

April 03, 2025

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

In continuation to our earlier communication dated February 14, 2024, we would like to inform you that the Company has received an order from Adjudication Officer of Securities and Exchange Board of India under Section 15-I Securities and Exchange Board of India Act, 1992.

The detailed disclosure required as per Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/ PoD2/CIR/P/0155 dated November 11, 2024 as amended from time to time is enclosed herewith as Annexure-I.

This is for your kind information and records.

Thanking you,




Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

**Hiral Patel
Company Secretary**

Encl: a/a

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CIN : L27209GJ1999PLC036656

ANNEXURE-I

Sr. No.	Details of event that needs to be provided	Details
1	Name of the authority	Adjudication Officer of Securities and Exchange Board of India (SEBI)
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The SEBI passed the order by imposing the penalty under section 15A(b) of the SEBI Act.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Final Order dated April 2, 2025 received on April 03, 2025 by the Company.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Non-Compliance under Regulation 30 of SEBI LODR Regulations. The details of violations as mentioned in the copy of order as enclosed herewith.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;	The impact on Financials of the Company is quantifiable as mentioned in the copy of Order enclosed.