

GML/KOL/2015-16/
February 13, 2016

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
---	---

Sir,

SUB: OUTCOME OF THE BOARD MEETING – 13.02.2016

Meeting of the board commenced at 11.00 a.m. and concluded at 12.05 p.m.

The Board of Directors at their meeting held on today the 13th February, 2016, *inter alia* has decided and approved following important/material businesses:

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors approved Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2015. We are enclosing herewith a copy of the Unaudited Financial Results along with Segment wise Reporting as approved by the Board.

Further, Statutory Auditors of the Company have carried out limited review of the above results. We are also enclosing herewith Limited Review Report of the Auditors.

The above Unaudited Financial Results along with Limited Review Report is available on the website of the Company www.gallantt.com

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LTD.
Rajesh Upadhyaya
Company Secretary

Rajesh Upadhyaya

(COMPANY SECRETARY)

Encl: As above

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

GALLANTTTM

...Building Tomorrow

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015

Part I

(Rs. in Lacs)							
	Particulars	Unaudited for Quarter ended 31st December, 2015	Unaudited for Quarter ended 30th September, 2015	Unaudited for Quarter ended 31st December, 2014	Unaudited for Nine-Months ended 31st December, 2015	Unaudited for Nine-Months ended 31st December, 2014	Audited for Year ended 31st March, 2015
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15,195.10	16,181.06	20,379.12	49,714.10	55,594.81	72,033.46
	(b) Other operating income	120.51	17.44	5.38	213.93	90.93	171.62
	Total Income from Operation (net)	15,315.61	16,198.50	20,384.50	49,928.03	55,685.74	72,205.08
2	Expenses						
	a) Cost of materials consumed	10,520.97	12,470.16	14,626.85	36,175.28	42,152.60	56,114.80
	b) Purchase of stock -in-trade	*****	*****	*****	*****	*****	*****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	856.17	(234.11)	1,901.49	1,787.01	1,928.77	369.68
	d) Employee benefits expenses	407.94	384.08	353.84	1,158.65	1,063.63	1,440.47
	e) Depreciations and amortisation expenses	448.86	447.06	479.24	1,333.80	1,396.21	1,686.26
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,885.49	1,939.93	1,731.67	5,814.40	5,781.08	7,745.98
	Total Expenditure	14,199.43	15,007.12	19,093.09	46,269.14	52,322.29	67,357.19
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,196.18	1,191.38	1,291.41	*3,658.89	3,363.45	4,847.89
4	Other income	*****	*****	*****	*****	*****	*****
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,196.18	1,191.38	1,291.41	3,658.89	3,363.45	4,847.89
6	Finance Costs	191.23	124.56	261.01	536.42	815.98	1,170.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,004.95	1,066.82	1,030.40	3,122.47	2,547.47	3,677.64
8	Exceptional items	*****	*****	*****	*****	*****	*****
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,004.95	1,066.82	1,030.40	3,122.47	2,547.47	3,677.64
10	Tax expense	45.48	41.89	125.74	148.31	196.85	282.75
11	Net Profit from Ordinary activities after Tax (9-10)	959.47	1,024.93	904.66	2,974.16	2,350.62	3,394.89
12	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****	*****	*****
13	Net Profit for the period (11-12)	959.47	1,024.93	904.66	2,974.16	2,350.62	3,394.89
14	Share of profit of associates	*****	*****	*****	*****	*****	*****
15	Minority Interest	*****	*****	*****	*****	*****	*****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	959.47	1,024.93	904.66	2,974.16	2,350.62	3,394.89
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	*****	*****	*****	*****	*****	20,018.18
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.18	1.26	1.11	3.66	2.89	4.17
	b) Diluted	1.18	1.26	1.11	3.66	2.89	4.17
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.18	1.26	1.11	3.66	2.89	4.17
	b) Diluted	1.18	1.26	1.11	3.66	2.89	4.17

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED

(C. P. Agrawal)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01814318

Place: Kolkata

Date: February 13, 2016

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

SEGMENT WISE REPORTING FOR THE QUARTER & NINE-MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 31st December, 2015	Unaudited for Quarter ended 30th September, 2015	Unaudited for Quarter ended 31st December, 2014	Unaudited for Nine Months ended 31st December, 2015	Unaudited for Nine Months ended 31st December, 2014	Audited for Year ended 31st March, 2015
1	Segment Revenue						
	(A) Steel	15,195.10	16,181.05	20,379.12	49,714.10	55,594.81	72,033.46
	(B) Power	3,421.38	3,123.15	3,406.17	10,339.77	8,789.19	12,345.82
	(C) Unallocated Income	120.51	17.43	5.39	213.93	90.93	171.62
	Total Segment Revenue	18,736.99	19,321.63	23,790.68	60,267.80	64,474.93	84,550.90
	Less: Inter Segment Revenue - Power	3,421.38	3,123.13	3,406.18	10,339.77	8,789.19	12,345.82
	Net Sales/Income from Operation	15,315.61	16,198.50	20,384.50	49,928.03	55,685.74	72,205.08
2	Segment Result						
	(A) Steel	(817.86)	(380.85)	(427.57)	(2,078.26)	(169.04)	(751.65)
	(B) Power	1,893.52	1,554.80	1,713.60	5,523.21	3,441.56	5,427.92
	Total Segment Result	1,075.66	1,173.95	1,286.03	3,444.95	3,272.52	4,676.27
	Less - Interest	191.23	124.56	261.01	536.42	815.98	1,170.25
	Less - Other Unallocable Expenses (Net)	• (120.52)	(17.43)	• (5.38)	(213.93)	• (90.93)	(171.62)
	Total Profit before Tax	1,004.95	1,066.82	1,030.40	3,122.47	2,547.47	3,677.64
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Steel	464.45	1,351.42	963.74	18,125.21	14,462.94	14,881.50
	(B) Power	544.83	(282.21)	(523.52)	9,258.14	9,380.31	9,373.74
	(C) Un-allocable	(4.33)	(2.39)	(2.09)	6,241.70	5,534.22	6,247.36
	Total	1,004.95	1,066.82	438.13	33,625.05	29,377.47	30,502.60

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

Chairman & Managing Director

DIN: 01814318

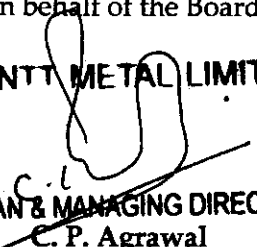
Place: Kolkata

Date: February 13, 2016

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 13th February, 2016.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

<p>Place: Kolkata Date: 13th February, 2016</p>	<p>For and On behalf of the Board</p> <p>GALLANTT METAL LIMITED</p> <p> CHAIRMAN & MANAGING DIRECTOR C. P. Agrawal Chairman & Managing Director DIN: 01814318</p>
--	--

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
GALLANTT METAL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **GALLANTT METAL LIMITED** for the quarter and nine months ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants
Firm Reg. No. 324666E



(A.K. Meharia)
Partner
Memb. No. 53918

Place: Kolkata
Dated: 13.02.2016

