GALLANTT

GIL/KOL/2015-16/ 272
May 14, 2015

National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.	**Bombay Stock Exchange Limited** Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.

Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 14.05.2015

The Board of Directors at their meeting held on today, the 14th May, 2015, inter alia has decided and approved following businesses:

1. **CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPULISHED PRICE SENSITIVE INFORMATION**
   The Board discussed in detail the SEBI (Prohibition of Insider Trading) Regulations, 2015 and in accordance with Regulation 8(1) of the said Regulation, Company has framed Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. Copy of the same is enclosed herewith as **Annexure – I.** The same has been posted on the website of the Company viz. www.gallantt.com.

2. **CODE OF CONDUCT TO REGULATE, MONITOR AND REPORT TRADING BY INSIDERS**
   In compliance with Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, Board of Directors of the Company has framed and adopted Code of Conduct for Regulating, Monitoring and Reporting of trading by insiders by adopting minimum standards as set out in Schedule B to the said Regulations. All the Directors, Designated Persons, Officers and other connected persons of the Company are governed by the Code. Copy of the same is enclosed herewith as **Annexure – II.** The same has been posted on the website of the Company viz. www.gallantt.com.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
GALLANTT ISPAT LIMITED
GALLANTT ISPAT LTD.

Company Secretary

Nitesh Kumar
(COMPANY SECRETARY)
Encl: As above.