

GIL/DEL/2019-20
September 26, 2019

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

UPDATE: APPROVAL OF APPOINTMENT OF STATUTORY AUDITORS FOR A PERIOD OF FIVE YEARS AND FIX THEIR REMUNERATION.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at their 15th Annual General Meeting held on today, the 26th September, 2019, the Shareholders of the Company, approved the appointment of M/s. Maroti & Associates, (Firm Registration No. 322770E), Chartered Accountants, as the Statutory Auditor of the Company for a period of 5 (five) consecutive years from the conclusion of AGM to be held in the year 2019 till the conclusion of AGM to be held in the year 2024, in place of the existing Statutory Auditor, M/S Anoop Agarwal & Co., Chartered Accountants.

The details, as required under the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

Particulars	Details of information
Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory rotation for appointment of Statutory Auditor as per section 139 of Companies Act, 2013.
Date of appointment & term of appointment	Appointment for 5 (five) consecutive years from the conclusion of AGM to be held in the year 2019 till the conclusion of AGM to be held in the year 2024, subject to approval of members.
Brief profile (in case of appointment)	Attached as Annexure

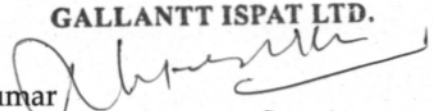
Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.

Nitesh Kumar

(COMPANY SECRETARY)  Company Secretary

Encl: As above.

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

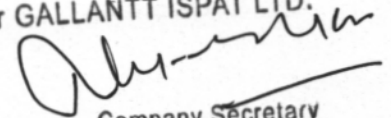
Corporate Identification No. : L27109DL2005PLC350523

Brief Profile of M/s. Maroti & Associates, Chartered Accountants

M/s. Maroti & Associates, (Firm Registration No. 322770E), (the 'Audit Firm') is a Firm of Chartered Accountants, registered with The Institute of Chartered Accountants of India having its local branch office at 38, Nehru Place, Ansal Tower, Office No. 1209, New Delhi, Delhi-110019. The Audit Firm also has valid Peer Review certificate.

The Audit Firm has 24 years of experience in the field of Statutory Audit - Risk Based Approach; Ind AS impact study, conversion and support; Internal Audit; Management Audit; Risk Management / Advisory; Accounting compliance & Reporting; Taxation Strategy and Planning, GST Advisory, Compliance & Training, Tax Compliance, Tax Audit and other allied services. Due to their long experience and repute, the firm has been associated / empaneled with reputed organizations/ statutory organisation.

For GALLANTT ISPAT LTD.


Company Secretary**GALLANTT ISPAT LIMITED**

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