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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015

Part I

	Particulars	Unaudited for Quarter ended 30th September, 2015	Unaudited for Quarter ended 30th June, 2015	Unaudited for Quarter ended 30th September, 2014	Unaudited for Half-year ended 30th September, 2015	Unaudited for Half-year ended 30th September, 2014	(Rs. in Lacs) Audited for Year ended 31st March, 2015
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16,181.06	18,337.94	15,901.56	34,518.99	35,215.69	72,033.46
	(b) Other operating income	17.44	75.98	51.75	93.41	85.54	171.62
	Total Income from Operation (net)	16,198.50	18,413.92	15,953.31	34,612.40	35,301.23	72,205.08
2	Expenses						
	a) Cost of materials consumed	12,470.16	13,184.16	13,211.36	25,654.31	27,525.75	56,114.80
	b) Purchase of stock -in-trade	*****	*****	*****	*****	*****	*****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(234.11)	1,164.95	(931.40)	930.84	27.28	369.68
	d) Employee benefits expenses	384.08	366.63	362.97	750.71	709.79	1,440.47
	e) Depreciations and amortisation expenses	447.06	437.89	464.28	884.94	916.97	1,686.26
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,939.93	1,988.97	1,910.05	3,928.90	4,049.41	7,745.98
	Total Expenditure	15,007.12	17,142.60	15,017.26	32,149.70	33,229.20	67,387.19
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,191.38	1,271.32	936.05	2,462.70	2,072.03	4,847.89
3	Other income	*****	*****	****	*****	****	*****
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,191.38	1,271.32	936.05	2,462.70	2,072.03	4,847.89
5	Finance Costs	124.56	220.63	261.27	345.19	554.98	1,170.25
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,066.82	1,050.69	674.78	2,117.51	1,517.05	3,677.64
7	Exceptional items	*****	*****	*****	*****	*****	*****
8	Profit/(Loss) from ordinary activities before tax (7+8)	1,066.82	1,050.69	674.78	2,117.51	1,517.05	3,677.64
9	Tax expense	41.89	60.94	26.05	102.83	71.11	282.75
10	Net Profit from Ordinary activities after Tax (9-10)	1,024.93	989.75	648.73	2,014.68	1,445.94	3,394.89
11	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	****	*****	****	*****
12	Net Profit for the period (11-12)	1,024.93	989.75	648.73	2,014.68	1,445.94	3,394.89
13	Share of profit of associates	*****	*****	****	*****	****	*****
14	Minority Interest	*****	*****	****	*****	****	*****
15	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	1,024.93	989.75	648.73	2,014.68	1,445.94	3,394.89
16	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	*****	*****	****	*****	****	20018.18
18	1. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.26	1.22	0.80	2.48	1.78	4.17
	b) Diluted	1.26	1.22	0.80	2.48	1.78	4.17
19	2. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.26	1.22	0.80	2.48	1.78	4.17
	b) Diluted	1.26	1.22	0.80	2.48	1.78	4.17

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

Chairman & Managing Director

DIN: 01814318

Place: Kolkata

Date: 23rd October, 2015

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL : 02836-395626 / 395636 FAX : 02836-235787
 WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gmi@gallantt.com
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 Telefax : 033-2231 2429, e-mail : gmi@gallantt.com, Website : www.gallantt.com
 Corporate Identification No. : U27100WB200501 C101552

GALLANTTTM

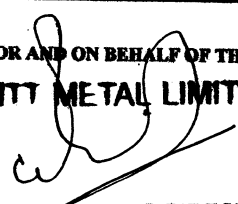
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SEGMENT WISE REPORTING FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2015

							(Rs. in Lacs)
	Particulars	Unaudited for Quarter ended 30th September, 2015	Unaudited for Quarter ended 30th June, 2015	Unaudited for Quarter ended 30th September, 2014	Unaudited for Half-year ended 30th September, 2015	Unaudited for Half-year ended 30th September, 2014	Audited for Year ended 31st March, 2015
1	Segment Revenue						
	(A) Steel	16,181.05	18,337.94	15,901.56	34,518.99	35,215.69	72033.46
	(B) Power	3,123.15	3,795.25	2,525.14	6,918.40	5,383.02	12345.82
	(C) Unallocated Income	17.43	75.98	51.75	93.41	85.54	171.62
	Total Segment Revenue	19,321.63	22,209.17	18,478.45	41,530.80	40,684.25	84558.90
	Less: Inter Segment Revenue - Power	3,123.15	3,795.25	2,525.14	6,918.40	5,383.02	12345.82
	Net Sales/Income from Operation	16,198.48	18,413.92	15,953.31	34,612.40	35,301.23	72205.08
2	Segment Result						
	(A) Steel	(380.85)	(879.54)	43.45	(1,260.40)	258.53	(751.65)
	(B) Power	1,554.80	2,074.87	840.85	3,629.69	1,727.96	5427.92
	Total Segment Result	1,173.95	1,195.33	884.30	2,369.29	1,986.49	4676.27
	Less - Interest	124.56	220.63	261.27	345.19	554.98	1170.25
	Less - Other Unallocable Expenses (Net)	(17.43)	(75.99)	(51.75)	(93.41)	(85.54)	(171.62)
	Total Profit before Tax	1,066.82	1,050.69	674.78	2,117.51	1,517.05	3677.64
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Steel	1,351.42	16,309.34	1,990.04	17,660.76	13,499.20	14881.50
	(B) Power	(282.21)	8,995.52	(1,003.02)	8,713.31	9,903.83	9373.74
	(C) Un-allocable	(2.39)	6,248.43	3.93	6,246.04	5,336.31	6247.36
	Total	1,066.82	31,553.29	990.95	32,620.11	28,739.34	30502.60

Place: Kolkata
Date: 23rd October, 2015

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED


CHAIRMAN & MANAGING DIRECTOR
(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

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Corporate Identification No. : L27109WB2005PLC101553

Select Information for the Quarter and Half-Year ended September 30, 2015

Particulars	Unaudited for Quarter ended 30 th Sept., 2015	Unaudited for Quarter ended 30 th June, 2015	Unaudited for Quarter ended 30 th Sept., 2014	Unaudited for Half-Year ended 30 th Sept., 2015	Unaudited for Half-Year ended 30 th Sept., 2014	Audited for Year ended 31 st March, 2015
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares	36907818	36907818	36754000	36907818	36754000	36904818
-Percentage of Shareholding	45.38	45.38	45.20	45.38	45.20%	45.38
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	15160500	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	34.13	34.13	34.02	34.13	34.02%	34.13
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64	18.64	18.64
b) Non-encumbered						
- Number of Shares	29254006	29254006	29407824	29254006	29407824	29257006
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	65.87	65.87	65.98	65.87	65.98	65.87
-Percentage of Share (as a % of total share capital of the Company)	35.98	35.98	36.16	35.98	36.16	35.98

**FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED**

CHAIRMAN & MANAGING DIRECTOR
(C.P. AGRAWAL)

Chairman & Managing Director
DIN: 01814318

Place: Kolkata
Date: 23rd October, 2015

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	Particulars	Three Months ended 30.09.2015
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 23rd October, 2015.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

(C. P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Place: Kolkata

Date: 23rd October, 2015

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	Half-Year ended 30.09.2015	Half- Year ended 30.09.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	8132.23	8132.23	8132.23
(b) Reserves and Surplus	22032.86	18069.25	20018.18
Sub-total: Shareholders' funds	30165.09	26201.48	28150.41
2. Non-current Liabilities			
(a) Long-term borrowings	*****	596.89	*****
(b) Deferred tax liabilities (net)	2455.01	2140.97	2352.19
(c) Other long-term liabilities	*****	****	*****
(d) Long-term provisions	*****	****	*****
Sub-total: Non-Current liabilities	2455.01	2737.86	2352.19
3. Current Liabilities			
(a) Short-term borrowings	4708.26	11986.55	9109.13
(b) Trade payables	718.98	284.96	69.66
(c) Other current liabilities	2110.30	3188.92	1046.33
(d) Short-term provisions	1421.42	1415.92	1706.64
Sub-total: Current liabilities	8958.96	16876.35	11931.76
TOTAL -EQUITY AND LIABILITIES	41579.06	45815.69	42434.36
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	21593.10	21233.95	21664.87
(b) Non-current investments	4260.37	4260.37	4260.37
(c) Long-term loans and advances	38.74	38.79	38.74
Sub-total: Non-current assets	25892.21	25533.11	25963.98
2. Current assets			
(a) Inventories	5510.22	10818.83	8566.48
(b) Trade receivables	3178.86	3876.54	2355.79
(c) Cash and cash equivalents	771.82	1237.98	597.10
(d) Short-term loans and advance	2908.46	1801.29	1633.53
(e) Other current assets	3317.49	2547.94	3317.48
Sub-total: Current assets	15686.85	20282.58	16470.38
TOTAL - ASSETS	41579.06	45815.69	42434.36

FOR AND ON BEHALF OF THE BOARD
GALANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR
(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Place: Kolkata
Date: 23rd October, 2015

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