GIL/KOL/2018-19
January 29, 2019

Bombay Stock Exchange Limited **Floor 25, P. J. Towers,** **Dalal Street, Mumbai - 400 001** **INDIA** **Scrip Code: 533265**	**National Stock Exchange of India Limited** **"EXCHANGE PLAZA",** **Bandra - Kurla Complex, Bandra (East),** **Mumbai- 400 051** **INDIA** **Scrip Code: GALLISPAT**

Dear Sir,

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 – MINUTES OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON JANUARY 4, 2019

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Minutes of the Extra-Ordinary General Meeting of the Company held on January 4, 2019 at 10:00 A.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata – 700017.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LIMITED

Company Secretary

Nitesh Kumar
(COMPANY SECRETARY)

Encl: As above

MINUTES OF THE EXTRA-ORDINARY GENERAL MEETING OF GALLANTT ISPAT LIMITED HELD ON FRIDAY, 4TH JANUARY, 2019 AT – BHARATIYA BHASHA PARISHAD, 36A, SHAKESPEARE SARANT, 4TH FLOOR, KOLKATA – 700017AT 10.00 A.M. THE MEETING HAD COMMENCED ON TIME AT 10.00 A.M. AND CONCLUDED AT 11.15 A.M.

PRESENT:

DIRECTOR

Mr. Chandra Prakash Agrawal, Chairman

Mr. Jyotirindra Nath Dey, Director

COMPANY SECRETARY

Mr. Nitesh Kumar

IN ATTEDANCE

Mr. Amit Jalan, Chief Financial Officer

MEMBERS

Members present in Person/Representative - 208

Members present through Proxy- 10

CHAIRMAN

Mr. Chandra Prakash Agrawal, Chairman of the Board Chaired the Extra-ordinary General Meeting. Mr. Chandra Prakash Agrawal took the chair and welcomed all the members present to the Extra-ordinary General Meeting of the Company

QUORUM

After ascertaining that the requisite Quorum for the Meeting was present as per section 103 of the Companies Act, 2013, the Chairman called the Meeting to order at 10.00 A.M.

NOTICE

With the consent of the members present, the Notice dated November 14, 2018 convening the Extra-ordinary General Meeting of the company together with the other enclosures like Explanatory Statement etc. As previously circulated were taken as read

CHAIRMAN'S INITIALS

The Chairman intimated that the Memorandum and Articles of Association of the Company, Notice convening the meeting, Register of Members, Minutes of the proceedings of the General meeting, Register of Proxy and Proxy received and other statutory applicable records are available, open and accessible during the continuation of the meeting by the members and others persons entitled to attend the meeting.

These documents were kept on the table throughout the meeting.

CHAIRMAN'S MESSAGE

The Chairman welcomed the members to the Extra-ordinary General Meeting. The Chairman thereafter rose to read out his speech.

Then, Chairman requested the members to raise their queries and questions on the business and resolution placed before the meeting.

Few questions, were raised by shareholders like Mr. Firoz Tandon, Mr. S.N. Pal, Mr. Amit Kumar Banerjee, which were satisfactorily answered by the chairman.

Thereafter, the Chairman stated the Meeting that company had provided facility to vote by electronic means to all the Members to enable them to cast their votes electronically in respect of all the business to be transacted at the Extra-ordinary General Meeting in accordance with the provisions of section 108 of the companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and applicable provisions of the listing regulations with the Stock Exchanges. He stated that the Company had appointed National Securities Depository Limited as agency for providing e-voting platform for e-voting. The facility to vote by electronic means was kept open from 9.00 A.M. on January 01 ,2019 to 5.00 P.M. on January 03, 2019.

He further stated that Mr. Tanmay Kumar Saha, Practicing Company Secretary was appointed the Scrutinizer for conducting the e-voting process. Further, the Chairmen informed the members that as per the Ministry of corporate Affairs General Circular no. 20/2014 dated June 17, 2014 there will be no voting by show of hands at the general meeting of the Company to which rule 22 of the Companies (Management and Administration) Rules, 2014 apply. According there will be no voting by show of hands at the Extra-ordinary General Meeting. He further stated that in order enable the Members present at the Meeting in person or proxy to cast their votes, poll will be taken in respect of the business contained in the Notice dated November 14, 2018.

CHAIRMAN'S INITIALS

Thereafter, the Chairman appointed Mr. Tanmay Kumar Saha practicing company Secretary as the scrutinizer to scrutinize the poll process and votes given on the poll and to give a report thereon in the prescribed manner.

The Chairman then ordered the poll in respect of Resolution contained in the Notice to the Extra-ordinary General Meeting. At the request of the Chairman, Mr. Tanmay Kumar Saha, Scrutinizer appointed for the poll locked and sealed the empty polling box in the presence of Members. Mr. Tanmay Kumar Saha thereafter conducted the Poll for the Resolution as set out in the Notice dated November 14, 2018. After ensuring that all the Members and proxies participating in the poll had cast their votes, the Scrutinizer closed the poll and took custody of the Polling box.

The Chairman also stated that the results of the voting through poll will be announced on receipt of the Scrutinizer Report and the Scrutinizer's Report will be placed on the Company's website and sent to the Stock Exchanges.

Results of e-voting though Poll on the Special Business At the Extra-ordinary General Meeting of Company held on Friday, 4th January, 2019.

On the basis of the Scrutinizer's Report for the e-voting dated 05.01.2019 and report for the poll at the Extra-ordinary General Meeting dated 04th January, 2019. The summary of which is mentioned hereunder, the Chairman of the Company announced on 5th January, 2019 that the Resolutions for the Special Business as set out in Item No. 1 and Item No. 2 in the notice of the meeting of the Extra-ordinary General Meeting of the Company have been duly passed with specified requisite majority as enumerated below:

Agenda Item No. of Notice	Particulars of Business	Votes in favour of Resolution		Votes in Against of Resolution		Invalid Votes
		No.	%	No.	%	No.
Item No. 1 of the Notice Shifting of Registered Office of the Company from the State of west Bengal to National Capital Territory of Delhi (NCT of Delhi). (As a Special Resolution)	E-Voting	700	95.24%	35	4.76%	0
	Poll	267040336	99.999%	923	0.001%	41
	Total	**267041036**	**99.999%**	958	0.001%	41

CHAIRMAN'S INITIALS

Item No. 2 of the Notice Alteration in the Memorandum of Association of the Company with regard to change in Situation of the Registered Office Clause. (As a Special Resolution)	E-Voting	709	95.24%	35	4.76%	0
	Poll	267040367	99.999%	892	0.001%	41
	Total	267041067	99.999%	927	0.001%	41

The Resolutions for the Special Business as set out in the Item no. 1and Item no. 2 in the Notice of the Extra-ordinary General Meeting duly approved by the Members, is recorded hereunder as part of the proceedings of the Extra-ordinary General Meeting of the Members of the Company held on January 04, 2019.

SPECIAL BUSINESS

ITEM No. 1-To consider and approve the Shifting of Registered Office of the Company from the State of West Bengal to National Capital Territory of Delhi/NCT of Delhi). Resolution passed with Requisite Majority

"RESOLVED THAT pursuant to the provisions of Sections 12 and 13 and all other applicable provisions and relevant rules applicable, if any, of the Companies Act, 2013 and subject to approval of Regional Director/Central Government / any other competent authority as may be prescribed from time to time and subject to such permission(s), sanction(s) or approval(s) as may be required under the provisions of the said Act or under any other Law for the time being in force or any statutory modification(s) or amendment(s) thereof, the consent of the members be and is hereby accorded for shifting of the Registered Office of the Company from the State of West Bengal to NCT of Delhi and that Clause II of the Memorandum of Association of the Company be substituted by the following Clause:

"The Registered Office of the Company will be situated in the National Capital Territory of Delhi"

"RESOLVED FURTHER THAT upon the aforesaid Resolution becoming effective, the Registered Office of the Company be shifted from 1, Crooked Lane, Second Floor, Room Nos. 222& 223, Kolkata – 700069, West Bengal to GALLANTT HOUSE, I-7, Jangpura Extension, New Delhi – 110014 or such other address in the NCT of Delhi as the Board of Directors may decide from time to time".

CHAIRMAN'S INITIALS

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorised to do all such acts, deeds, filings, matters and things and execute all such deeds, documents, affidavit, confirmations, undertakings, instruments and writings as may be required, with powers on behalf of the Company to settle all questions, difficulties or doubts that may arise in this regard as the Board may in its sole and absolute discretion deems fit and delegate all or any of its powers herein conferred to any Director(s), Officer(s) and /or the Consultant of the Company, if required, as it may in its absolute discretion deem it necessary or desirable"

The Results of the voting were as under:

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – favour	No. of Votes – against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	178145220	-		-	-	-	-
	Poll		171249780	96.13	171249780	-	100.00	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	178145220	171249780	96.13	171249780	-	100.00	-
Public - Institutions	E-voting	11	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	11	-	-	-	-	-	-
Public Non-Institution	E-voting	103490390	735	-	700	35	95.24	4.76
	Poll		95791479	92.56	95791356	923	99.999	0.001
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	103490390	95792214	92.56	95791256	958	99.999	0.001
TOTAL		281636133#	267041994	94.82	267041036	958	99.999	0.001

 # 724589 no. of shares are under clearing with Clearing Member.

On the basis of voting as above, resolution has been passed with requisite majority.

CHAIRMAN'S INITIALS

ITEM No. 2 -To consider and approve Alteration in the Memorandum of Association of the Company with regard to change in Situation of the Registered Office Clause. Resolution passed with Requisite Majority

"RESOLVED THAT pursuant to Section 13 & 14 and other applicable provisions, if any, of the Companies Act, 2013, the Memorandum & Articles of Association of the Company be and is hereby altered, by substituting the clause II of the Memorandum of Association of the Company in place of the existing clause:

Clause II, "The Registered office of the Company will be situated in the National Capital Territory of Delhi"

The Results of the voting were as under:

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – Favour	No. of Votes – against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] =[(2)/(1)] *100	[4]	[5]	[6] =[(4)/(2)] *100	[7] =[(5)/(2)] *100
Promoter and Promoter Group	E-voting	178145230	-	-	-	-	-	-
	Poll		171249780	96.13	171249780	-	100.00	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	178145230	171249780	96.13	171249780	-	100.00	-
Public – Institutions	E-voting	11	-	-	-	-	-	-
	Poll		-					
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	11	-	-	-	-	-	-
Public Non-Institution	E-voting	10343090990	735	-	700	35	95.24	4.76
	Poll		95791479	92.56	95700587	882	99.999	0.001
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	10343090990	95792214	92.56	95791267	927	99.999	0.001
TOTAL		28163613111#	26704194	94.82	26704107	927	99.999	0.001

 # 724589 no. of shares are under clearing with Clearing Member.

On the basis of voting as above, resolution has been passed with requisite majority.

CHAIRMAN'S INITIALS

VOTE OF THANKS

There being no other business the Meeting concluded with a vote of thanks to the Chair.

The Chairman said that I have great pleasure in conveying my sincere thanks to the Director and Members present at this meeting for their presence and cooperation for the orderly conduct of the meeting

29/01/19

CHANDRA PRAKASH AGRAWAL

(DIN: 01814318)

CHAIRMAN

Date of Signing:

Date of Entry: 23/01/2019

CHAIRMAN'S INITIALS