



# **AAR COMMERCIAL CO. LTD.**

23A, N. S. ROAD, 7TH FLOOR, ROOM NO. 34A, KOLKATA-700 001, MOBILE : 98303 29428

July 05, 2012

National Stock Exchange of India Limited  
"EXCHANGE PLAZA",  
Bandra – Kurla Complex, Bandra (East),  
Mumbai- 400 051. INDIA.

Kind Attn:- Mr. Hari K. – Vice President - Listing

Sir,

**SUB: DISCLOSURE UNDER REGULATIONS 29 OF SEBI (SUBSTANTIAL ACQUISITION  
OF SHARES & TAKEOVER) REGULATIONS, 2011**

We are enclosing herewith Disclosure under Regulations 29 of SEBI (Substantial Acquisition of  
Shares & Takeover) Regulations, 2011

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

For AAR COMMERCIAL COMPANY LIMITED

AAR COMMERCIAL COMPANY LTD

*Ravi Agarwal*

**Director**

**DIRECTOR**

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

| 1                                                                                                                                                                                          | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | GALLANTT ISPAT LIMITED                                                |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------|--|------------------------------------------------------------------------------------|--------|---------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|--|--|--|----------------------------------|-----------|------|------|-------------------------------------------------------|-----|-----|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|-----|----------------------|------------------|-------------|-------------|------------------------|--|--|--|-------------------------------------------|-------|------|------|-------------------------------------------------|-----|-----|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|-----|----------------------|--------------|-------------|-------------|------------------------------------|--|--|--|----------------------------------|-----------|------|------|----------------------------------------|-----|-----|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|-----|----------------------|------------------|-------------|-------------|
| 2                                                                                                                                                                                          | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | AAR COMMERCIAL COMPANY LIMITED                                        |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 3                                                                                                                                                                                          | Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | No                                                                    |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 4                                                                                                                                                                                          | Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Bombay Stock Exchange Limited<br>National Stock Exchange of India Ltd |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 5.                                                                                                                                                                                         | <table border="1"> <thead> <tr> <th>Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC</th> <th>Number</th> <th>% w.r.t. total share/voting capital wherever applicable</th> <th>% w.r.t. total diluted share/voting capital of the TC (*)</th> </tr> </thead> <tbody> <tr> <td>Before the acquisition under consideration, holding of :</td> <td></td> <td></td> <td></td> </tr> <tr> <td>a) Shares carrying voting rights</td> <td>13,32,229</td> <td>4.98</td> <td>4.55</td> </tr> <tr> <td>b) Voting rights (VR) otherwise than by equity shares</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td><b>Total (a+b+c)</b></td> <td><b>13,32,229</b></td> <td><b>4.98</b></td> <td><b>4.55</b></td> </tr> <tr> <td>Details of acquisition</td> <td></td> <td></td> <td></td> </tr> <tr> <td>a) Shares carrying voting rights acquired</td> <td>9,292</td> <td>0.03</td> <td>0.03</td> </tr> <tr> <td>b) VRs acquired otherwise than by equity shares</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td><b>Total (a+b+c)</b></td> <td><b>9,292</b></td> <td><b>0.03</b></td> <td><b>0.03</b></td> </tr> <tr> <td>After the acquisition, holding of:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>a) Shares carrying voting rights</td> <td>13,41,521</td> <td>5.01</td> <td>4.58</td> </tr> <tr> <td>b) VRs otherwise than by equity shares</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td><b>Total (a+b+c)</b></td> <td><b>13,41,521</b></td> <td><b>5.01</b></td> <td><b>4.58</b></td> </tr> </tbody> </table> |                                                                       |                                                           |  | Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) | Before the acquisition under consideration, holding of : |  |  |  | a) Shares carrying voting rights | 13,32,229 | 4.98 | 4.55 | b) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil | <b>Total (a+b+c)</b> | <b>13,32,229</b> | <b>4.98</b> | <b>4.55</b> | Details of acquisition |  |  |  | a) Shares carrying voting rights acquired | 9,292 | 0.03 | 0.03 | b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil | <b>Total (a+b+c)</b> | <b>9,292</b> | <b>0.03</b> | <b>0.03</b> | After the acquisition, holding of: |  |  |  | a) Shares carrying voting rights | 13,41,521 | 5.01 | 4.58 | b) VRs otherwise than by equity shares | Nil | Nil | Nil | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil | <b>Total (a+b+c)</b> | <b>13,41,521</b> | <b>5.01</b> | <b>4.58</b> |
| Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC                                                                                                         | Number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | % w.r.t. total share/voting capital wherever applicable               | % w.r.t. total diluted share/voting capital of the TC (*) |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| Before the acquisition under consideration, holding of :                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                       |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| a) Shares carrying voting rights                                                                                                                                                           | 13,32,229                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 4.98                                                                  | 4.55                                                      |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nil                                                                   | Nil                                                       |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nil                                                                   | Nil                                                       |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>13,32,229</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>4.98</b>                                                           | <b>4.55</b>                                               |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| Details of acquisition                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                       |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 9,292                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.03                                                                  | 0.03                                                      |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nil                                                                   | Nil                                                       |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nil                                                                   | Nil                                                       |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>9,292</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>0.03</b>                                                           | <b>0.03</b>                                               |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| After the acquisition, holding of:                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                       |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| a) Shares carrying voting rights                                                                                                                                                           | 13,41,521                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5.01                                                                  | 4.58                                                      |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| b) VRs otherwise than by equity shares                                                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nil                                                                   | Nil                                                       |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nil                                                                   | Nil                                                       |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>13,41,521</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>5.01</b>                                                           | <b>4.58</b>                                               |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 6.                                                                                                                                                                                         | Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Open Market acquisition                                               |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 7.                                                                                                                                                                                         | Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 04-07-2012                                                            |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 8.                                                                                                                                                                                         | Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 2,67,66,505 Equity Shares                                             |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 9.                                                                                                                                                                                         | Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 2,67,66,505 Equity Shares                                             |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |
| 10.                                                                                                                                                                                        | Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2,92,66,505 Equity Shares                                             |                                                           |  |                                                                                    |        |                                                         |                                                           |                                                          |  |  |  |                                  |           |      |      |                                                       |     |     |     |                                                                                                                                                                          |     |     |     |                      |                  |             |             |                        |  |  |  |                                           |       |      |      |                                                 |     |     |     |                                                                                                                                                                                   |     |     |     |                      |              |             |             |                                    |  |  |  |                                  |           |      |      |                                        |     |     |     |                                                                                                                                                                                            |     |     |     |                      |                  |             |             |

**AAR COMMERCIAL COMPANY LTD.**

Ravi Agarwal  
Director

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **AAR COMMERCIAL COMPANY LIMITED**

**AAR COMMERCIAL COMPANY LTD**

*Ravi Agarwal*  
**Director**

**DIRECTOR**

Date: 05.07.2012

Place: Kolkata