

GIL/GKP/2025-26  
March 31, 2026

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai- 400 001. INDIA.  
Scrip Code: 532726

**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA",  
Bandra – Kurla Complex, Bandra (East),  
Mumbai - 400 051. INDIA.  
Symbol: GALLANTT

Sir/Madam,

**Sub: Outcome of Board Meeting held on 31.03.2026**

**- Meeting of the Board commenced at 1.30 P.M. and concluded at 3:55 P.M.**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

The Board of Directors at their meeting held on today i.e. Tuesday, the 31<sup>st</sup> March, 2026 has, *inter alia*, decided and approved following important businesses:

**1. TAKE ON RECORD RESIGNATION OF MR. SANDIP KUMAR AGARWAL AS THE CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY**

Mr. Sandip Kumar Agarwal has tendered his resignation as Chief Financial Officer (CFO) of the Company w.e.f. close of business hours of 31<sup>st</sup> March, 2026. Mr. Sandip Kumar Agarwal has cited pre-occupation and other personal obligations as the reason for his resignation. He has further confirmed that there are no other material reasons other than those provided in his letter as a reason for his resignation as the CFO of the Company.

Mr. Sandip Kumar Agarwal, Chief Financial Officer of the company will also cease to be KMP under section 203 and other applicable provisions, if any of the Companies Act 2013 and Regulation 30(5) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations") from close of business hours of 31<sup>st</sup> March, 2026 for determining materiality of any event or transaction for making the required disclosures to the stock exchanges.

The Board expressed its deep sense of appreciation and gratitude for the valuable services rendered by Mr. Sandip Kumar Agarwal during his tenure as the CFO of the Company and took on their record his resignation w.e.f. close of business hours of 31<sup>st</sup> March, 2026.

A copy of the resignation letter is enclosed herewith as **Annexure I**.

**GALLANTT ISPAT LIMITED**

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),  
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhjali, Bhachau, Distt. Kutch - 370150, Gujarat

This is to further you that Mr. Sandip Kumar Agarwal shall serve the Company as Chief Commercial Officer (CCO) of the Company w.e.f. 1<sup>st</sup> April, 2026.

**2. TAKE ON RECORD RESIGNATION OF MR. PRASHANT JALAN (DIN: 06619739) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY**

Mr. Prashant Jalan has tendered his resignation as Whole-time Director of the Company w.e.f. close of business hours of 31<sup>st</sup> March, 2026. Mr. Prashant Jalan has cited pre-occupation and other personal obligations as the reason for his resignation. He has further confirmed that there are no other material reasons other than those provided in his letter as a reason for his resignation as the Whole-time Director of the Company.

The Board expressed its deep sense of appreciation and gratitude for the valuable services rendered by Mr. Prashant Jalan during his tenure as the Whole-time Director of the Company and took on their record his resignation w.e.f. close of business hours of 31<sup>st</sup> March, 2026.

A copy of the resignation letter is enclosed herewith as **Annexure II**.

This is to further inform you that Mr. Prashant Jalan will continue in the Company in the capacity of "Executive."

**3. TAKE ON RECORD RESIGNATION OF MR. UDIT AGARWAL (DIN: 07036864) AS INDEPENDENT DIRECTOR OF THE COMPANY**

Mr. Udit Agarwal has tendered his resignation as Independent Director of the Company w.e.f. close of business hours of 31<sup>st</sup> March, 2026. **Mr. Udit Agarwal has cited work pressure, pre-occupation, lack of time and other engagements as the reason for his resignation.** He has further confirmed that there are no other material reasons other than those provided in his letter as a reason for his resignation as Independent Director of the Company.

The Board expressed its deep sense of appreciation and gratitude for the valuable services rendered by Mr. Udit Agarwal during his tenure as Independent Director of the Company and took on their record his resignation w.e.f. close of business hours of 31<sup>st</sup> March, 2026.

A copy of the resignation letter is enclosed herewith as **Annexure III**.

**4. APPOINTMENT OF MR. PRADYUMNA KUMAR SATPATHY AS CHIEF FINANCIAL OFFICER (CFO) AND KEY MANAGERIAL PERSONNEL (KMP) OF THE COMPANY**

Pursuant to Regulation 30(2) read along with Schedule III of the SEBI LODR Regulations, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mr. Pradyumna Kumar Satpathy as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 1<sup>st</sup> April, 2026 pursuant to the provisions of section 203 of the Companies Act, 2013 and Regulation 6(1) of SEBI LODR Regulations respectively.

**5. APPOINTMENT OF MR. DINDAYAL JALAN (DIN: 00006882) AS AN ADDITIONAL DIRECTOR AND WHOLE-TIME DIRECTOR FOR A PERIOD OF 5 YEARS**

Pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, the Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee has approved the appointment Mr. Dindayal Jalan (DIN: 00006882) as an Additional Director. He has also been appointed as a Whole-time Director to be designated as "Vice Chairman" on the Board of the Company for a period of 5 (five) years effective from 1<sup>st</sup> April, 2026.

**6. APPOINTMENT OF MR. ATUL KUMAR GUPTA (DIN: 01734070) AS AN ADDITIONAL DIRECTOR TO BE REGARDED AS NON-EXECUTIVE INDEPENDENT DIRECTOR FOR A PERIOD OF 5 YEARS**

Pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mr. Atul Kumar Gupta (DIN: 01734070) as Additional Director (Non-Executive Independent) w.e.f. 1<sup>st</sup> April, 2026, to hold office upto the date of the ensuing general meeting of the Company.

Mr. Atul Kumar Gupta will be appointed as an Independent Director for a term of 5 (five) years subject to approval of the members at the ensuing general meeting of the Company.

**7. RECONSTITUTION OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY**

Due to resignation of Mr. Udit Agarwal from the Directorship of the Company, his position as a Member of the Audit Committee also relinquished. The Audit Committee of the Board of Directors of the Company has been reconstituted by introduction of Mrs. Nishi Agrawal (DIN: 08441260) as a Member of the Audit Committee.

After reconstitution the composition of the Audit Committee is as under:

<b>Names</b>	<b>Designation</b>	<b>Category</b>
Mr. Ashtbhuja Prasad Srivastava	Chairman	Independent Director
Mr. Nitin Mahavir Prasad Kandoi	Member	Executive Director
Mr. Pankaj Khanna	Member	Independent Director
Mrs. Nishi Agrawal	Member	Independent Director

Other terms, role, power and terms of reference will remain same.

**8. RECONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY**

Due to resignation of Mr. Udit Agarwal from the Directorship of the Company, his position as a Member of the Nomination and Remuneration also relinquished. The Nomination and Remuneration Committee of the Board of Directors of the Company has been reconstituted by introduction of Mr. Atul Kumar Gupta (DIN: 01734070) as a Chairman in place of Mrs. Smita Modi who will continue in the Committee in the capacity of Member of the Nomination and Remuneration Committee.

After reconstitution the composition of the Nomination and Remuneration Committee is as under:

<b>Names</b>	<b>Designation</b>	<b>Category</b>
Mr. Atul Kumar Gupta	Chairman	Independent Director
Mrs. Nishi Agrawal	Member	Independent Director
Mrs. Smita Modi	Member	Independent Director

Other terms, role, power and terms of reference will remain same.

**9. RECONSTITUTION OF THE STAKEHOLDERS RELATIONSHIP COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY**

Due to resignation of Mr. Udit Agarwal from the Directorship of the Company, his position as a Chairman of the Stakeholders Relationship also relinquished. The Stakeholders Relationship Committee of the Board of Directors of the Company has been reconstituted by introduction of Mr. Pankaj Khanna as Member and Mr. Ashtbhuja Prasad Srivastava (DIN: 08434115) who will continue in the Committee as a Chairman instead of Member of the Stakeholders Relationship Committee.

After reconstitution the composition of the Stakeholders Relationship Committee is as under:

<b>Names</b>	<b>Designation</b>	<b>Category</b>
Mr. Ashtbhuja Prasad Srivastava	Chairman	Independent Director
Mrs. Nishi Agrawal	Member	Independent Director
Mr. Pankaj Khanna	Member	Independent Director

Other terms, role, power and terms of reference will remain same.

**10. RECONSTITUTION OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY**

Due to resignation of Mr. Udit Agarwal from the Directorship of the Company, his position as a Chairman of the Corporate Social Responsibility Committee. The Corporate Social Responsibility Committee of the Board of Directors of the Company has been reconstituted by introduction of Mr. Atul Kumar Gupta (DIN: 01734070) as a Chairman of the Corporate Social Responsibility Committee.

After reconstitution the composition of the Corporate Social Responsibility Committee is as under:

<b>Names</b>	<b>Designation</b>	<b>Category</b>
Mr. Atul Kumar Gupta	Chairman	Independent Director
Mr. Chandra Prakash Agrawal	Member	Executive Director
Mr. Dinesh R. Agarwal	Member	Executive Director

Other terms, role, power and terms of reference will remain same.

We hereby confirm that none of the Directors and KMPs are debarred from holding the office of Director or KMPs by virtue of any SEBI order or any other such authority.

Additionally, the requisite disclosures as per Regulation 30 of the SEBI LODR Regulations, 2015, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 (updated as on 30<sup>th</sup> January, 2026), is annexed herewith as **Annexure IV**.

This is for your information and record.

Thanking You,

Yours faithfully,

**For GALLANTT ISPAT LIMITED**

Nitesh Kumar  
**COMPANY SECRETARY**  
**M. No. F7496**

**Encl: As above**

FROM:  
SANDIP KUMAR AGARWAL  
SURVEY NO. 127, PLOT NO. 180,  
GOLDEN PARK, MEGHPAR (BORICHI)  
KACHCHH – 370110, GUJARAT

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To,  
The Board of Directors,  
Gallanttispatt Limited  
GIDA, Sahjanwa,  
Gorakhpur – 273209  
Uttar Pradesh

Dear Sir/Madam,

**SUB: RESIGNATION AS THE CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY**

I, Sandip Kumar Agarwal, Son of Shri Omprakash Agarwal, would like to tender my resignation from the post of CFO of the Company with effect from 31<sup>st</sup> March, 2026 due to pre-occupation and other personal reasons.

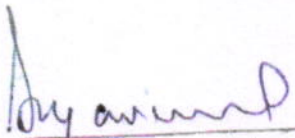
This is to further confirm that there are no other material reasons other than those provided above as a reason for my resignation from the post of CFO of the Company.

I request the Board of Directors to relieve me from my duties as a CFO and Key Managerial Personnel with effect from 31<sup>st</sup> March, 2026 and arrange to submit the necessary forms with the office of Registrar of Companies, Kanpur accordingly.

I declare that I hereby stand relieved from my duties and obligations for and on behalf of the Company in all respect as a CFO from 31<sup>st</sup> March, 2026 and that a copy of this letter can be given/provided to the banker/s (or) financial institution/s (or) to whomsoever concerned (or) interested in this matter (or) as the Board of Directors of the Company may deem fit and proper.

Kindly acknowledge the receipt and accept my resignation.

Thanks & Regards,



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Sandip Kumar Agarwal

Place: Kutch  
Date: 27.03.2026

FROM:  
PRASHANT JALAN  
GALLANTT METAL LIMITED  
SAMAKHIYALI, KACHCHH – 370150,  
GUJARAT

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To,  
The Board of Directors,  
Gallantt Ispat Limited  
GIDA, Sahjanwa,  
Gorakhpur – 273209  
Uttar Pradesh

Dear Sir/Madam,

**SUB: RESIGNATION AS THE WHOLE-TIME DIRECTOR (PLANT OPERATIONS) OF THE COMPANY**

I, Prashant Jalan, Son of Shyam Sunder Jalan would like to tender my resignation from the post of Whole-time Director (Plant Operations) of the Company with effect from 31<sup>st</sup> March, 2026 due to my pre-occupations and other personal reasons.

This is to further confirm that there are no other material reasons other than those provided above as a reason for my resignation from the post of Whole-time Director (Plant Operations).

Kindly acknowledge the receipt and accept my resignation.

Thanks & Regards,



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**Prashant Jalan**  
DIN: 06619739

Place: Kutch  
Date: 27.03.2026

FROM:  
UDIT AGARWAL  
BLOCK - C, FLAT - 519 G,  
202, JESSORE ROAD,  
SHYAM LAKE GARDEN,  
LAKE TOWN, KOLKATA - 700089

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To,  
The Board of Directors,  
Gallantt Ispat Limited  
GIDA, Sahjanwa,  
Gorakhpur - 273209  
Uttar Pradesh

Dear Sir/Madam,

**SUB: RESIGNATION AS A DIRECTOR**

I, Udit Agarwal, Son of Naveen Agarwal would like to tender my resignation from the post of Directorship (in the capacity of Independent Director) of the Company with effect from 31<sup>st</sup> March, 2026.

The reason for my resignation being sudden heavy work pressure, pre-occupation, lack of time and my other engagements, I find it difficult to devote my time to all of them.

This is to further confirm that there are no other material reasons other than those provided.

I wish the Company all success in future.

Kindly acknowledge the receipt and accept my resignation.

Thanks & Regards,



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Udit Agarwal  
DIN: 07036864

Place: Kolkata  
Date: 27.03.2026

**ANNEXURE – IV**

Details as required under Regulation 30 of the SEBI LODR Regulations, 2015, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 30th January, 2026):

**MR. SANDIP KUMAR AGARWAL – RESIGNATION AS CFO OF THE COMPANY**

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Sandip Kumar Agarwal as the CFO of the Company
Date of <del>appointment / cessation (as applicable) &amp; term of appointment/re-appointment</del>	31 <sup>st</sup> March, 2026 (close of business hours)
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**MR. PRASHANT JALAN – RESIGNATION AS A WHOLE-TIME DIRECTOR OF THE COMPANY**

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Prashant Jalan as the Whole-time Director of the Company
Date of <del>appointment / cessation (as applicable) &amp; term of appointment/re-appointment</del>	31 <sup>st</sup> March, 2026 (close of business hours)
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**MR. UDIT AGARWAL – RESIGNATION AS INDEPENDENT DIRECTOR OF THE COMPANY**

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Prashant Jalan as the Whole-time Director of the Company
Date of <del>appointment / cessation (as applicable) &amp; term of appointment/re-appointment</del>	31 <sup>st</sup> March, 2026 (close of business hours)
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**MR. PRADYUMNA KUMAR SATPATHY - APPOINTMENT AS CHIEF FINANCIAL OFFICER (CFO) AND KEY MANAGERIAL PERSONNEL (KMP)**

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Pradyumna Kumar Satpathy as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company of the Company
Date of appointment / <del>cessation</del> (as applicable) & term of appointment/re-appointment	1 <sup>st</sup> April, 2026 Full time employment from the effective date of his joining the Company.
Brief Profile (in case of appointment)	<p>Mr. Pradyumna Kumar Satpathy is a seasoned finance leader with more than 28 years of comprehensive expertise in end-to-end finance management, corporate planning, cost control and audit. He is skilled in driving strategic initiatives, optimizing financial performance and ensuring statutory compliance across all functions. Proven track record in budgeting, forecasting, profitability analysis, credit and stock control, MIS &amp; reporting, costing, training &amp; development and internal audit &amp; Risk.</p> <p>Professional Experience highlights in Senior Leadership Roles –</p> <ul style="list-style-type: none"> <li>• Assistant Vice President &amp; Head - JSW Steel (BPSL), Odisha</li> <li>• General Manager - Jayaswal Neco Industries Ltd, Raipur</li> <li>• General Manager - Bhushan Power and Steel Ltd, Odisha</li> </ul>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**MR. DINDAYAL JALAN - APPOINTMENT AS WHOLE-TIME DIRECTOR (DESIGNATED AS "VICE CHAIRMAN")**

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Dindayal Jalan (DIN: 00006882) as Whole-time Director to be designated as "Vice Chairman" of the Company of the Company.
Date of appointment / <del>cessation</del> (as applicable) & term of appointment/re-appointment	Mr. Dindayal Jalan is appointed for a term of 5 consecutive years, with effect from 1st April, 2026, subject to approval of the shareholders of the Company in the ensuing General Meeting.
Brief Profile (in case of appointment)	<p>Mr. Dindayal Jalan is currently a board member of public listed and unlisted companies and is actively engaged in the investing ecosystem.</p> <p>He is a Chartered Accountant with over 4 decades of experience in large-scale metals and mining businesses.</p> <p>He served as Group CFO of Vedanta Resources Plc UK and CFO of Vedanta Limited, until superannuation in September 2016. He possesses deep expertise in enhancing shareholders value by improving capital management, operational efficiencies and highest level of governance structure.</p> <p>His current Board position includes Independent Director roles within the Vedanta and HDFC Groups.</p> <p>His career includes leadership roles at the Aditya Birla Group and Sterlite Industries (now Vedanta), spanning CEO and CFO positions, turnarounds, M&amp;A, capital raising, and strategic planning.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Dindayal Jalan is not related to any Director on the Board of the Company.

**MR. ATUL KUMAR GUPTA - APPOINTMENT AS NON-EXECUTIVE INDEPENDENT DIRECTOR**

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Atul Kumar Gupta (DIN: 01734070) as Non-Executive Independent Director of the Company of the Company.
Date of appointment / cessation (as applicable) & term of appointment/re-appointment	Mr. Atul Kumar Gupta is appointed for a term of 5 consecutive years, with effect from 1 <sup>st</sup> April, 2026, subject to approval of the shareholders of the Company in the ensuing General Meeting.
Brief Profile (in case of appointment)	<p><u>Government Domain</u></p> <ul style="list-style-type: none"><li>• Served as the Chief Secretary to the Government of Uttar Pradesh from May, 2008 till superannuation on 31st March, 2011. As head of the State administration, was instrumental in several legal and procedural innovations which enabled highest ever growth rate (23%) for State finances in preceding several years during his tenure running over a little less than three years.</li><li>• Post superannuation, worked as Chairman of Fourth State Finance Commission between 2012 and 2014.</li><li>• Worked in different capacities in various sectors in the State Government more notably, for over 10 years, worked in Urban Planning &amp; Urban Development sector transforming into significantly private enterprise dominated one.</li></ul> <p><u>Private Sector Domain</u></p> <ul style="list-style-type: none"><li>• Have been associated with some NGOs working in primary education and agriculture sector in rural Uttar Pradesh and working for special children in Noida.</li><li>• Associated with Companies such as Godfrey Phillips India Limited, Pakka Limited as Independent Director for 10 year each.</li><li>• Associated with a CSR initiative of Shiv Nadar Foundation towards nurturing and preparing</li></ul>

	bright students from weaker sections of rural Uttar Pradesh for leadership role in country's journey, as honorary Chairman of Vidyagyan residential School Sitapur, setup for the purpose
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Atul Kumar Gupta is not related to any Director on the Board of the Company.