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GALLANTT™

...Building Tomorrow

GML/KOL/2014-15/ 988
March 27, 2015

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| **Bombay Stock Exchange Limited**<br>Floor 25, P J Towers, Dalal Street,<br>Mumbai- 400 001. INDIA. | **National Stock Exchange of India Limited**<br>"EXCHANGE PLAZA", Bandra – Kurla Complex,<br>Bandra (East), Mumbai- 400 051. INDIA. |

Sir,

**SUB: OUTCOME OF THE BOARD MEETING – 27.03.2015**

The Board of Directors at their meeting held on today the 27th March, 2015, **inter alia** has decided and approved following businesses:

**OUTCOME OF THE BOARD MEETING – GALLANTT METAL LIMITED - 27.03.2015**

The Board of Directors at their meeting held on today the 27th March, 2015, **inter alia** has decided and approved following businesses:

1. **PROPOSAL TO EXPAND CAPACITY OF VARIOUS PLANTS**

Meeting discussed that Company had set sales and profitability targets for the coming years and in order to achieve projected sales and profitability targets, installed capacity of the existing plants is bound to be expanded. On instruction from the Management, the technical team, after their internal appraisal and analysis of various technical and non-technical factors, and finding existing infrastructure facilities sufficient to accommodate proposed expansion, had suggested to expand the under mentioned capacity of various plants:

| Units | Existing Capacity | Addition in Capacity | Total Capacity |
|---|---|---|---|
| Sponge Iron (MTPA) | 175500 | 48900 | 224400 |
| Steel Melt Shop (MTPA) | 178200 | 85800 | 264000 |
| Rolling Mill (MTPA) | 171963 | 92037 | 264000 |
| Captive Power Plant (MW) | 25 | 8 | 33 |
| Pellet Plant (MTPA) | NIL | 600000 | 600000 |

Based on the said recommendation, the Board of Directors today has approved the above mentioned expansion in the capacities of the plants.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
**GALLANTT METAL LIMITED**

Rajesh Upadhyaya
**(COMPANY SECRETARY)**

GALLANTT METAL LIMITED * Kolkata

**GALLANTT METAL LIMITED**

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