



Tanmay Kumar Saha
Company Secretary

1, Sardar Para, Ground Floor, Badamtala, Brahmapur, Kolkata - 700 096
Tel : 98318 86005 | E-mail : fcstanmay@gmail.com

Scrutinizer's Report

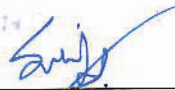
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

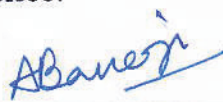
To,
The Chairman of 14th Annual General Meeting (AGM) of the Members of Gallantt Ispat Limited (CIN:L27109WB2005PLC101650) held on Thursday, September 27, 2018 at 02:00 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017.

Dear Sir,

I, Tanmay Kumar Saha, a Company Secretary in whole time practice, have been appointed by the Board of Directors of Gallantt Ispat Limited, as a Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time on the resolutions contained in the notice to the 14th Annual General Meeting of the Members of the Company, held on the 27th September, 2018 at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017. I submit my report as under :

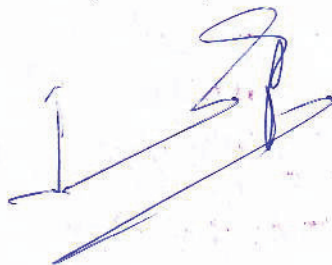
1. The e-voting Period remained opened from 24th September, 2018 (9:00 am) to 26th September, 2018 (5:00 pm)
2. The Shareholders holding Shares as on "cut off" date i.e, 20th September, 2018 were entitled to vote on the proposed resolutions (Item No. 1 to 9 as set out in the Notice of the 14th AGM of Gallantt Ispat Limited).
3. The votes were unblocked on 27th September, 2018 on 6:00 P.M. in the presence of two witnesses, Mr. Sujoy Sarkar and Mr. Arnab Banerjee, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name : Mr. Sujoy Sarkar


Name : Mr. Arnab Banerjee

4. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" and "against", were downloaded from the e-voting website of Central Depository Services (India) Limited ("NSDL") i.e, <https://www.evoting.nsdl.com/>.





5. The results of the e-voting based on such reports downloaded, is as under:

a) Resolution 1 : Ordinary Resolution To receive, consider and adopt:

a) Audited Financial Statements of the Company for the year ended March 31, 2018 together with the Report of the Board of Directors and Independent Auditors report thereon; and

b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2018 together with Independent Auditors Report thereon.

(i) Voted in **favour** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
9	725	100.00%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

b) Resolution 2 : Ordinary Resolution for declaration of Dividend for the Financial Year 2017-18.

(i) Voted in **favour** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
9	725	100.00%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL



A large, stylized handwritten signature in blue ink, likely belonging to the company secretary, CS Tanmay Kumar Saha.

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

c) Resolution 3 : Ordinary Resolution for Re-Appointment of Mr. Prem Prakash Agrawal (DIN: 01397585) as Director who is retiring by rotation.

(i) Voted in **favour** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
9	725	100.00%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

d) Resolution 4 : Ordinary Resolution for Ratification of appointment of Auditors.

(i) Voted in **favour** of the resolution :

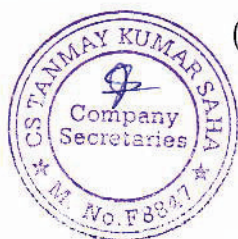
Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
8	700	96.55%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
1	25	3.45%

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



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e) Resolution 5: Ordinary Resolution for Approval of payment of Remuneration to Cost Auditor.

(i) Voted in **favour** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
9	725	100.00%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

f) Resolution 6: Special Resolution for re-appointment of Mr. Jyotirindra Nath Dey (DIN: 00180925) as an Independent Director for Second Term.

(i) Voted in **favour** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
9	725	100.00%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



A handwritten signature in blue ink, appearing to be "J. Dey", written over a horizontal line.

g) Resolution 7: Special Resolution for the re-appointment of Mr. Piyush Kankrania (DIN: 05241962) as an Independent Director for Second Term.

(i) Voted in **favour** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
7	650	89.66%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
2	75	10.34%

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

h) Resolution 8: Special Resolution for the re-appointment of Mrs. Sangeeta Upadhyay (DIN: 06920195) as an Independent Director for Second Term.

(i) Voted in **favour** of the resolution :

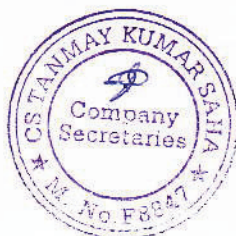
Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
8	715	98.62%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
1	10	1.38%

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



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i) **Resolution 9: Special Resolution for granting of loan to Gallantt Metal Limited under Section 185.**

(i) Voted in **favour** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
9	725	100.00%

(ii) Voted **against** of the resolution :

Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

6. The Register, all the papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minute of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Tanmay Kumar Saha

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847

Place : Kolkata
Date : 28.09.2018

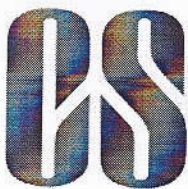


I accept

Jyotindra Nath Dey

Jyotindra Nath Dey
Chairman of the Meeting & Director
(DIN : 00180925)
GALLANTT ISPAT LIMITED

Place : Kolkata
Date : 28.09.2018



Tanmay Kumar Saha

Company Secretary

1, Sardar Para, Ground Floor, Badamtala, Brahmapur, Kolkata - 700 096
Tel : 98318 86005 | E-mail : fcstanmay@gmail.com

Scrutinizer's Report

[Pursuant to rule section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

14th Annual General Meeting (AGM) of the Members of Gallantt Ispat Limited held on Thursday, September 27, 2018 at 02:00 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017.

Dear Sir,

I, Tanmay Kumar Saha, a Company Secretary in whole time practice, appointed as Scrutinizer for the purpose of poll taken on the below mentioned resolutions at the 14th Annual General Meeting of the Members of Gallantt Ispat Limited held on Thursday, September 27, 2018 at 02:00 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017, submit our report as under :

1. After the time fixed for closing of the poll by the Chairman, two ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I found 2 (two) poll papers invalid.
4. The result of the Poll is as under:

a) Resolution 1 : Ordinary Resolution To receive, consider and adopt:

- a) Audited Financial Statements of the Company for the year ended March 31, 2018 together with the Report of the Board of Directors and Independent Auditors report thereon; and
- b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2018 together with Independent Auditors Report thereon.

(i) Voted in **favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%



(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60

b) Resolution 2 : Ordinary Resolution for declaration of Dividend for the Financial Year 2017-18.

(i) Voted in favour of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60

c) Resolution 3 : Ordinary Resolution for Re-Appointment of Mr. Prem Prakash Agrawal (DIN: 01397585) as Director who is retiring by rotation.

(i) Voted in **favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60

d) Resolution 4 : Ordinary Resolution for Ratification of appointment of Auditors.

(i) Voted in **favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60

e) Resolution 5 : Ordinary Resolution for Approval of payment of Remuneration to Cost Auditor.

(i) Voted in **favour** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60



f) Resolution 6 : Special Resolution for re-appointment of Mr. Jyotirindra Nath Dey (DIN: 00180925) as an Independent Director for Second Term.

(i) Voted in favour of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60

g) Resolution 7 : Special Resolution for the re-appointment of Mr. Piyush Kankrania (DIN: 05241962) as an Independent Director for Second Term.

(i) Voted in favour of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60



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h) Resolution 8 : Special Resolution for the re-appointment of Mrs. Sangeeta Upadhyay (DIN: 06920195) as an Independent Director for Second Term.

(i) Voted in favour of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60

i) Resolution 9 : Special Resolution for granting of loan to Gallantt Metal Limited under Section 185.

(i) Voted in favour of the resolution :

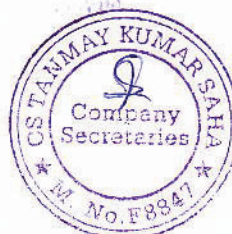
Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
169	232306733	100.00%

(ii) Voted **against** of the resolution :

Number of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid Votes :

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	60



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5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Tanmay Kumar Saha

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847

Place : Kolkata
Date : 28.09.2018



I accept

Jyotindra Nath Dey

Jyotindra Nath Dey
Chairman of the Meeting & Director
(DIN : 00180925)
GALLANTT ISPAT LIMITED

Place : Kolkata
Date : 28.09.2018



Tanmay Kumar Saha
Company Secretary

1, Sardar Para, Ground Floor, Badamtala, Brahmapur, Kolkata - 700 096
Tel : 98318 86005 | E-mail : festanmay@gmail.com

**Combined Scrutinizer's Report for e-voting and poll for
Gallantt Ispat Limited (The Company)**

To,
The Chairman
14th Annual General Meeting
Gallantt Ispat Limited
1, Crooked Lane, 2nd Floor,
Room No. 222 and 223
Kolkata-700069

Dear Sir,

I, Tanmay Kumar Saha, a Company Secretary in whole time practice, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process held between 24th September, 2018 (9:00 am) to 26th September, 2018 (5:00 pm) and poll taken on the below mentioned resolutions at the 14th Annual General Meeting of the Members of Gallantt Ispat Limited held on Thursday, September 27, 2018 at 02:00 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017.

The Shareholders holding Shares as on "cut off" date i.e, 20th September, 2018 were entitled to vote on the proposed resolutions (Item No. 1 to 9 as set out in the Notice of the 14th AGM of Gallantt Ispat Limited).

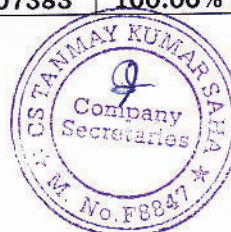
The Company had appointed National Securities Depository Services Limited ("NSDL") as the service provider, for extending the facility of the electronic voting to the shareholders of the Company from 24th September, 2018 (9:00 am) to 26th September, 2018 (5:00 pm). The e-voting results were unblocked by me on 27th September, 2017 in the presence of two witnesses. For further details kindly refer my Scrutinizer's report dated 28th September, 2018 attached herewith.

At the 14th Annual General Meeting of the Company held on 27th September, 2018, the Chairman the Annual General Meeting had suo motto called for a poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes the poll process. The Chairman of the Company had appointed me as the Scrutinizer for the same for the further details, kindly refer to Scrutinizer's report in the Form MGT-13 dated 28th September, 2018.



The result of e-voting together with that of the poll is as under :

Agenda Item No. of Notice	Mode of Voting	Votes in favour of Resolution		Votes in Against of Resolution		Invalid Votes
		No.	%	No.	%	
Item No. 1 of the Notice : To receive, consider and adopt: a) Audited Financial Statements of the Company for the year ended March 31, 2018 together with the Report of the Board of Directors and Independent Auditors report thereon; and b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2018 together with Independent Auditors Report thereon. (As an Ordinary Resolution)	E-Voting	725	100.00%	0	0.00%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307458	100.00%	0	0.00%	60
Item No. 2 of the Notice : For declaration of Dividend for the Financial Year 2017-18. (As an Ordinary Resolution)	E-Voting	725	100.00%	0	0.00%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307458	100.00%	0	0.00%	60
Item No. 3 of the Notice : Re-Appointment of Mr. Prem Prakash Agrawal (DIN: 01397585) as Director who is retiring by rotation. (As an Ordinary Resolution)	E-Voting	725	100.00%	0	0.00%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307458	100.00%	0	0.00%	60
Item No. 4 of the Notice: for Ratification of appointment of Auditors. (As an Ordinary Resolution)	E-Voting	700	96.55%	25	3.45%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307433	100.00%	25	0.00%	60
Item No. 5 of the Notice : for Approval of payment of Remuneration to Cost Auditor. (As an Ordinary Resolution)	E-Voting	725	100.00%	0	0.00%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307458	100.00%	0	0.00%	60
Item No. 6 of the Notice : Re-appointment of Mr. Jyotirindra Nath Dey (DIN: 00180925) as an Independent Director for Second Term. (As a Special Resolution)	E-Voting	725	100.00%	0	0.00%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307458	100.00%	0	0.00%	60
Item No. 7 of the Notice : Re-appointment of Mr. Piyush Kankrania (DIN: 05241962) as an Independent Director for Second Term. (As a Special Resolution)	E-Voting	650	89.66%	75	10.34%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307383	100.00%	75	0.00%	60



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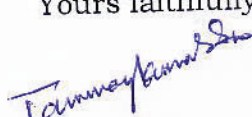
Agenda Item No. of Notice	Mode of Voting	Votes in favour of Resolution		Votes in Against of Resolution		Invalid Votes
		No.	%	No.	%	No.
Item No. 8 of the Notice : re-appointment of Mrs. Sangeeta Upadhyay (DIN: 06920195) as an Independent Director for Second Term. (As a Special Resolution)	E-Voting	715	97.93%	10	2.07%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307448	100.00%	10	0.00%	60
Item No. 9 of the Notice : Granting of loan to Gallantt Metal Limited under Section 185. (As a Special Resolution)	E-Voting	725	100.00%	0	0.00%	0
	Poll	232306733	100.00%	NIL	NIL	60
	Total	232307458	100.00%	0	0.00%	60

All the Resolutions stand passed under e-voting and poll with the requisite majority.

I hereby confirm that I was maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and poll by the shareholders of the company. These documents and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

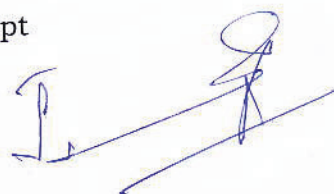
 

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847

Place : Kolkata

Date : 28.09.2018

I accept



Jyotindra Nath Dey
Chairman of the Meeting & Director
(DIN : 00180925)
GALLANTT ISPAT LIMITED

Place : Kolkata

Date : 28.09.2018