



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Part I

						(Rs. in Laacs)
	Particulars	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 31st March, 2012	Unaudited for Quarter ended 31st December, 2012	Audited for Year ended 31st March, 2013	Audited for Year ended 31st March, 2012
1	Income From Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	10,081.88	8,164.86	10725.17	41099.81	26796.10
	(b) Other operating income	6.23	1.33	1.17	9.41	5.76
	Total Income from Operation (net)	10,088.11	8,166.19	10,726.34	41,109.22	26,801.86
2	Expenses					
	a) Cost of materials consumed	8,086.71	6,095.27	9031.49	34878.31	22469.29
	b) Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(330.27)	479.78	1,487.82	519.95	(1,208.99)
	d) Employee benefits expenses	58.18	74.57	60.45	216.12	174.79
	e) Depreciations and amortisation expenses	412.76	412.30	422.76	1664.35	1373.93
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	839.84	595.82	683.86	2419.84	3066.70
	Total Expenditure	9,067.22	7,657.74	11,686.38	39,698.57	25,875.72
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,020.89	508.45	(960.04)	1,410.65	926.14
3	Other income	0.00	497.18	2,250.00	2,250.00	1,792.98
	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,020.89	1,005.63	1,289.96	3,660.65	2,719.12
5	Finance Costs	482.93	544.96	607.87	2093.97	1732.99
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	537.96	460.67	682.09	1,566.68	986.13
8	Exceptional items	(51.32)	0.00	0.00	(51.32)	(40.40)
9	Profit/(Loss) from ordinary activities before tax (7+8)	486.64	460.67	682.09	1,515.36	945.73
10	Tax expense	136.72	258.91	136.47	342.54	356.8
11	Net Profit from Ordinary activities after Tax (9-10)	349.92	201.76	545.62	1,172.82	588.93
12	Extraordinary Items (Net of tax expenses in Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	349.92	201.76	545.62	1,172.82	588.93
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	349.92	201.76	545.62	1,172.82	588.93
17	Paid-up equity share capital (Face value Rs. 10/- each)	2,676.65	2,676.65	2,676.65	2,676.65	2,676.65
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	0.00	0.00	0.00	16430.38	15,413.11
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	1.31	0.75	2.04	4.38	2.20
	b) Diluted	1.20	0.73	1.86	4.01	2.13
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	1.31	0.75	2.04	4.38	2.20
	b) Diluted	1.20	0.73	1.86	4.01	2.13

FOR AND ON BEHALF OF THE BOARD

GALLANTT ISPAT LIMITED

Sd/-

Place: Kolkata

Date: 25th May, 2013

(Signature)
Company Secretary

(C. P. Agarwal)
Chairman & Managing Director

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel : 033-40642189, Telefax : 033-2231 2429, E-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District-Gorakhpur-Uttar Pradesh



SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

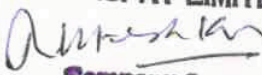
(Rs. in Lacs)

	Particulars	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 31st March, 2012	Unaudited for Quarter ended 31st December, 2012	Audited for Year ended 31st March, 2013	Audited for Year ended 31st March, 2012
1	Segment Revenue					
	(A) Agro	1,747.41	1,921.12	3,247.33	10,986.75	9,757.46
	(B) Steel	8,331.29	6,245.07	7,479.01	30113.06	17,038.64
	(C) Power	1,226.32	591.60	973.55	3626.43	1,213.62
	(D) Unallocated Income	9.41	497.18	2,250.00	2259.41	1,798.74
	Total Segment Revenue	11,314.43	9,254.97	13,949.89	46,985.65	29,808.46
	Less: Inter Segment Revenue - Power	1,226.32	591.60	973.55	3626.43	1,213.62
	Net Sales/Income from Operation	10,088.11	8,663.37	12,976.34	43,359.22	28,594.84
2	Segment Result					
	(A) Agro	104.19	103.01	581.57	1,423.65	852.28
	(B) Steel	176.46	140.09	(2,000.55)	(1,601.81)	(447.97)
	(C) Power	723.91	291.12	498.33	1,689.45	590.23
	Total Segment Result	1,004.56	534.22	(920.65)	1,511.29	994.54
	Add - Unallocable Income	0.00	497.18	2,250.00	2,250.00	1,798.74
	Less - Interest	482.93	544.96	607.87	2093.97	1,732.99
	Less - Other Unallocable Expenses (Net)	34.99	25.77	39.39	151.96	114.56
	Total Profit before Tax	486.64	460.67	682.09	1,515.36	945.73
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(A) Agro	707.98	1,687.30	3,034.27	707.98	1,785.19
	(B) Steel	10435.99	7,092.25	6,736.22	10435.99	7,034.82
	(C) Power	5162.42	8,171.91	8,277.14	5162.42	8,081.93
	(D) Un-allocable	2747.37	1,130.67	989.73	2747.37	1,106.70
	Total	19,053.76	18,082.13	19,037.36	19,053.76	18,008.64

FOR AND ON BEHALF OF THE BOARD

Sd/-

Place: Kolkata
Date: 25th May, 2013

GALLANTT ISPAT LIMITED

Company Secretary

(C. P. Agarwal)
Chairman & Managing Director

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Part II

Select Information for the Quarter and Year ended March 31, 2013

Particulars	Audited for Quarter ended 31 st March, 2013	Unaudited for Quarter ended 31 st March, 2012	Unaudited for Quarter ended 31 st December, 2012	Audited for Year ended 31 st March, 2013	Audited for Year ended 31 st March, 2012
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of Shares	8048374	8048374	8048374	8048374	8048374
-Percentage of Shareholding	30.07%	30.07%	30.07%	30.07%	30.07%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	***	***	***	***	***
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	***	***	***	***	***
-Percentage of Share (as a % of total share capital of the Company)	***	***	***	***	***
b) Non-encumbered					
-Number of Shares	18718131	18718131	18718131	18718131	18718131
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-Percentage of Share (as a % of total share capital of the Company)	69.93%	69.93%	69.93%	69.93%	69.93%

FOR AND ON BEHALF OF THE BOARD

ALLANT ISPAT LIMITED

Company Secretary

Sd/-

Place: Kolkata
Date: 25th May, 2013

C. P. Agarwal
Chairman & Managing Director

	Particulars	Three Months ended 31.03.2013
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	1
	-Disposed of during the quarter	1
	- Remaining unresolved at the end of the quarter	Nil

FOR AND ON BEHALF OF THE BOARD

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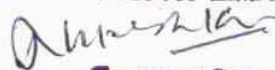
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Date: 25th May, 2013

C. P. Agarwal

Chairman & Managing Director

GALLANTT ISPAT LIMITED



Company Secretary

GALLANTT ISPAT LIMITED

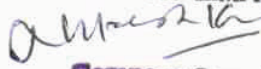
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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 25th May, 2013.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax has been considered at the year end.
3. Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
4. The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31st March, and the published unaudited (with limited review) year-to-date figures upto the third quarter ended 31st December of the respective financial years.
5. The Board of Directors has considered and recommended, dividend of 5%, i.e. Re. 0.50/- per Equity Share of face value of Rs. 10 each for the financial year ended 31st March, 2013 subject to the approval of the shareholders of the Company at the next Annual General Meeting. The dates of Book Closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in the due course of time.
6. Diluted EPS of the Company for the Quarter and year ended 31st March, 2013 has been calculated on Weighted Average Number of Equity Shares.
7. Pursuant to the conversion of 25,00,000 Zero Coupon Fully Convertible Unsecured Debentures (hereinafter referred to as the "FCDs") Company has allotted 25,00,000 Equity Shares of Rs. 10/- at a premium of Rs. 150/- each to the FCD holders. As per the terms of issue of FCDs, Equity Shares have been allotted within a period of eighteen months from the date of allotment of FCDs. Price of the Shares has been determined in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Company has obtained In-principle approval from Bombay Stock Exchange Limited and National Stock Exchange of India Limited.
8. Other operating Income includes Interest Income and Guarantee Charges on Sales and Other Income includes Income from Relinquishing of Rights on Land.
9. Exceptional items includes preliminary expenses written off and Prior period expenses amounting to Rs. 27.86 Lacs and 23.46 Lacs respectively.

FOR AND ON BEHALF OF THE BOARD

GALLANTT ISPAT LIMITED


Company Secretary

Sd/-

Place: Kolkata

Date: 25th May, 2013

C. P. Agarwal
Chairman & Managing Director

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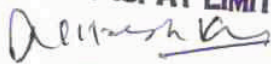


STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	2676.65	2676.65
(b) Reserves and Surplus	16430.38	15413.11
Sub-total: Shareholders' funds	19107.03	18089.76
2. Non-current Liabilities		
(a) Long-term borrowings	5309.50	8438.50
(b) Deferred tax liabilities (net)	1698.16	1355.61
(c) Other long-term liabilities	3915.52	953.96
(d) Long-term provisions	0.00	0.00
Sub-total: Non-Current liabilities	10923.18	10748.07
3. Current liabilities		
(a) Short-term borrowings	8781.23	4669.31
(b) Trade payables	255.84	877.55
(c) Other current liabilities	5073.13	5277.70
(d) Short-term provisions	155.55	155.54
Sub-total: Current liabilities	14265.75	10980.10
TOTAL -EQUITY AND LIABILITIES	44295.96	39817.93
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	27343.77	28324.21
(b) Non-current investments	51.45	51.45
(c) Long-term loans and advances	24.15	46.93
Sub-total: Non-current assets	27419.37	28422.59
2. Current assets		
(a) Inventories	3623.79	4519.68
(b) Trade receivables	3836.88	1643.73
(c) Cash and cash equivalents	253.40	151.35
(d) Short-term loans and advance	8442.72	4640.82
(e) Other current assets	719.80	439.76
Sub-total: Current assets	16876.59	11395.34
TOTAL - ASSETS	44295.96	39817.93

For and on behalf of the Board

GALLANTT ISPAT LIMITED

Company Secretary

Sd/-

Place: Kolkata
Date: 25th May, 2013

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