

GIL/DEL/2019-20
January 6, 2020

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051
INDIA
Scrip Code: GALLISPAT

Sir/Madam,

SUB: CLARIFICATION ON SIGNIFICANT MOVEMENT IN SHARE PRICE

This is in response to your letter dated January 6, 2020 bearing Reference No. NSE/CM/Surveillance/8931 received by us through e-mail.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information /event that has already materialized which would have bearing on the price / volume behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

We would like to also reiterate that Gallantt Ispat Limited has regularly complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions and will continue to do so in future.

We are therefore of the opinion that, the price movement referred above is solely due to market trend.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED
GALLANTT ISPAT LIMITED


Company Secretary

Nitesh Kumar
(C S & COMPLIANCE OFFICER)
M.N. F7496

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523