

February 05, 2025

|  |   |
|--|---|
| To,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400001<br><br>Scrip code: 533275 | To,<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai – 400 051<br><br>Company Symbol: SHAH |
|--|---|

**Sub: Outcome of the meeting of the Board of Directors held on Wednesday, February 05, 2025.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Wednesday, February 05, 2025, at 8.00 p.m. and concluded on 8.40 p.m. *inter alia* considered and approved the following:

1. To Increase in Authorised Share Capital of the Company, Subject to approval of Shareholders, from existing capital of Rs. 90,00,00,000 (Rupees Ninety Crores Only) divided into 90,00,00,000 (Ninety Crores) Equity Shares of Rs.1/- each to Rs. 110,00,00,000 (Rupees One Hundred and Ten Crores Only) divided into 110,00,00,000 (One Hundred and Ten Crores ) Equity Shares of Rs.1/- each ranking pari passu in all respect with the existing Equity Shares of the Company and consequently amend the Clause V of Memorandum of Association of the Company as below:

*“V. The Authorised Capital of the Company is Rs. 110,00,00,000/- (Rupees One Hundred and Ten Crores) divided into 110,00,00,000 (One Hundred and Ten Crores) equity shares of Rs. 1/-(Rupee One) each.”*

2. Issuance and allotment of upto 18,93,32,229 (Eighteen Crores Ninety-three Lakh Thirty Thousand Two Hundred and Twenty Nine) Equity shares in one or more tranches on preferential basis (“Preferential Offer”) to the promoter and non-promoter entity / public category as mentioned below (“Proposed Allottee”) for **consideration other than cash** as per the table mentioned in **Annexure-A**

Regd. Office  
&  
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com  
CIN : L27209GJ1999PLC036656

The Detailed disclosure as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations and the SEBI Circular CIR/CFDICMD14I2015 dated 9 September 2015 for preferential issue is attached herewith as an **Annexure-A**.

3. Preferential Issue of 6,65,00,000 Equity shares ~~and/or warrants~~ as per Chapter V and in accordance with Securities and Exchange Board of India (Issue of capital and Disclosure requirements) Regulations 2018 to non-promoters in **consideration for cash** subject to approval of shareholders and such other approvals as may be required under applicable laws.

The Detailed disclosure as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations and the SEBI Circular CIR/CFDICMD14I2015 dated 9 September 2015 for preferential issue is attached herewith as an **Annexure-B**.

4. Preferential Issue of 4,40,00,000 warrants as per Chapter V and in accordance with Securities and Exchange Board of India (Issue of capital and Disclosure requirements) Regulations 2018 to Ms. Mona Shah, promoter and Director in consideration conversion of Loan up to the amount outstanding subject to approval of shareholders and such other approvals as may be required under applicable laws.

The Detailed disclosure as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations and the SEBI Circular CIR/CFDICMD14I2015 dated 9 September 2015 for preferential issue is attached herewith as an **Annexure-C**.

5. Approved Related Party Transactions.
6. To Authorise Committee of Director ("Board") to approve matter relating to issue and allotment of the said securities.
7. Fixed the Relevant Date i.e. Monday, February 03, 2025 which is 30 days prior to the date of Extra Ordinary General Meeting.

8. Approved the draft Notice of Extra Ordinary General Meeting to be held on March 05, 2025 through Video Conferencing.
9. Appointment of M/s. K Jatin & Co (Membership No. F11418), Practicing Company Secretaries, as scrutinizer of Extra Ordinary General Meeting.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited)**

**Hiral Patel  
Company Secretary and Compliance Officer**

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**ANNEXURE-A**

**Disclosure with respect to the preferential issue as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015**

| SN     | Particulars  | Details  |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
|--------|--|--|--------|-------------------|---------------|---|----------------------------|-----------|---|----------------------------------|-------------|---|---|--------------|--|--------------|---------------------|
| 1      | Types of Securities proposed to be issued  | Equity Shares having face value Rs. 01 each/-.   |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
| 2      | Types of Issuances   | <p>Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.</p> <p>Preferential Issue is for consideration other than cash for the purpose of discharge of the purchase of stake in the entity mentioned below:</p> <ol style="list-style-type: none"> <li>1. General Capital and Holding Company Private Limited</li> <li>2. Metcorp Trading LLC</li> </ol> |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
| 3      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately) | Issuance and allotment of upto 18,93,32,229 (Eighteen Crores Ninety-three Lakh Thirty Thousand Two Hundred and Twenty Nine) Equity shares in one or more tranches on preferential basis ("Preferential Offer") to the promoter and non-promoter entity / public category as mentioned below ("Proposed Allottee") for other than cash consideration  |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
| 4      | Name of the Investors  | <table border="1"> <thead> <tr> <th>Sr No.</th> <th>Name of Allottees</th> <th>No. of shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mona Viral Shah (Promoter)</td> <td>29,13,764</td> </tr> <tr> <td>2</td> <td>Viral Mukundbhai Shah (Promoter)</td> <td>3,62,64,586</td> </tr> <tr> <td>3</td> <td>Malavkumar Kappesh Shah (Public Category)</td> <td>15,01,53,879</td> </tr> <tr> <td></td> <td><b>Total</b></td> <td><b>18,93,32,229</b></td> </tr> </tbody> </table>  | Sr No. | Name of Allottees | No. of shares | 1 | Mona Viral Shah (Promoter) | 29,13,764 | 2 | Viral Mukundbhai Shah (Promoter) | 3,62,64,586 | 3 | Malavkumar Kappesh Shah (Public Category) | 15,01,53,879 |  | <b>Total</b> | <b>18,93,32,229</b> |
| Sr No. | Name of Allottees  | No. of shares  |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
| 1      | Mona Viral Shah (Promoter)   | 29,13,764  |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
| 2      | Viral Mukundbhai Shah (Promoter)   | 3,62,64,586  |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
| 3      | Malavkumar Kappesh Shah (Public Category)  | 15,01,53,879   |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
|        | <b>Total</b>   | <b>18,93,32,229</b>  |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |
| 5      | Post allotment of securities- outcome of the subscription  | The equity shares are proposed to be allotted to Promoters and non-promoter entity/investor. Details of the shareholding of Investors  |        |                   |               |   |                            |           |   |                                  |             |   |   |              |  |              |                     |

| SN  | Particulars   | Details  |                     |                          |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
|---|---|--|---------------------|--------------------------|--|--------------------------|--|---------------|-------------------|---------------|-------------------|----------------------------|-------------|-------|-------------|------|----------------------------------|-------------|------|-------------|------|---|---|---|--------------|-------|--------------|-----------------|--------------|---------------------|--------------|
|   |   | <p>in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottees</th> <th colspan="2">Pre issue Shareholding</th> <th colspan="2">*Post issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of shareholding</th> <th>No. of Shares</th> <th>% of shareholding</th> </tr> </thead> <tbody> <tr> <td>Mona Viral Shah (Promoter)</td> <td>6,82,06,084</td> <td>11.48</td> <td>7,11,19,848</td> <td>9.08</td> </tr> <tr> <td>Viral Mukundbhai Shah (Promoter)</td> <td>3,21,40,651</td> <td>5.41</td> <td>6,84,05,237</td> <td>8.73</td> </tr> <tr> <td>Malavkumar Kappesh Shah (Public Category)</td> <td>0</td> <td>0</td> <td>15,01,53,879</td> <td>19.17</td> </tr> <tr> <td><b>Total</b></td> <td><b>10034635</b></td> <td><b>16.90</b></td> <td><b>18,93,32,229</b></td> <td><b>36.99</b></td> </tr> </tbody> </table> | Name of Allottees   | Pre issue Shareholding   |  | *Post issue shareholding |  | No. of shares | % of shareholding | No. of Shares | % of shareholding | Mona Viral Shah (Promoter) | 6,82,06,084 | 11.48 | 7,11,19,848 | 9.08 | Viral Mukundbhai Shah (Promoter) | 3,21,40,651 | 5.41 | 6,84,05,237 | 8.73 | Malavkumar Kappesh Shah (Public Category) | 0 | 0 | 15,01,53,879 | 19.17 | <b>Total</b> | <b>10034635</b> | <b>16.90</b> | <b>18,93,32,229</b> | <b>36.99</b> |
| Name of Allottees                         | Pre issue Shareholding  |  |                     | *Post issue shareholding |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
|   | No. of shares   | % of shareholding  | No. of Shares       | % of shareholding        |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| Mona Viral Shah (Promoter)                | 6,82,06,084   | 11.48  | 7,11,19,848         | 9.08                     |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| Viral Mukundbhai Shah (Promoter)          | 3,21,40,651   | 5.41   | 6,84,05,237         | 8.73                     |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| Malavkumar Kappesh Shah (Public Category) | 0   | 0  | 15,01,53,879        | 19.17                    |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| <b>Total</b>                              | <b>10034635</b>   | <b>16.90</b>   | <b>18,93,32,229</b> | <b>36.99</b>             |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| 6   | Issue Price   | N.A., Since, the present issue is for consideration other cash   |                     |                          |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| 7   | Number of Investor  | 03   |                     |                          |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| 8   | In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument; | Not Applicable   |                     |                          |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |
| 9   | Any cancellation or termination of proposal for issuance of securities including reasons thereof.             | Not Applicable   |                     |                          |  |                          |  |               |                   |               |                   |                            |             |       |             |      |                                  |             |      |             |      |   |   |   |              |       |              |                 |              |                     |              |

**Annexure-B**

| SN     | Particulars  | Details   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
|--------|--|---|--------|-------------------|---------------|---|--------------------|-----------|---|-------------------|-----------|---|-----------------------|-----------|---|------------------------------|-----------|---|--------------------|-----------|---|-------------------|-----------|---|-------------------|-----------|---|---------------------------|-----------|---|-------------------------|-----------|----|------------------|-----------|
| 1      | Types of Securities proposed to be issued  | Equity Shares having face value Rs. 01 each/-.  |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 2      | Types of Issuances   | Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.  |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 3      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately) | Issuance and allotment of upto 6,65,00,000 (Six Crores Sixty-Five Lakh) Equity shares in one or more tranches on preferential basis ("Preferential Offer") to non-promoter entity / public category as mentioned below ("Proposed Allottee") for cash consideration   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
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| Sr No. | Name of Allottees  | No. of shares   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 1      | SHWETA RIMIT PATEL   | 10,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 2      | RIMIT VINIT PATEL  | 10,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 3      | PADMA DARPAN NAGARKAR  | 10,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 4      | DARPAN SATISH KUMAR NAGARKAR   | 10,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 5      | HIRAL HARDIK PATEL   | 10,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 6      | BHUPENDRA L PATEL  | 25,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 7      | JAYANI HEALTHCARE  | 50,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 8      | VIPULKUMAR MANUBHAI PATEL  | 10,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 9      | KEYA BRIJESHKUMAR PATEL  | 10,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |
| 10     | JOURNEY VENTURES   | 25,00,000   |        |                   |               |   |                    |           |   |                   |           |   |                       |           |   |                              |           |   |                    |           |   |                   |           |   |                   |           |   |                           |           |   |                         |           |    |                  |           |

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| SN                 | Particulars   | Details  |                                    |                    |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|--------------------|---|--|------------------------------------|--------------------|--|--|-------------------|------------------------|--|--------------------------|--|---------------|-------------------|---------------|-------------------|--------------------|----|------|-----------|------|-------------------|----|------|-----------|------|
|                    |   | 11   | HEMLATA MAYURBHAI PATEL            | 50,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 12   | MAYURBHAI JASHBHAI PATEL           | 10,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 13   | SAVITABEN D VAGHANI                | 25,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 14   | BRIJESHKUMAR<br>RAVINDRABHAI PATEL | 25,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 15   | NITAL BRIJESH PATEL                | 10,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 16   | TORAL KALPESH PATEL                | 10,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 17   | MONALI SAMIR PATEL                 | 10,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 18   | SAMIR RAVINDRABHAI PATEL           | 25,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 19   | JAIMINI SAMIRBHAI PATEL            | 10,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 20   | MALAVI SAMIRBHAI PATEL             | 10,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 21   | TIRTH SAMIR PATEL                  | 10,00,000          |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   | 22   | KARNI ENTERPRISE                   | 3,00,00,000        |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    |   |  | <b>Total</b>                       | <b>6,65,00,000</b> |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
| 5                  | Post allotment of securities- outcome of the subscription | <p>The equity shares are proposed to be allotted to non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottees</th> <th colspan="2">Pre issue Shareholding</th> <th colspan="2">*Post issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of shareholding</th> <th>No. of Shares</th> <th>% of shareholding</th> </tr> </thead> <tbody> <tr> <td>SHWETA RIMIT PATEL</td> <td>00</td> <td>0.00</td> <td>10,00,000</td> <td>0.11</td> </tr> <tr> <td>RIMIT VINIT PATEL</td> <td>00</td> <td>0.00</td> <td>10,00,000</td> <td>0.11</td> </tr> </tbody> </table> |                                    |                    |  |  | Name of Allottees | Pre issue Shareholding |  | *Post issue shareholding |  | No. of shares | % of shareholding | No. of Shares | % of shareholding | SHWETA RIMIT PATEL | 00 | 0.00 | 10,00,000 | 0.11 | RIMIT VINIT PATEL | 00 | 0.00 | 10,00,000 | 0.11 |
| Name of Allottees  | Pre issue Shareholding                                    |  | *Post issue shareholding           |                    |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
|                    | No. of shares   | % of shareholding  | No. of Shares                      | % of shareholding  |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
| SHWETA RIMIT PATEL | 00  | 0.00   | 10,00,000                          | 0.11               |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |
| RIMIT VINIT PATEL  | 00  | 0.00   | 10,00,000                          | 0.11               |  |  |                   |                        |  |                          |  |               |                   |               |                   |                    |    |      |           |      |                   |    |      |           |      |

| SN | Particulars | Details                               |       |      |           |      |
|----|-------------|---------------------------------------|-------|------|-----------|------|
|    |             | PADMA DARPAN<br>NAGARKAR              | 00    | 0.00 | 10,00,000 | 0.11 |
|    |             | DARPAN SATISH<br>KUMAR NAGARKAR       | 00    | 0.00 | 10,00,000 | 0.11 |
|    |             | HIRAL HARDIK PATEL                    | 00    | 0.00 | 10,00,000 | 0.11 |
|    |             | BHUPENDRA L PATEL                     | 00    | 0.00 | 25,00,000 | 0.27 |
|    |             | JAYANI HEALTHCARE                     | 00    | 0.00 | 50,00,000 | 0.55 |
|    |             | VIPULKUMAR<br>MANUBHAI PATEL          | 00    | 0.00 | 10,00,000 | 0.11 |
|    |             | KEYA BRIJESHKUMAR<br>PATEL            | 00    | 0.00 | 10,00,000 | 0.11 |
|    |             | JOURNEY VENTURES                      | 00    | 0.00 | 25,00,000 | 0.27 |
|    |             | HEMLATA<br>MAYURBHAI PATEL            | 00    | 0.00 | 50,00,000 | 0.55 |
|    |             | MAYURBHAI<br>JASHBHAI PATEL           | 00    | 0.00 | 10,00,000 | 0.11 |
|    |             | SAVITABEN D<br>VAGHANI                | 00    | 0.00 | 25,00,000 | 0.27 |
|    |             | BRIJESHKUMAR<br>RAVINDRABHAI<br>PATEL | 2,060 | 0.00 | 25,02,060 | 0.27 |
|    |             | NITAL BRIJESH<br>PATEL                | 1,542 | 0.00 | 10,01,542 | 0.11 |
|    |             | TORAL KALPESH<br>PATEL                | 0.00  | 0.00 | 10,00,000 | 0.11 |
|    |             | MONALI SAMIR<br>PATEL                 | 250   | 0.00 | 10,00,250 | 0.11 |
|    |             | SAMIR<br>RAVINDRABHAI<br>PATEL        | 0.00  | 0.00 | 25,00,000 | 0.27 |
|    |             | JAIMINI SAMIRBHAI<br>PATEL            | 3,638 | 0.00 | 10,03,638 | 0.11 |

Regd. Office  
&  
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com  
CIN : L27209GJ1999PLC036656





| SN | Particulars   | Details   |              |             |                    |             |
|----|---|---|--------------|-------------|--------------------|-------------|
|    |   | MALAVI SAMIRBHAI PATEL  | 539          | 0.00        | 10,00,539          | 0.11        |
|    |   | TIRTH SAMIR PATEL   | 50,284       | 0.00        | 10,50,284          | 0.11        |
|    |   | KARNI ENTERPRISE  | 00           | 0.00        | 3,00,00,000        | 3.27        |
|    |   | <b>Total</b>  | <b>58813</b> | <b>0.00</b> | <b>6,65,58,813</b> | <b>7.26</b> |
| 6  | Issue Price   | Rs. 4.71 (Rupees Four point Seventy-One Only) per Equity Shares |              |             |                    |             |
| 7  | Number of Investor  | 22  |              |             |                    |             |
| 8  | In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument; | Not Applicable  |              |             |                    |             |
| 9  | Any cancellation or termination of proposal for issuance of securities including reasons thereof.             | Not Applicable  |              |             |                    |             |

Regd. Office  
&  
Factory:

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**Annexure-C**

| SN     | Particulars  | Details  |        |                  |                 |   |                            |             |  |              |                    |
|--------|--|--|--------|------------------|-----------------|---|----------------------------|-------------|--|--------------|--------------------|
| 1      | Types of Securities proposed to be issued  | Equity Shares having face value Rs. 01 each/-.   |        |                  |                 |   |                            |             |  |              |                    |
| 2      | Types of Issuances   | Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.   |        |                  |                 |   |                            |             |  |              |                    |
| 3      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately) | <p>4,40,00,000 (Four Crores Forty Lakh) Convertible Equity Warrants (hereinafter referred to as "Warrants") on preferential basis ("Preferential Offer") to the promoter category as mentioned below ("Warrant Holder"/" Proposed Allottee") for cash consideration at a price of Rs. 4.71/-, aggregating upto Rs. 20,72,40,000/- (Rupees Twenty Crores Seventy-Two Lakh Forty Thousand Only).</p> <p>The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p> |        |                  |                 |   |                            |             |  |              |                    |
| 4      | Name of the Investors  | <table border="1"> <thead> <tr> <th>Sr No.</th> <th>Name of Allottee</th> <th>No. of warrants</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mona Viral Shah (Promoter)</td> <td>4,40,00,000</td> </tr> <tr> <td></td> <td><b>Total</b></td> <td><b>4,40,00,000</b></td> </tr> </tbody> </table>  | Sr No. | Name of Allottee | No. of warrants | 1 | Mona Viral Shah (Promoter) | 4,40,00,000 |  | <b>Total</b> | <b>4,40,00,000</b> |
| Sr No. | Name of Allottee   | No. of warrants  |        |                  |                 |   |                            |             |  |              |                    |
| 1      | Mona Viral Shah (Promoter)   | 4,40,00,000  |        |                  |                 |   |                            |             |  |              |                    |
|        | <b>Total</b>   | <b>4,40,00,000</b>   |        |                  |                 |   |                            |             |  |              |                    |
| 5      | Post allotment of securities- outcome of the subscription  |  |        |                  |                 |   |                            |             |  |              |                    |

| SN                         | Particulars   | Details   |                     |                         |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
|----------------------------|---|---|---------------------|-------------------------|--|-------------------------|--|---------------|-------------------|---------------|-------------------|----------------------------|-------------|------|--------------|-------|--------------|--------------------|-------------|---------------------|--------------|
|                            |   | <p>The equity shares are proposed to be allotted to Promoter. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottees</th> <th colspan="2">Pre issue Shareholding*</th> <th colspan="2">Post issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of shareholding</th> <th>No. of Shares</th> <th>% of shareholding</th> </tr> </thead> <tbody> <tr> <td>Mona Viral Shah (Promoter)</td> <td>7,11,19,848</td> <td>8.37</td> <td>11,51,19,848</td> <td>12.88</td> </tr> <tr> <td><b>Total</b></td> <td><b>7,11,19,848</b></td> <td><b>8.37</b></td> <td><b>11,51,19,848</b></td> <td><b>12.88</b></td> </tr> </tbody> </table> <p><i>*We have considered the pre and post shareholding after giving the effect of both the transactions which are above.</i></p> | Name of Allottees   | Pre issue Shareholding* |  | Post issue shareholding |  | No. of shares | % of shareholding | No. of Shares | % of shareholding | Mona Viral Shah (Promoter) | 7,11,19,848 | 8.37 | 11,51,19,848 | 12.88 | <b>Total</b> | <b>7,11,19,848</b> | <b>8.37</b> | <b>11,51,19,848</b> | <b>12.88</b> |
| Name of Allottees          | Pre issue Shareholding*   |   |                     | Post issue shareholding |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
|                            | No. of shares   | % of shareholding   | No. of Shares       | % of shareholding       |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
| Mona Viral Shah (Promoter) | 7,11,19,848   | 8.37  | 11,51,19,848        | 12.88                   |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
| <b>Total</b>               | <b>7,11,19,848</b>  | <b>8.37</b>   | <b>11,51,19,848</b> | <b>12.88</b>            |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
| 6                          | Issue Price   | Rs. 4.71 (Rupees Four point Seventy-One Only) per warrant   |                     |                         |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
| 7                          | Number of Investor  | 01  |                     |                         |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
| 8                          | In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument; | <p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>   |                     |                         |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |
| 9                          | Any cancellation or termination of proposal for issuance of securities including reasons thereof.             | Not Applicable  |                     |                         |  |                         |  |               |                   |               |                   |                            |             |      |              |       |              |                    |             |                     |              |