

GIL/KOL/2018-19

September 28, 2018

Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
--	---

Dear Sir,

SUB: INTIMATION WITH REGARD TO PROCEEDINGS OF THE MEETING OF THE 14TH ANNUAL GENERAL MEETING OF GALLANTT ISPAT LIMITED (THE “COMPANY”) IN COMPLIANCE WITH REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015

1. DATE OF MEETING

This is with reference to the 14th Annual General Meeting (AGM) of the members of the Company held on Thursday, September 27, 2018 AT 2.00 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017. Accordingly, the AGM has commenced on time at 2.00 P.M. and concluded at 3.15 P.M.

2. BRIEF DETAILS OF ITEMS DELIBERATED AND RESULTS THEREOF

Mr. Chandra Prakash Agrawal, Chairman of the Company was not present in the Meeting and hence, Directors present elected Mr. Jyotirindra Nath Dey as a Chairperson for the meeting. Mr. Jyotirindra Nath Dey chaired the meeting and he presided over the AGM. Chairman welcomed all the Members and Directors present at the AGM. Mr. Tarun Kumar Gupta and Mr. Piyush Kankrania, Independent Directors also attended the AGM. Other Directors conveyed their inability to attend the meeting owing to their preoccupation. After ascertaining the requisite quorum, the Chairman called and declared the AGM in order. A total of 255 (Two Hundred and Fifty Five only) Members including Corporate Representatives were present in person and 9 (Nine only) members were present through proxy. The Chairman intimated that the Memorandum and Articles of Association of the Company, Notice convening the meeting, Register of Proxy, Register of Directors' Shareholdings, Proxy received and other statutory applicable records were available, open and accessible during the continuation of the Meeting by the Members and other persons entitled to attend the Meeting.

GALLANTT ISPAT LTD.

Company Secretary

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

The Chairman then delivered his speech. Few questions were raised by shareholders like Mr. Anindya Sunder Roy and Mr. A. K. Pal which were satisfactorily answered by the Chairman. Further, they have suggested some ideas for betterment of the meeting process which were taken on record by the Company.

Thereafter, the following items were transacted at the AGM.

ORDINARY BUSINESS:

Item No. 01: To receive, consider and adopt:

- a) Audited Financial Statements of the Company for the year ended March 31, 2018 together with the Report of the Board of Directors and Independent Auditors report thereon; and
- b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2018 together with Independent Auditors Report thereon.

Item No. 02: Declaration of Dividend for the Financial Year 2017-18.

Item No. 03: Re-Appointment of Mr. Prem Prakash Agrawal (DIN: 01397585) as Director who is retiring by rotation.

Item No. 04: Ratification of appointment of Auditors.

SPECIAL BUSINESS:

Item No. 05: Approval of payment of Remuneration to Cost Auditor.

Item No. 06: To re-appoint Mr. Jyotirindra Nath Dey (DIN: 00180925) as an Independent Director for Second Term

Item No. 07: To re-appoint Mr. Piyush Kankrania (DIN: 05241962) as an Independent Director for Second Term

Item No. 08: To re-appoint Mrs. Sangeeta Upadhyay (DIN: 06920195) as an Independent Director for Second Term

Item No. 09: Granting of loan to Gallantt Metal Limited under Section 185

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizers Report pursuant to Regulation 44 of the Listing Regulations read with

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

GALLANTT ISPAT LTD.

Company Secretary



Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted to you.

3. MANNER OF APPROVAL PROPOSED FOR THE AFORESAID ITEMS

The Company, in compliance with Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2014, had provided remote e-voting facilities to all the Members to cast their vote electronically. Members who were present in the AGM, either in person or through proxy, and who did not cast their vote by remote e-voting were given the facility to cast their vote through Poll/Ballot paper.

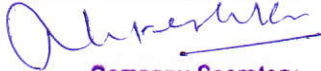
We hereby request you to please take on record our above submission.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.


Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650