

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2012

Part I

						(Rs. in Lacs)
	Particulars	Unaudited for Quarter ended 31st March, 2012	Unaudited for Quarter ended 31st December, 2011	Audited for the Quarter ended 31st March, 2011	Unaudited for Year ended 31st March, 2012	Audited for Year ended 31st March, 2011
1	Income From Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	8,164.86	6,301.26	5,767.47	26,796.32	22,727.69
	(b) Other operating income	1.33	0.92	0.78	4.16	2.78
	Total Income from Operation (net)	8,166.19	6,302.18	5,768.25	26,800.48	22,730.47
2	Expenses					
	a) Cost of materials consumed	6,095.27	6,636.18	5,033.16	22,269.44	19,327.05
	b) Purchase of stock -in-trade	***	***	***	***	***
	c) Changes in inventories of finished goods, work-in progress and stock in-trade	479.78	(1,517.55)	255.67	(985.15)	40.26
	d) Employee benefits expenses	74.57	43.28	41.73	196.70	124.85
	e) Depreciations and amortisation expenses	412.30	377.10	182.05	1,355.54	553.55
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	595.82	1,166.30	1,240.16	3,088.69	3,291.65
	Total Expenditure	7,657.74	6,705.31	6,752.77	25,925.22	23,337.36
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	508.45	(403.13)	(984.52)	875.26	(606.89)
3	Other income	***	***	***	***	***
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	508.45	(403.13)	(984.52)	875.26	(606.89)
5	Finance Costs	544.96	614.09	249.74	1,707.95	625.02
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(36.51)	(1,017.22)	(1,234.26)	(832.69)	(1,231.91)
7	Exceptional items	497.18	1,300.00	2,056.90	1,797.18	2,056.90
8	Profit/(Loss) from ordinary activities before tax (7+8)	460.67	282.78	822.64	964.49	824.99
10	Tax expense					
	Current Tax	92.77	57.92	163.94	193.57	164.42
	Deferred Tax	166.14		344.46	166.14	344.46
11	Net Profit from Ordinary activities after Tax (9-10)	201.76	224.86	314.24	604.78	316.11
12	Extraordinary Items (Net of tax expenses in Rs.)	****	***	***	****	***
13	Net Profit for the period (11-12)	201.76	224.86	314.24	604.78	316.11
14	Share of profit of associates	***	***	***	***	***
15	Minority Interest	***	***	***	***	***
	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	201.76	224.86	314.24	604.78	316.11
16	Paid-up equity share capital (Face value Rs. 10/- each)	2,676.65	2,676.65	2,676.65	2,676.65	2,676.65
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2011	***	***	***	***	11,229.72
18	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.75	0.84	1.39	2.26	1.40
	b) Diluted	0.73	0.81	1.39	2.19	1.40
19	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.75	0.84	1.39	2.26	1.40
	b) Diluted	0.73	0.81	1.39	2.19	1.40

For and on behalf of the Board

Place: Kolkata
Date: 14th May, 2012

(C. P. Agarwal)
Chairman & Managing Director

GALLANTT ISPAT LIMITED
[Signature]
Company Secretary

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069.
Tel:033-40642189; Telefax: 033-22312429; Email:gil@gallantt.com, Website:www.gallantt.com
Factory: AL-5, Sector-23, Sahjanwa, District-Gorakhpur-Uttar Pradesh.

SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

Particulars	Unaudited for Quarter ended 31st March, 2012	Unaudited for Quarter ended 31st December, 2011	Audited for the Quarter ended 31st March, 2011	Unaudited for Year ended 31st March, 2012	Audited for the Year ended 31st March, 2011
1 Segment Revenue					
(A) Agro	1,921.13	2,418.27	1,511.35	9,763.02	10,866.25
(B) Steel	6,245.07	3,883.90	4,256.90	17,037.46	11,864.22
(C) Power	591.60	425.11	***	1,213.62	***
(D) Unallocated Income	497.18	1,300.00	2,056.90	1,797.18	2,056.90
Total Segment Revenue	9,254.98	8,027.28	7,825.15	29,811.28	24,787.37
Less: Inter Segment Revenue - Power	591.60	425.10	***	1,213.62	***
Net Sales/Income from Operation	8,663.38	7,602.18	7,825.15	28,597.66	24,787.37
2 Segment Result					
(A) Agro	103.01	231.87	128.03	897.31	1,393.07
(B) Steel	140.09	(854.91)	(963.23)	(542.54)	(1,783.11)
(C) Power	291.12	245.63	***	622.75	***
Total Segment Result	534.22	(377.41)	(835.20)	977.52	(390.04)
Add - Unallocated Income	497.18	1,300.00	2,056.90	1,797.18	2,056.90
Less - Interest	544.96	614.09	249.74	1,707.95	625.02
Less - Other Unallocable Expenses (Net)	25.77	25.72	149.32	102.26	216.85
Total Profit before Tax	460.67	282.78	822.64	964.49	824.99
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
(A) Agro	1,687.30	1,687.30	1,830.82	1,687.30	1,830.82
(B) Steel	7,092.25	7,092.25	8,168.19	7,092.25	8,168.19
(C) Power	8,171.91	8,171.91	***	8,171.91	***
(D) Un-allocable	1,130.67	1,130.67	3,907.36	1,130.67	3,907.36
Total	18,082.13	18,082.13	13,906.37	18,082.13	13,906.37

FOR AND ON BEHALF OF THE BOARD

sd/-

Place: Kolkata
Date: 14th May, 2012

(C. P. Agrawal)
Chairman & Managing Director

GALLANTT ISPAT LIMITED

Arjun K

Company Secretary

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069.
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Factory: AL-5, Sector-23, Sahjanwa, District-Gorakhpur-Uttar Pradesh.

Select Information for the Quarter and Year ended March 31, 2012

Particulars	Unaudited for Quarter ended 31st March, 2012	Unaudited for Quarter ended 31st December, 2011	Audited for Quarter ended 31st March, 2011	Unaudited for Year ended 31st March, 2012	Audited for Quarter ended 31st March, 2011
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of Shares	8048374	8048374	8048374	8048374	8048374
-Percentage of Shareholding	30.07%	30.07%	30.07%	30.07%	30.07%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	***	***	***	***	***
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	***	***	***	***	***
-Percentage of Share (as a % of total share capitalizing of the Company)	***	***	***	***	***
b) Non-encumbered					
- Number of Shares	18718131	18718131	18718131	18718131	18718131
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-Percentage of Share (as a % of total share capitalizing of the Company)	69.93%	69.93%	69.93%	69.93%	69.93%
Particulars	Three Months ended 31.03.2012				
B. INVESTORS' COMPLAINTS					
-Pending at the beginning of the quarter	Nil				
-Received during the quarter	1				
-Disposed of during the quarter	1				
- Remaining unresolved at the end of the quarter	Nil				

SALLANTT ISPAT LIMITE.

Company Secretary

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 14th May, 2012. 'Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
4. Tax Expenses for the current quarter has been estimated subject to final computation of various tax adjustments.
5. Diluted EPS of the Company has been calculated on Weighted Average Number of Equity Shares.
6. Structural Mill forming part of Re-Rolled Products Unit of the Company has been fully installed at Project Site at AL-5, Sector - 23, Gorakhpur Industrial Development Authority (GIDA), Gorakhpur, Uttar Pradesh and has commenced commercial operation from 12th April, 2012. Other plants of Re-Rolled Unit of the Company were already in operation.
7. The figures of the quarter ended 31st March, 2011 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2011 and the unaudited published year-to-date figures as on 31st December, 2010 being the date of the end of the third quarter of the financial year which was subjected to limited review.
8. Mr. Piyush Kankrania, Chartered Accountants has been appointed as an Additional Director. He shall be considered Independent Director for the purposes of Clause 49 of the Listing Agreement with the Stock Exchanges.

FOR AND ON BEHALF OF THE BOARD

SALANTT ISPAT LIMITED



Company Secretary

Self →

Place: Kolkata
Date: 14th May, 2012

C. P. Agarwal
Chairman & Managing Director