equity Shares shall do so in accordance with the restrictions set out below.

DESIGNATED STOCK EXCHANGE: The Designated Stock Exchange for the purpose of the Issue is BSE Limited ("BSE").
DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI ICDR Regulations, SEBI Circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 ("SEBI Rights Issue Circulars"), our Company will send only through email, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue materials to the small addresses of all the Eligible Equity Shareholders who have provided their small address to our Company. The Letter of Offer will be provided only through email by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their small addresses to our Company. In case, email address of any Eligible Equity Shareholder is not available, our Company will make reasonable efforts to dispatch the Rights Entitlement Letter along with the Letter of Offer and the Application Form only to the Indian address. If provided, of such Eligible Equity Shareholder. Further, the Letter of Offer will be sent/ dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses and have made a request in this regard. Shareholders can access the Letter of Offer, the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: i. Our Company at www.shahmetacorp.com; ii. The Registrar to the Issue at <https://www.in.mgms.mfug.com/rightsoffers/rightsissues-Knowyourapplication.aspx>; iii. The Stock Exchange at www.bseindia.com and www.nseindia.com.

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, in case shares held in physical mode or contact with their Depository participant in case shares held in demat mode, Eligible Equity Shareholders should visit www.in.mgms.mfug.com. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issuer's website at www.in.mgms.mfug.com by entering their DP-ID and Client-ID or Folio Number (for Eligible Equity Shareholders holding Equity Shares in physical form as on Record date), and PAN. The link for the same shall also be available on the website of our Company at www.shahmetacorp.com. Further, our Company will undertake all adequate steps to reach out to the Eligible Equity Shareholders. PLEASE NOTE THAT NEITHER OUR COMPANY NOR THE REGISTRAR SHALL BE RESPONSIBLE FOR NOT SENDING THE PHYSICAL COPIES OF ISSUE MATERIALS, INCLUDING THE LETTER OF OFFER, THE RIGHTS ENTITLEMENT LETTER AND THE APPLICATION FORM OR DELAY IN THE RECEIPT OF THE LETTER OF OFFER, THE RIGHTS ENTITLEMENT LETTER OR THE APPLICATION FORM ATTRIBUTABLE TO NON-AVAILABILITY OF THE E-MAIL ADDRESSES OF ELIGIBLE EQUITY SHAREHOLDERS OR ELECTRONIC TRANSMISSION DELAYS OR FAILURES, OR IF THE APPLICATION FORMS OR THE RIGHTS ENTITLEMENT LETTERS ARE DELAYED OR MISPLACED IN THE TRANSIT.

BANKERTO THE ISSUE AND REFUND BANK: ICICI BANK LIMITED; MONITORING AGENCY: IFOMERICS VALUATION AND RATING LIMITED; FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE: THE INVESTORS CAN VISIT FOLLOWING LINKS FOR THE BELOW-MENTIONED PURPOSES:

- Frequently asked questions and online/ electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the investors; www.in.mgms.mfug.com
- Update of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar to the Issue or our Company www.in.mgms.mfug.com;
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.in.mgms.mfug.com;
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Shareholders: shahmetacorp.rights@in.mgms.mfug.com / ahmedabad@linkintime.co.in

REGISTRAR TO THE ISSUE	
	<p>MUGF INTIME INDIA PRIVATE LIMITED (formerly Link Intime India Private Limited) Address: C-101, 1st Floor, Embassy 247, L.B.S Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India. Telephone: + 91 81081 14949 E-mail: shahmetacorp.rights@in.mgms.mfug.com Website: www.in.mgms.mfug.com Investor Grievance E-mail: shahmetacorp.rights@in.mgms.mfug.com Contact Person: Ms. Shanti Gopalakrishnan SEBI Registration Number: INR000004058 CIN: U67190MH1999PTC118368</p>

BANKER TO AN ISSUE	
	<p>ICICI BANK LIMITED Address: Capital Market Division, 163, 5th Floor, HT Parekh Marg Churchgate, Mumbai – 400020 Branch: Mumbai Contact Person Name: Mr. Varun Badai Contact No.: +022-68052182 Email id: varun.badai@icicibank.com Website: www.icicibank.com</p>

Investors may contact the Registrar or Managing Director or Compliance officer of the Company for any pre issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs in case of ASBA process, giving full details such as name, address of the Applicant contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip (in case of ASBA process).

For, Shah Metacorp Limited
Sd/-
Hiral Patel
Company Secretary

Date: 06.06.2026
Place: Ahmedabad

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with Stock Exchanges i.e. BSE Limited ("BSE") & NSE. The Letter of Offer is available on the website of Stock Exchange where the Equity Shares are listed i.e. BSE Limited at www.bseindia.com & NSE at www.nseindia.com and the website of the RTA i.e. MUGF Intime India Private Limited (formerly Link Intime India Private Limited) at www.in.mgms.mfug.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors"

रेवंत रेड्डी की टिप्पणी पर सियासी हंगामा

तेलंगाना के मुख्यमंत्री ने 'हाइड्र' को बताया था हिटलर से प्रेरित

हैदराबाद, 7 जून (भाषा)।

तेलंगाना के मुख्यमंत्री ए रेवंत रेड्डी के उस बयान की भारत राष्ट्र समिति (बीआरएस) और भारतीय जनता पार्टी (भाजपा) ने कड़ी आलोचना की है, जिसमें रेड्डी ने कहा था कि 'हाइड्र' एंजंसी का नामकरण करते समय उन्हें तानाशाह एडाल्फ हिटलर से प्रेरणा मिली थी। रेवंत रेड्डी ने बंगलुरु में शनिवार को एक कार्यक्रम को संबोधित करते हुए कहा था कि उन्होंने झीलों और जलाशयों पर व्यापक अतिक्रमण को देखने के बाद हाइड्र की स्थापना

करने का निर्णय लिया। मुख्यमंत्री ने कहा, गरीब लोगों द्वारा झीलों और नालों पर अतिक्रमण करना भी संभव सकता है। आजकल, अमीर लोग अपने फार्महाउस के लिए जलाशयों पर अतिक्रमण कर रहे हैं और अपनी नालियों को उनसे जोड़ रहे हैं। मैंने इन सभी समस्याओं पर ध्यान दिया, तब मैंने एक कार्य बल - हाइड्र - स्थापित करने का निर्णय लिया। उन्होंने कहा, हाइड्र यह शब्द हिटलर का परसदी शब्द है। उसकी मुख्य टीम को हाइड्र कहा जाता था, जो किसी की भी हत्या कर सकती थी। इसलिए, मैंने हिटलर से प्रेरणा ली है और इसका नाम हाइड्र रखा है। तेलंगाना सरकार ने

जुलाई 2024 में हैदराबाद आपदा प्रतिक्रिया और संपत्ति संरक्षण एंजंसी (हाइड्र) की स्थापना की, जिसका उद्देश्य झीलों जैसी सरकारी संपत्तियों को अतिक्रमण और अन्य अवैध गतिविधियों से बचना है।

तेलंगाना के मुख्यमंत्री की टिप्पणियों पर प्रतिक्रिया देते हुए, केंद्रीय कोयला एवं खनन मंत्री जी किशन रेड्डी ने कहा, कॉमिंस की खतरनाक हिटलर जैसी, आपातकाल मानसिकता एक बार फिर सबके सामने आ गई है। रेवंत रेड्डी अब खुलेआम शेकी बयार रहे हैं कि हिटलर ने उन्हें हाइड्र स्थापित करने के लिए प्रेरित किया।

निरुद्ध केंद्रों से 4,800 अवैध प्रवासियों को बांग्लादेश भेजा जा चुका है: शुभेंदु

कोलकाता, 7 जून (भाषा)।

पश्चिम बंगाल के मुख्यमंत्री शुभेंदु अधिकारी ने रविवार को कहा कि राज्य के सीमावर्ती जिलों में स्थापित निरुद्ध केंद्रों से लगभग 4,800 अवैध प्रवासियों को बांग्लादेश भेजा जा चुका है, जबकि ऐसे लगभग 836 लोग अब भी इन केंद्रों में निर्वासन की प्रतीक्षा कर रहे हैं।

अधिकारी ने कहा कि घुसपैठ एक बड़ा मुद्दा है और उनकी सरकार भारत-बांग्लादेश सीमा को सुरक्षित बनाने के लिए आवश्यक 556 किलोमीटर बाड़बंदी में से लगभग 100 किलोमीटर क्षेत्र की

भूमि पहले ही सीमा सुरक्षा बल (बीएसएफ) को सौंप चुकी है।

पश्चिम बंगाल के मुख्यमंत्री शुभेंदु अधिकारी ने कहा कि भूमि सौंपा जाना एक सतत प्रक्रिया है और देश की सुरक्षा के लिए आवश्यक है। अंतरराष्ट्रीय सीमा की सुरक्षा राज्य सरकार की प्राथमिकता है। राज्य के सीमावर्ती जिलों में स्थापित निरुद्ध केंद्रों से लगभग 4,800 अवैध प्रवासियों को वापस भेजा जा चुका है। उन्होंने यह भी बताया कि ऐसे 836 लोग अभी भी निर्वासन की प्रतीक्षा कर रहे हैं। जल्द ही उनका भी निर्वासन किया जाएगा।

केरलम : युवक की मौत के मामले में तीन हिरासत में

तिरुवनंतपुरम, 7 जून (भाषा)।

केरलम पुलिस ने तिरुवनंतपुरम के पास युवक की मौत के मामले में पुलिस ने रविवार को तीन युवकों को हिरासत में लिया। युवक को कथित रूप से कांच के दरवाजे पर धकेले जाने से गंभीर चोट आई थी। मृतक की पहचान अयानीमूडु निवासी सुरेश कुमार के पुत्र शिव सूर्या के रूप में हुई है।

पुलिस के अनुसार, यह घटना शनिवार रात करीब आठ बजे उस समय हुई, जब सूर्या पर कथित रूप से पांच व्यक्तियों के एक समूह ने हमला किया। नरुवामूडु पुलिस ने रविवार को अजित, कार्तिक और अरोमल नामक तीन लोगों को हिरासत में लिया।

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement or the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 21, 2026, the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") submitted with the Securities and Exchange Board of India ("SEBI") for information and dissemination.



SHAH METACORP LIMITED

(formerly known as Gyscoal Alloys Limited)

Corporate Identification Number: L46209GJ1999PLC036656

Our Company was originally incorporated as "Shreenath Mineral Metal Private Limited", under the Companies Act, 1956 as a private limited company and pursuant to a certificate of incorporation granted by the Registrar of Companies, Gujarat and Dadra & Nagar Haveli at Ahmedabad ("RoC") on September 29, 1999. Subsequently, the name of our Company was changed to "Gyscoal Alloys Private Limited" and a fresh certificate of incorporation consequent on change of name was issued by the RoC on June 21, 2004. Thereafter our Company was converted into a Public Limited Company pursuant to Special Resolution passed by the members at the Extraordinary General Meeting dated February 03, 2006 and the name of our Company was changed to "Gyscoal Alloys Limited" to reflect the legal status of our Company pursuant to conversion, a fresh certificate of incorporation was granted by the Assistant Registrar of Companies, Gujarat dated March 21, 2006. Subsequently, the name of our Company was changed to "Shah Metacorp Limited" on June 02, 2023, vide a fresh certificate of incorporation issued by the Registrar of Companies, Ahmedabad bearing Corporate Identification Number L37209GJ1999PLC036656 and thereafter, pursuant to amendment of existing object clause the CIN of the company is L46209GJ1999PLC036656. Our Company had listed its Equity Shares on BSE Limited and the National Stock Exchange of India Limited on October 27, 2010 through initial public offer (IPO). For further details of our Company, please refer to section titled "General Information" on page 47 of this Letter of Offer.

Registered Office: Plot No 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kulkarwada, Gujarat - 382830 & Corp. off.: 2nd Floor, Mrudul tower, B/H Times of India, Ashram road, Ahmedabad, Gujarat - 380009
Contact No: +91 079-66614508 / +91 9974570000 | Email-ID: cs@shahgroupco.com | Website: www.shahmetacorp.com | Contact Person: Ms. Hiral Patel, Company Secretary and Compliance Officer;

PROMOTER OF OUR COMPANY: MONA VIRAL SHAH, VIRAL MUKUNDBHAI SHAH, DIPALI MANISH SHAH AND GENERAL CAPITAL HOLDING COMPANY PRIVATE LIMITED

ISSUE PROGRAMME

ISSUE OPENS ON

LAST DATE FOR MARKET RENUNCIATION*

ISSUE CLOSURES ON**

Thursday, June 11, 2026

Friday, June 19, 2026

Wednesday, June 24, 2026

*Eligible Equity Shareholders are requested to note that off-market renunciation of Rights Entitlements is subject to a T+2 settlement cycle. Accordingly, to ensure that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date (Wednesday, June 24, 2026), the off-market transfer instructions must be submitted to the respective Depository Participant not later than Friday, June 19, 2026. The Company shall not be liable for any failure of credit of Rights Entitlements due to delayed submission of transfer instructions.

**Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.
ISSUE OF UP TO 10,24,68,139* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 4.86 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 3.86 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 4980.00 LAKH* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 36 (THIRTY-SIX) RIGHTS EQUITY SHARES FOR EVERY 311 (THREE HUNDRED ELEVEN) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, MAY 27, 2026 ("RECORD DATE") (THE "ISSUE"). THE ISSUEPRICE IS 4.86 (FOUR POINT EIGHT SIX) TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 81 OF THIS LETTER OF OFFER (the "LOF").

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

ASBA*

Simple, Safe, Smart way of Application
- Make use of ASBA!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI ICDR Master Circular, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/31 dated March 11, 2025, our Company will make use of advertisements etc., including in the form of crawlers/tickers, to disseminate information relating to the Application process in India.
Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. 27th May, 2026 and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar to the Issue or our Company in the manner provided on the website of the Registrar to the Issue at www.in.mgms.mufg.com not later than 3 (Three) clear Working Days prior to the Issue Closing Date, i.e., on or before Friday, June 19, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts 2 (Two) days before the Issue Closing Date, i.e., Monday, June 22, 2026. They may also communicate with the Registrar with the help of the helpline number at +918108114949 and their email address at shahmetacorp.rights@in.mgms.mufg.com.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar to the Issue, shall be credited in a demat suspense escrow account opened by our Company, namely "MIPL SHAH METACORP LIMITED RIGHTS ESCROW DEMAT ACCOUNT".

Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. 27th May, 2026, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than 3 (Three) clear Working Days prior to the Issue Closing Date, i.e., on or before Friday, June 19, 2026, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts. 2 (Two) days before the Issue Closing Date, i.e., Monday, June 22, 2026.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: A Shareholder, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecogneedFpi=yes&inmid=34.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date i.e. 27th May, 2026 and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar to the Issue or our Company in the manner provided on the website of the Registrar to the Issue at www.in.mgms.mufg.com at least not later than 3 (Three) clear Working Days prior to the Issue Closing Date, i.e., on or before Friday, June 19, 2026, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts. 2 (Two) days before the Issue Closing Date, i.e., Monday, June 22, 2026. They may also communicate with the Registrar with the help of the helpline number at +918108114949 and their email address at shahmetacorp.rights@in.mgms.mufg.com. Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar to the Issue, shall be credited in a demat suspense escrow account opened by our Company.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDER ON THE RECORD DATE I.E. WEDNESDAY, 27TH MAY, 2026.
CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date i.e. May 29, 2026, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat suspense escrow account (namely, MIPL SHAH METACORP LIMITED RIGHTS ESCROW DEMAT ACCOUNT) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense escrow account pursuant to Regulation 39 of the SEBI Listing Regulations; (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholders which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date 27th May, 2026; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date 27th May, 2026 where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/ failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than three working days prior to the Issue Closing Date to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least two day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar on active to facilitate the aforementioned transfer.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar to the Issue and Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:
1. Name of our Company, being "Shah Metacorp Limited"; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3. Registered Folio No./DP and Client ID No.; 4. Number of Equity Shares held as on Record Date; 5. Allotment option - only dematerialized form; 6. Number of Rights Equity Shares entitled to; 7. Total number of Rights Equity Shares applied for; 8. Number of additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); 9. Total number of Rights Equity Shares applied for; 10. Total amount paid at the rate of ₹ 4.86 for Rights Equity Shares issued in one Rights Entitlement; 11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB; 12. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address, branch of the SCSB with which the account is maintained; 13. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; 14. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts; PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and 16. In addition, all such Eligible Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/We understand that the Rights Equity Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S"). I/We understand that Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions, if we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights

Entitlements in the United States. I/We confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar or any other person acting on behalf of the Company has reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/We are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" on page 1.

I/We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/We acknowledge that our Company and the Registrar shall not be responsible if the Applications are not updated by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application form will be available on the website of the Registrar at www.in.mgms.mufg.com. Our Company and the Registrar shall not be responsible if the Applications are not updated by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is June 24, 2026, i.e., Issue Closing Date. Our Board or Rights Issue Committee thereof may extend the date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or Rights Issue Committee thereof, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our Board or Rights Issue Committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Basis of Allotment" on page no. 103. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5:00 PM (IST) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: During the Renunciation Period, The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. Shareholders may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Shareholders who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Payment Schedule of Rights Equity Shares: ₹ 4.86 per Rights Equity Share (including premium of ₹ 3.86 per Rights Equity Share) shall be payable on Application.

Our Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Shareholders/ Investors.

a) On Market Renunciation: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/ selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE482J0021 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (One) Share. To clarify further, fractional entitlements are not eligible for trading. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from June 11, 2026 to June 19, 2026 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their Registered Stock-Brokers by quoting the ISIN INE482J0021 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The On Market Renunciation shall take place electronically on secondary market platform of Stock Exchanges (BSE & NSE) under automatic order matching mechanism and on T+2 rolling settlement bases, where T refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

b) Off Market Renunciation: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialized form only. Eligible Equity Shareholders are requested to note that renunciation of Rights Entitlements through off-market transfer is subject to a T+2 settlement cycle as per the applicable depository guidelines. Accordingly, to ensure that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date (Wednesday, June 24, 2026), off-market transfer instructions must be submitted to the respective Depository Participant not later than three (3) Working Days before the Issue Closing Date (i.e., on or before Friday, June 19, 2026). The Company and the Registrar shall not be liable for any failure of credit of Rights Entitlements or for any inability of the Renouncee to subscribe to the Rights Equity Shares arising from delayed submission of transfer instructions. The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their Depository Participant by issuing a delivery instruction slip quoting the ISIN: INE482J0021, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialized form. Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date i.e. Wednesday, June 24, 2026, such Rights Entitlements shall get lapsed and shall be extinguished after the Issue Closing Date. No Equity Shares for such lapsed Rights Entitlements they will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Equity Shares offered under Rights Issue for subscribing to the Equity Shares offered under Issue.

Listing and trading of the Rights Equity Shares to be issued pursuant to this Issue: Subject to receipt of the listing and trading approval, the Equity Shares proposed to be issued on a rights basis shall be listed and admitted for trading on the Stock Exchange. Unless otherwise permitted by the SEBI ICDR Regulations, the Equity Shares allotted pursuant to this Issue will be listed as soon as practicable and all steps for completion of necessary formalities for listing and commencement of trading in the Equity Shares will be taken within such period prescribed under the SEBI ICDR Regulations. Our Company has received in-principle approval from BSE & NSE on 14th May, 2026. Our Company will apply to the Stock Exchange for final approval for the listing and trading of the Equity Shares subsequent to their allotment. No assurance can be given regarding the active or sustained trading in the Equity Shares or the price at which the Equity Shares offered under this Issue will trade after the listing thereof. The existing Equity Shares are listed and traded on BSE (Script Code: 533275) and NSE (Script Code: SHAH) under the ISIN: INE482J01021. The Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/ trading approvals from the Stock Exchange. Upon receipt of such listing and trading approval, the Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of GDSL and NSDL. The listing and trading of the Equity Shares issued pursuant to this Issue shall be based on the current

regulatory framework then applicable. Accordingly, any change in the regulatory regime would affect the listing and trading schedule. In case our Company fails to obtain listing or trading permission from the Stock Exchange, our Company shall refund through verifiable means/unblock the respective ASBA Accounts, the entire monies received/ blocked within four days of receipt of intimation from the Stock Exchange, rejecting the application for listing of the Equity Shares, and if any such money is not refunded/unblocked within four days after our Company becomes liable to repay it, our Company and every director of our Company who is an officer-in-default shall, on and from the expiry of the one day, be jointly and severally liable to repay that money with interest at rates prescribed under applicable law.

DISCLAIMER CLAUSE OF BSE & NSE: As required, a copy of the Letter of Offer has been submitted to both Stock Exchanges. The Disclaimer Clause as intimated by BSE & NSE to us, post scrutiny of the Letter of Offer is set out below: "BSE Limited & NSE (the "Exchanges") has given vide its letter dated 14th May, 2026, permission to this Company to use the Exchange's name in the Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized the letter of offer for its limited internal purpose of deciding on the matter of granting of allocated permission to this Company. The Exchange does not in any manner, I. Warrant, certify or endorse the correctness or completeness of any of the contents of the letter of offer; or, II. Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or, III. Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company; and it should not for any reason be deemed or construed that the letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever. Neither the delivery of the Letter of Offer nor any sale hereunder, shall under any circumstances create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as of any time subsequent to this date or the date of such information. Each person who exercises Rights Entitlements and subscribes for Equity Shares, or who purchases Rights Entitlements or Equity Shares shall do so in accordance with the restrictions set out below.

DESIGNATED STOCK EXCHANGE: The Designated Stock Exchange for the purpose of the Issue is BSE Limited ("BSE").
DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI ICDR Regulations, SEBI Circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 ("SEBI Rights Issue Circulars"), our Company will send only through email, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue materials to the email addresses of all the Eligible Equity Shareholders who have provided their email address to our Company. The Letter of Offer will be provided only through email by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their email addresses to our Company. In case, email address of any Eligible Equity Shareholder is not available, our Company will make reasonable efforts to dispatch the Rights Entitlement Letter along with the Letter of Offer and the Application Form only to the Indian address, if provided, of such Eligible Equity Shareholder. Further, the Letter of Offer will be sent/ dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses and have made a request in this regard. Shareholders can access the Letter of Offer, the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: i. Our Company at: www.shahmetacorp.com. ii. The Registrar to the Issue at <https://web.in.mgms.mufg.com/rightsoffers/rightissues-Knowyourapplication.aspx>. iii. The Stock Exchange at www.bseindia.com and www.nseindia.com.

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, in case shares held in physical mode or contact with their Depository participant in case shares held in demat mode, Eligible Equity Shareholders should visit www.in.mgms.mufg.com. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue's website at www.in.mgms.mufg.com by entering their DP-ID and Client-ID or Folio Number (for Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date), and PAN. The link for the same shall also be available on the website of our Company at

