



GIL/KOL/2014-15/

July 10, 2014

Mr. Hari K. – V.P. Listing National Stock Exchange of India Limited "EXCHANGE PLAZA" Bandra – Kurla Complex, Bandra (East) Mumbai- 400 051. INDIA.	The Manager Bombay Stock Exchange Limited Floor 25, P J Towers Dalal Street Mumbai- 400 001. INDIA.
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Sir,

SUB: OUTCOME OF THE BOARD MEETING – 10.07.2014

The Board of Directors at their meeting held on today the 10th July, 2014, **inter alia** has decided and approved following important businesses:

1. The Board has taken on record the Unaudited Financial Results and Limited review Report for the First Quarter ended 30th June, 2014 in compliance with clause 41 of the Listing Agreement. A copy of Unaudited Financial results and Limited review Report is enclosed herewith.
2. Appointment of Mrs. Sangeeta Upadhyay (Director Identification No. 06920195), wife of Late Shailesh Upadhyay, resident of P-7/10, Lake Town, Block-B, South Dumdum, Lake Town, North – 24 Parganas – 700055. W. B. as an Additional Non-Executive Independent Woman Director of the Company who will hold office of the Company till the date of forthcoming Annual General Meeting of the Company. Her appointment as Director will be regularized in the forthcoming Annual General Meeting. Further, Appointment of Mrs. Sangeeta Upadhyay is also in compliance with clause 49 of Listing Agreement. She will not be liable to retire by rotation.
3. Appointment of Mr. Santosh Kumar Agrawal (Director Identification No. 01045228), son of Late Govind Prasad Agrawal, resident of Saket Nagar, Lachhipur, Gorakhnath, Gorakhpur, Uttar Pradesh – 273015, as an Additional and Whole – time Director of the Company designated as "Director-Sales & Marketing" who will hold office of the Company till the date of forthcoming Annual General Meeting of the Company. His appointment as Director will be regularized in the forthcoming Annual General Meeting. He has been appointed as Director-Sales

GALLANTT ISPAT LTD.


Company Secretary

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069

Tel. : 033-4064 2189, Telefax : 033-2231 2429, E-mail - gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District-Gorakhpur-Uttar Pradesh

Corporate Identification No:
L27109WB2005PLC101650



and Marketing for a period of five years effective from July 10, 2014 subject to approval of the shareholders.

4. Reappointment of Mr. Nitin M Kandoi (Director Identification No. 01979952), son of Late Mahavir Prasad, resident of Govind Mills Limited, Bargadwa, Vikash Nagar, Uttar Pradesh – 273015, as a Whole – time Director, Designated as “**Director (Plant Operation)**” of the Company for a period of five years effective from October 10, 2014 subject to the approval of the shareholders.
5. Appointment of Mrs. Madhu Agrawal, wife of Sri Chandra Prakash Agrawal, (Chairman and Managing Director of the Company) resident of Bargadwa, Vikash Nagar, Gorakhpur, Uttar Pradesh – 273007, as a Senior Executive (Office Administration-Works) in accordance with the provisions of Section 188 of the Companies Act, 2013. Appointment of Mrs. Madhu Agrawal as above is subject to the approval of the shareholders of the Company in the ensuing General Meeting.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

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Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

Encl: As above.

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