



...Building Tomorrow

FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTHS ENDED 31ST DECEMBER, 2012							
Part I							
	Particulars	Unaudited for Quarter ended 31st December 2012	Unaudited for Quarter ended 30th September 2012	Unaudited for Quarter ended 31st December 2011	Unaudited for Nine-Months ended 31st December 2012	Unaudited for Nine-Months ended 31st December 2011	(Rs. in Lacs) Audited for Year ended 31st March, 2012
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15,251.61	15,267.04	16,338.09	49,522.18	41,353.77	58,532.36
	(b) Other operating income	****	****	****	****	****	****
	Total Income from Operation (net)	15,251.61	15,267.04	16,338.09	49,522.18	41,353.77	58,532.36
2	Expenses						
	a) Cost of materials consumed	12,227.55	13,015.17	13,431.28	40,770.49	34,775.26	49,393.85
	b) Purchase of stock -in-trade	****	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	310.84	(170.90)	255.15	378.60	72.14	(542.82)
	d) Employee benefits expenses	186.73	187.09	160.64	563.02	464.44	673.92
	e) Depreciations and amortisation expenses	402.37	400.05	389.68	1,193.52	1,154.33	1,553.54
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,219.46	1,087.62	1,292.71	3,959.40	3,215.04	4,607.83
	Total Expenditure	14,346.95	14,519.03	15,529.46	46,865.03	39,681.21	55,686.32
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	904.66	748.01	808.63	2,657.15	1,672.56	2,846.04
3	Other income	167.14	203.16	84.31	379.20	246.78	284.99
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,071.80	951.17	892.94	3,036.35	1,919.34	3,131.03
5	Finance Costs	261.78	229.60	457.57	852.57	1,178.53	1,594.69
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	810.02	721.57	435.37	2,183.78	740.81	1,536.34
7	Exceptional items	****	****	****	****	****	****
8	Profit/(Loss) from ordinary activities before tax (7+8)	810.02	721.57	435.37	2,183.78	740.81	1,536.34
9	Tax expense						
	Current Tax	162.06	274.86	87.11	436.93	148.22	302.75
	MAT Credit	(162.06)	(274.86)	****	(436.93)	****	(301.88)
	Deferred Tax	****	****	****	****	****	81.15
10	Net Profit from Ordinary activities after Tax (9-10)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
11	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****	****
12	Net Profit for the period (11-12)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
13	Share of profit of associates	****	****	****	****	****	****
14	Minority Interest	****	****	****	****	****	****
15	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	810.02	721.57	348.26	2,183.78	592.59	1,454.32
16	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	****	****	****	****	****	11,942.70
18	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.00	0.89	0.43	2.69	0.73	1.79
	b) Diluted	1.00	0.89	0.43	2.69	0.73	1.79
19	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.00	0.89	0.43	2.69	0.73	1.79
	b) Diluted	1.00	0.89	0.43	2.69	0.73	1.79

For and on behalf of the Board

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

(C. P. Agarwal)

Chairman & Managing Director

Place: Kolkata

Date: 13th February, 2013

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-385626 / 395636 FAX : 02836-235787
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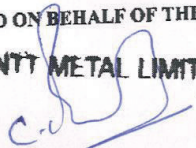
SEGMENT WISE REPORTING FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)

Particulars	Unaudited for Quarter ended 31st December 2012	Unaudited for Quarter ended 30th September 2012	Unaudited for Quarter ended 31st December 2011	Unaudited for Nine Months ended 31st December 2012	Unaudited for Nine Months ended 31st December 2011	Audited for Year ended 31st March 2012
1 Segment Revenue						
(A) Steel	15,251.61	15,267.04	16,338.11	49,522.18	41,353.77	58,532.36
(B) Power	2,267.37	2,395.15	2,343.69	7,451.41	6,009.14	8,828.47
(C) Unallocated Income	167.14	203.16	84.31	379.20	246.78	284.99
Total Segment Revenue	17,686.12	17,865.35	18,766.11	57,352.79	47,609.69	67,645.82
Less: Inter Segment Revenue - Power	2,267.37	2,395.15	2,343.71	7,451.41	6,009.14	8,828.47
Net Sales/Income from Operation	15,418.75	15,470.20	16,422.40	49,901.38	41,600.55	58,817.35
2 Segment Result						
(A) Steel	41.82	(213.91)	469.26	(67.42)	447.17	887.71
(B) Power	862.84	961.92	339.37	2,724.58	1,225.39	1,958.33
Total Segment Result	904.66	748.01	808.63	2,657.16	1,672.56	2,846.04
Less - Interest	261.78	229.60	457.57	852.57	1,178.53	1,594.69
Less - Other Unallocable Expenses (Net)	(167.14)	(203.16)	(84.31)	(379.19)	(246.78)	(284.99)
Total Profit before Tax	810.02	721.57	435.37	2,183.78	748.81	1,536.34
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
(A) Steel	401.07	(230.55)	(1,609.73)	12,124.98	16,133.17	10,993.61
(B) Power	47.19	152.17	(355.82)	10,181.38	10,471.82	10,289.03
(C) Un-allocable	5.09	190.38	1,462.92	4,654.45	4,708.75	4,461.05
Total	453.35	112.00	(502.63)	26,960.81	31,313.74	25,743.69

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED


CHAIRMAN & MANAGING DIRECTOR
(C. P. Agarwal)
Chairman & Managing Director

Place: Kolkata

Date: 13th February, 2013

GALLANTT METAL LIMITED

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Part II

Select Information for the Quarter and Nine-Months ended December 31, 2012

Particulars	Unaudited for Quarter ended 31 st December 2012	Unaudited for Quarter ended 30 th September 2012	Unaudited for Quarter ended 31 st December 2011	Unaudited for Nine-Months ended 31 st December 2012	Unaudited for Nine-Months ended 31 st December 2011	Audited for Quarter ended 31 st March 2012
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares	39849075	39844426	39868607	39849075	39868607	39869307
-Percentage of Shareholding	49.001%	49.00%	49.03%	49.001%	49.03%	49.03%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
-Number of Shares	15160500	15160500	14650500	15160500	14650500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.55%	36.55%	35.34%	36.55%	35.34%	36.57%
-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.64%	18.02%	18.64%	18.02%	18.64%
b) Non-encumbered						
-Number of Shares	26312749	26317398	26803217	26312749	26803217	26292517
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.45%	63.45%	64.66%	63.45%	64.66%	63.43%
-Percentage of Share (as a % of total share capital of the Company)	32.36%	32.36%	32.96%	32.36%	32.96%	32.33%

FOR AND ON BEHALF OF THE BOARD
GALANTY METAL LIMITED

Place: Kolkata

Date: 13th February, 2013

CHAIRMAN & MANAGING DIRECTOR
Managing Director