

GML/KOL/2013-14/
November 13, 2013

Mr. S. Subramanian DCS-CRD Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Mr. Hari K. – Vice President - Listing National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Sir,

SUB: Submission of Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2013

In compliance with Clause 41 of the Listing Agreement we are sending herewith three sets of Unaudited Financial Results of the Company for the Quarter and Half-year ended 30th September, 2013.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LTD

Rajesh Upadhyaya

Company Secretary

Rajesh Upadhyaya
(COMPANY SECRETARY)

Encl: As above.

GALLANTT METAL LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2013

Part I

							(Rs. in Lacs)
	Particulars	Unaudited for Quarter ended 30th September, 2013	Unaudited for Quarter ended 30th June, 2013	Unaudited for Quarter ended 30th September, 2012	Unaudited for Half-year ended 30th September, 2013	Unaudited for Half-year ended 30th September, 2012	Audited for Year ended 31st March, 2013
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15,035.49	16,703.83	15,267.04	31,739.32	34,270.57	66273.51
	(b) Other operating income	****	****	****	****	****	****
	Total Income from Operation (net)	15,035.49	16,703.83	15,267.04	31,739.32	34,270.57	66273.51
2	Expenses						
	a) Cost of materials consumed	12,348.07	12,819.52	13,015.17	25,167.59	28,542.93	55553.17
	b) Purchase of stock -in-trade	****	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	90.72	1,086.43	(170.90)	1,177.15	67.75	-990.70
	d) Employee benefits expenses	313.06	162.52	187.09	475.57	376.29	731.45
	e) Depreciations and amortisation expenses	411.99	398.58	400.05	810.57	791.15	1591.96
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,612.72	1,418.91	1,087.62	3,031.63	2,739.95	5496.79
	Total Expenditure	14,776.56	15,885.96	14,519.03	30,662.51	32,518.07	62382.67
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	258.93	817.87	748.01	1,076.81	1,752.50	3890.84
4	Other income	50.97	28.81	203.16	79.78	212.06	467.29
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	309.90	846.68	951.17	1,156.59	1,964.56	4358.13
6	Finance Costs	284.51	175.72	229.60	460.23	590.79	1033.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	25.39	670.96	721.57	696.36	1,373.77	3324.75
8	Exceptional items	****	****	****	****	****	****
9	Profit/(Loss) from ordinary activities before tax (7+8)	25.39	670.96	721.57	696.36	1,373.77	3324.75
10	Tax expense	****	****	****	****	****	149.70
11	Net Profit from Ordinary activities after Tax (9-10)	25.39	670.96	721.57	696.36	1,373.77	3175.05
12	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****	****
13	Net Profit for the period (11-12)	25.39	670.96	721.57	696.36	1,373.77	3175.05
14	Share of profit of associates	****	****	****	****	****	****
15	Minority Interest	****	****	****	****	****	****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	25.39	670.96	721.57	696.36	1,373.77	3175.05
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2013	****	****	****	****	****	15117.76
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.03	0.83	0.89	0.86	1.69	3.90
	b) Diluted	0.03	0.83	0.89	0.86	1.69	3.90
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.03	0.83	0.89	0.86	1.69	3.90
	b) Diluted	0.03	0.83	0.89	0.86	1.69	3.90

GALLANTT METAL LTD

Rajesh Patel

Company Secretary

FOR AND ON BEHALF OF THE BOARD

Sd/-

Place: Kolkata

Date: 13th November, 2013

(C. P. Agarwal)

Chairman & Managing Director

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787

WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069

Telefax : 033-40642189 / 2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

Select Information for the Quarter ended September 30, 2013

Particulars	Unaudited for Quarter ended 30 th September, 2013	Unaudited for Quarter ended 30 th June, 2013	Unaudited for Quarter ended 30 th September, 2012	Unaudited for Half-Year ended 30 th September, 2013	Unaudited for Half-Year ended 30 th September, 2012	Audited for Year ended 31 st March, 2013
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares	39807966	39807903	39844426	39807966	39844426	39844075
-Percentage of Shareholding	48.95	48.95	49.00	48.95	49.00	49.00
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	15160500	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.52	36.52	36.55	36.52	36.55	36.55
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64	18.64	18.64
b) Non-encumbered						
- Number of Shares	26353858	26353921	26317398	26353858	26317398	26317749
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.48	63.48	63.45	63.48	63.45	63.45
-Percentage of Share (as a % of total share capital of the Company)	32.41	32.41	32.36	32.41	32.36	32.36

FOR AND ON BEHALF OF THE BOARD

Sd/-

C. P. Agarwal
Chairman & Managing Director

GALLANTT METAL LTD
Rajeshwari Tyagi
Company Secretary

Place: Kolkata
Date: 13th November, 2013

GALLANTT METAL LIMITED

	Particulars	Three Months ended 30.09.2013
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 13th November, 2013. 'Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors for the Results for the Quarter ended 30th September, 2013.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax will be considered at the year end.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD

Rajesh Upadhyay
Company Secretary

Sd/-

Place: Kolkata

Date: 13th November, 2013

C. P. Agarwal
Chairman & Managing Director

GALLANTT METAL LIMITED

SEGMENT WISE REPORTING FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th September, 2013	Unaudited for Quarter ended 30th June, 2013	Unaudited for Quarter ended 30th September, 2012	Unaudited for Half-year ended 30th September, 2013	Unaudited for Half-year ended 30th September, 2012	Audited for Year ended 31st March, 2013
1	Segment Revenue						
	(A) Steel	15,035.49	16,703.83	15,267.04	31,739.32	34,270.57	66273.51
	(B) Power	2,216.83	2,510.83	2,395.15	4,727.66	5,184.04	9765.55
	(C) Unallocated Income	50.97	28.81	203.16	79.78	212.06	467.29
	Total Segment Revenue	17,303.29	19,243.47	17,865.35	36,546.76	39,666.67	76506.35
	Less: Inter Segment Revenue - Power	2,216.83	2,510.83	2,395.15	4,727.66	5,184.04	9765.55
	Net Sales/Income from Operation	15,086.46	16,732.64	15,470.20	31,819.10	34,482.63	66740.80
2	Segment Result						
	(A) Steel	(615.85)	(291.31)	(213.91)	(907.16)	(109.25)	341.80
	(B) Power	874.78	1,109.18	961.92	1,983.97	1,861.75	3549.04
	Total Segment Result	258.93	817.87	748.01	1,076.81	1,752.50	3890.84
	Less - Interest	284.51	175.72	229.60	460.23	590.79	1033.38
	Less - Other Unallocable Expenses (Net)	(50.97)	(28.81)	(203.16)	(79.78)	(212.06)	-467.29
	Total Profit before Tax	25.39	670.96	721.57	696.36	1,373.77	3324.75
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Steel	(802.86)	12,897.68	(230.55)	12,094.82	11,723.91	11825.77
	(B) Power	832.77	9,964.51	152.17	10,797.28	10,134.19	10361.26
	(C) Un-allocable	9.21	5,209.10	190.38	5,218.31	4,649.36	5198.66
	Total	39.12	28,071.29	112.00	28,110.41	26,507.46	27385.69

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD
Rajashree Patil
Company Secretary

Sd/

Place: Kolkata
Date: 13th November, 2013

(C. P. Agarwal)
Chairman & Managing Director

GALLANTT METAL LIMITED

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...Building Tomorrow

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	Half-Year ended 30.09.2013	Half- Year ended 30.09.2012	Year ended 31.03.2013
	Unaudited	Unaudited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	8132.23	8132.23	8132.23
(b) Reserves and Surplus	15814.12	13316.47	15117.76
Sub-total: Shareholders' funds	23946.35	21448.70	23249.99
2. Non-current Liabilities			
(a) Long-term borrowings	2196.03	3180.56	2167.67
(b) Deferred tax liabilities (net)	1968.03	1878.19	1968.03
(c) Other long-term liabilities	****	****	****
(d) Long-term provisions	****	****	****
Sub-total: Non-Current liabilities	4164.06	5058.75	4135.70
3. Current Liabilities			
(a) Short-term borrowings	5675.29	4157.67	2655.08
(b) Trade payables	6696.07	4203.24	7405.89
(c) Other current liabilities	2117.87	2404.58	2163.86
(d) Short-term provisions	1390.19	1328.22	1691.99
Sub-total: Current liabilities	15879.42	12093.71	13916.82
TOTAL -EQUITY AND LIABILITIES	43989.83	38601.16	41302.51
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	18635.70	19692.16	19285.12
(b) Capital Work-in- Progress	2466.27	197.37	901.29
(c) Non-current investments	4260.37	4260.37	4260.37
(d) Long-term loans and advances	39.54	39.35	39.53
Sub-total: Non-current assets	25401.88	24189.25	24486.31
2. Current assets			
(a) Inventories	9080.27	5172.96	7908.47
(b) Trade receivables	3396.75	3501.59	2994.49
(c) Cash and cash equivalents	1657.49	1528.93	1743.63
(d) Short-term loans and advance	2225.97	1452.80	1942.14
(e) Other current assets	2227.47	2755.63	2227.47
Sub-total: Current assets	18587.95	14411.91	16816.20
TOTAL - ASSETS	43989.83	38601.16	41302.51

For and on behalf of the Board

GALLANTT METAL LTD

Rajeshwari Singh
Company Secretary

Sd/-

Place: Kolkata

Date: 13th November, 2013

C. P. Agarwal

Chairman & Managing Director

GALLANTT METAL LIMITED

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