

GIL/GKP/2025-26
March 31, 2026

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai- 400 001. INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex, Bandra (East),
Mumbai - 400 051. INDIA.
Symbol: GALLANTT

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ['Listing Regulations']

Ref: Change in Management

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Part A of Schedule III ("Listing Regulations") we hereby inform you that Board of Directors of Gallantt Ispat Limited (the "Company") at its meeting held today i.e. on Tuesday, March 31, 2026, inter-alia, have approved and took note of the below:

1. Mr. Sandip Kumar Agarwal, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, has tendered his resignation from the said positions, citing pre-occupation and other personal reasons w.e.f. close of business hours of March 31, 2026. A copy of the resignation letter is enclosed herewith as **Annexure I**.
2. Mr. Prashant Jalan (DIN: 06619739), Whole-time Director of the Company, has tendered his resignation from the said position, citing pre-occupation and other personal reasons w.e.f. close of business hours of March 31, 2026. A copy of the resignation letter is enclosed herewith as **Annexure II**.
3. Mr. Udit Agarwal (DIN: 07036864), Independent Director of the Company, has tendered his resignation from the said position, citing pre-occupation and other personal reasons w.e.f. close of business hours of March 31, 2026. A copy of the resignation letter is enclosed herewith as **Annexure III**.
4. Appointment of Mr. Pradyumna Kumar Satpathy as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company effective from April 01, 2026.
5. Appointment of Mr. Dindayal Jalan (DIN: 00006882), as an Additional and Whole-time Director of the Company effective from April 01, 2026 for a period of consecutive five years, subject to approval of the members of the Company in the ensuing General Meeting.

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

**Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh**

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhlyali, Bhachau, Distt. Kutch - 370150, Gujarat



6. Appointment of Mr. Atul Kumar Gupta (DIN: 01734070), as an Additional Director to be regarded as Non-Executive Independent Director of the Company for a period of consecutive five years effective from April 01, 2026.

We hereby confirm that none of the Directors and KMPs are debarred from holding the office of Director or KMPs by virtue of any SEBI order or any other such authority.

Additionally, the requisite disclosures as per Regulation 30 of the SEBI LODR Regulations, 2015, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 30th January, 2026), is annexed herewith as **Annexure IV**.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Gallantt Ispat Limited

Nitesh Kumar
(CS & Compliance Officer)
M. No F7496

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

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Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhjali, Bhachau, Distt. Kutch - 370150, Gujarat

FROM:
SANDIP KUMAR AGARWAL
SURVEY NO. 127, PLOT NO. 180,
GOLDEN PARK, MEGHPAR (BORICHI)
KACHCHH – 370110, GUJARAT

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To,
The Board of Directors,
GallantIspat Limited
GIDA, Sahjanwa,
Gorakhpur – 273209
Uttar Pradesh

Dear Sir/Madam,

SUB: RESIGNATION AS THE CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY

I, Sandip Kumar Agarwal, Son of Shri Omprakash Agarwal, would like to tender my resignation from the post of CFO of the Company with effect from 31st March, 2026 due to pre-occupation and other personal reasons.

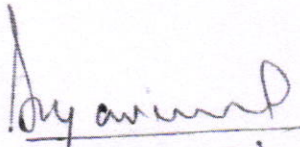
This is to further confirm that there are no other material reasons other than those provided above as a reason for my resignation from the post of CFO of the Company.

I request the Board of Directors to relieve me from my duties as a CFO and Key Managerial Personnel with effect from 31st March, 2026 and arrange to submit the necessary forms with the office of Registrar of Companies, Kanpur accordingly.

I declare that I hereby stand relieved from my duties and obligations for and on behalf of the Company in all respect as a CFO from 31st March, 2026 and that a copy of this letter can be given/provided to the banker/s (or) financial institution/s (or) to whomsoever concerned (or) interested in this matter (or) as the Board of Directors of the Company may deem fit and proper.

Kindly acknowledge the receipt and accept my resignation.

Thanks & Regards,



Sandip Kumar Agarwal

Place: Kutch
Date: 27.03.2026

FROM:
PRASHANT JALAN
GALLANTT METAL LIMITED
SAMAKHIYALI, KACHCHH – 370150,
GUJARAT

To,
The Board of Directors,
Gallantt Ispat Limited
GIDA, Sahjanwa,
Gorakhpur – 273209
Uttar Pradesh

Dear Sir/Madam,

SUB: RESIGNATION AS THE WHOLE-TIME DIRECTOR (PLANT OPERATIONS) OF THE COMPANY

I, Prashant Jalan, Son of Shyam Sunder Jalan would like to tender my resignation from the post of Whole-time Director (Plant Operations) of the Company with effect from 31st March, 2026 due to my pre-occupations and other personal reasons.

This is to further confirm that there are no other material reasons other than those provided above as a reason for my resignation from the post of Whole-time Director (Plant Operations).

Kindly acknowledge the receipt and accept my resignation.

Thanks & Regards,



Prashant Jalan
DIN: 06619739

Place: Kutch
Date: 27.03.2026

FROM:
UDIT AGARWAL
BLOCK - C, FLAT - 519 G,
202, JESSORE ROAD,
SHYAM LAKE GARDEN,
LAKE TOWN, KOLKATA - 700089

To,
The Board of Directors,
Gallantt Ispat Limited
GIDA, Sahjanwa,
Gorakhpur - 273209
Uttar Pradesh

Dear Sir/Madam,

SUB: RESIGNATION AS A DIRECTOR

I, Udit Agarwal, Son of Naveen Agarwal would like to tender my resignation from the post of Directorship (in the capacity of Independent Director) of the Company with effect from 31st March, 2026.

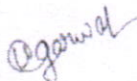
The reason for my resignation being sudden heavy work pressure, pre-occupation, lack of time and my other engagements, I find it difficult to devote my time to all of them.

This is to further confirm that there are no other material reasons other than those provided.

I wish the Company all success in future.

Kindly acknowledge the receipt and accept my resignation.

Thanks & Regards,



Udit Agarwal
DIN: 07036864

Place: Kolkata
Date: 27.03.2026

ANNEXURE – IV

Details as required under Regulation 30 of the SEBI LODR Regulations, 2015, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 30th January, 2026):

MR. SANDIP KUMAR AGARWAL – RESIGNATION AS CFO OF THE COMPANY

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Sandip Kumar Agarwal as the CFO of the Company
Date of appointment / cessation (as applicable) & term of appointment/re- appointment	31 st March, 2026 (close of business hours)
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

MR. PRASHANT JALAN – RESIGNATION AS A WHOLE-TIME DIRECTOR OF THE COMPANY

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Prashant Jalan as the Whole-time Director of the Company
Date of appointment / cessation (as applicable) & term of appointment/re- appointment	31 st March, 2026 (close of business hours)
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

MR. UDIT AGARWAL – RESIGNATION AS INDEPENDENT DIRECTOR OF THE COMPANY

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Prashant Jalan as the Whole-time Director of the Company
Date of appointment / cessation (as applicable) & term of appointment/re- appointment	31 st March, 2026 (close of business hours)
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

MR. PRADYUMNA KUMAR SATPATHY - APPOINTMENT AS CHIEF FINANCIAL OFFICER (CFO) AND KEY MANAGERIAL PERSONNEL (KMP)

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Pradyumna Kumar Satpathy as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company of the Company
Date of appointment / cessation (as applicable) & term of appointment/re-appointment	1 st April, 2026 Full time employment from the effective date of his joining the Company.
Brief Profile (in case of appointment)	<p>Mr. Pradyumna Kumar Satpathy is a seasoned finance leader with more than 28 years of comprehensive expertise in end-to-end finance management, corporate planning, cost control and audit. He is skilled in driving strategic initiatives, optimizing financial performance and ensuring statutory compliance across all functions. Proven track record in budgeting, forecasting, profitability analysis, credit and stock control, MIS & reporting, costing, training & development and internal audit & Risk.</p> <p>Professional Experience highlights in Senior Leadership Roles –</p> <ul style="list-style-type: none"> • Assistant Vice President & Head - JSW Steel (BPSL), Odisha • General Manager - Jayaswal Neco Industries Ltd, Raipur • General Manager - Bhushan Power and Steel Ltd, Odisha
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

MR. DINDAYAL JALAN - APPOINTMENT AS WHOLE-TIME DIRECTOR (DESIGNATED AS "VICE CHAIRMAN")

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Dindayal Jalan (DIN: 00006882) as Whole-time Director to be designated as "Vice Chairman" of the Company of the Company.
Date of appointment / cessation (as applicable) & term of appointment/re-appointment	Mr. Dindayal Jalan is appointed for a term of 5 consecutive years, with effect from 1st April, 2026, subject to approval of the shareholders of the Company in the ensuing General Meeting.
Brief Profile (in case of appointment)	<p>Mr. Dindayal Jalan is currently a board member of public listed and unlisted companies and is actively engaged in the investing ecosystem.</p> <p>He is a Chartered Accountant with over 4 decades of experience in large-scale metals and mining businesses.</p> <p>He served as Group CFO of Vedanta Resources Plc UK and CFO of Vedanta Limited, until superannuation in September 2016. He possesses deep expertise in enhancing shareholders value by improving capital management, operational efficiencies and highest level of governance structure.</p> <p>His current Board position includes Independent Director roles within the Vedanta and HDFC Groups.</p> <p>His career includes leadership roles at the Aditya Birla Group and Sterlite Industries (now Vedanta), spanning CEO and CFO positions, turnarounds, M&A, capital raising, and strategic planning.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Dindayal Jalan is not related to any Director on the Board of the Company.

MR. ATUL KUMAR GUPTA - APPOINTMENT AS NON-EXECUTIVE INDEPENDENT DIRECTOR

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Atul Kumar Gupta (DIN: 01734070) as Non-Executive Independent Director of the Company of the Company.
Date of appointment / cessation (as applicable) & term of appointment/re-appointment	Mr. Atul Kumar Gupta is appointed for a term of 5 consecutive years, with effect from 1 st April, 2026, subject to approval of the shareholders of the Company in the ensuing General Meeting.
Brief Profile (in case of appointment)	<p><u>Government Domain</u></p> <ul style="list-style-type: none">• Served as the Chief Secretary to the Government of Uttar Pradesh from May, 2008 till superannuation on 31st March, 2011. As head of the State administration, was instrumental in several legal and procedural innovations which enabled highest ever growth rate (23%) for State finances in preceding several years during his tenure running over a little less than three years.• Post superannuation, worked as Chairman of Fourth State Finance Commission between 2012 and 2014.• Worked in different capacities in various sectors in the State Government more notably, for over 10 years, worked in Urban Planning & Urban Development sector transforming into significantly private enterprise dominated one. <p><u>Private Sector Domain</u></p> <ul style="list-style-type: none">• Have been associated with some NGOs working in primary education and agriculture sector in rural Uttar Pradesh and working for special children in Noida.• Associated with Companies such as Godfrey Phillips India Limited, Pakka Limited as Independent Director for 10 year each.• Associated with a CSR initiative of Shiv Nadar Foundation towards nurturing and preparing

	bright students from weaker sections of rural Uttar Pradesh for leadership role in country's journey, as honorary Chairman of Vidyagyan residential School Sitapur, setup for the purpose
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Atul Kumar Gupta is not related to any Director on the Board of the Company.