

GML/KOL/2013-14/385
July 20, 2013

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA.

Kind Attention: Mr. S. Subramanian DCS-CRD

Sir,

SUB: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2013

In compliance with Clause 41 of the Listing Agreement we are sending herewith three sets of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2013.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LTD

Rajesh Upadhyaya

Company Secretary

Rajesh Upadhyaya

(COMPANY SECRETARY)

Encl: As above.

GALLANTT METAL LIMITED

GML/KOL/2013-14/ 385
July 20, 2013

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East),
Mumbai- 400 051. INDIA.

Kind Attn:- Mr. Hari K. – Vice President - Listing

Dear Sir,

SUB: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2013

In compliance with Clause 41 of the Listing Agreement we are sending herewith three sets of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2013.

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Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

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Company Secretary

Rajesh Upadhyaya

(COMPANY SECRETARY)

Encl: As above.

GALLANTT METAL LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Part I		(Rs. in Lacs)			
	Particulars	Unaudited for Quarter ended 30th June 2013	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 30th June 2012	Audited for Year ended 31st March, 2013
1	Income From Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16,703.83 ****	16751.33 ****	19003.53 ****	66273.51 ****
	(b) Other operating income				
	Total Income from Operation (net)	16,703.83	16751.33	19003.53	66273.51
2	Expenses				
	a) Cost of materials consumed	12,819.52 ****	14782.68 ****	15527.76 ****	55553.17 ****
	b) Purchase of stock -in-trade				
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,086.43	-1369.30	238.65	-990.70
	d) Employee benefits expenses	162.52	168.43	189.20	731.45
	e) Depreciations and amortisation expenses	398.58	398.44	391.10	1591.96
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,418.91	1537.39	1652.33	5496.79
	Total Expenditure	15,885.96	15517.64	17999.04	62382.67
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	817.87	1233.69	1004.49	3890.84
3	Other income	28.81	88.09	8.90	467.29
	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	846.68	1321.78	1013.39	4358.13
5	Finance Costs	175.72	180.80	361.19	1033.38
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	670.96	1140.98	652.20	3324.75
7	Exceptional items	****	****	****	****
8	Profit/(Loss) from ordinary activities before tax (7+8)	670.96	1140.98	652.20	3324.75
9	Tax expense	****	149.70	****	149.70
10	Net Profit from Ordinary activities after Tax (9-10)	670.96	991.28	652.20	3175.05
11	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****
12	Net Profit for the period (11-12)	670.96	991.28	652.20	3175.05
13	Share of profit of associates	****	****	****	****
14	Minority Interest	****	****	****	****
15	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	670.96	991.28	652.20	3175.05
16	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8132.23	8,132.23	8132.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2013	****	****	****	15117.76
18	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.83	1.22	0.80	3.90
	b) Diluted	0.83	1.22	0.80	3.90
19	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.83	1.22	0.80	3.90
	b) Diluted	0.83	1.22	0.80	3.90

For and on behalf of the Board

GALLANTT METAL LTD

Rajesh Patel

Company Secretary

Sd/-

(C. P. Agarwal)

Chairman & Managing Director

Place: Kolkata

Date: 20th July, 2013

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787

WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069

Telefax : 033-40642189 / 2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

Select Information for the Quarter ended June 30, 2013

Particulars	Unaudited for Quarter ended 30 th June, 2013	Audited for Quarter ended 31 st March, 2013	Unaudited for Quarter ended 30 th June, 2012	Audited for Year ended 31 st March, 2013
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	39807903	39844075	39855575	39844075
-Percentage of Shareholding	48.951%	48.995%	49.01%	48.995%
2. Promoters and Promoter Group Shareholding				
a) Pledged/Emcumbered				
- Number of Shares	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.55%	36.55%	36.56%	36.55%
-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.64%	18.64%	18.64%
b) Non-encumbered				
- Number of Shares	26353921	26317749	26306249	26317749
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.48%	63.45%	63.44%	63.45%
-Percentage of Share (as a % of total share capital of the Company)	32.41%	32.36%	32.35%	32.36%

	Particulars	Three Months ended 30.06.2013
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD

Rajeshwar Singh

Company Secretary

Place: Kolkata

Date: 20th July, 2013

sd/-

C. P. Agarwal
Managing Director

GALLANTT METAL LIMITED

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2013

Particulars	Unaudited for Quarter ended 30th June 2013	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 30th June 2012	Audited for Year ended 31st March, 2013
1 Segment Revenue				
(A) Steel	16,703.83	16751.33	19003.53	66273.51
(B) Power	2,510.83	2314.14	2788.89	9765.55
(C) Unallocated Income	28.81	88.09	8.90	467.29
Total Segment Revenue	19,243.47	19153.56	21801.32	76506.35
Less: Inter Segment Revenue - Power	2,510.83	2314.14	2788.89	9765.55
Net Sales/Income from Operation	16,732.64	16839.42	19012.43	66740.80
2 Segment Result				
(A) Steel	(291.31)	409.22	104.66	341.80
(B) Power	1,109.18	824.47	899.83	3549.04
Total Segment Result	817.87	1233.69	1004.49	3890.84
Less - Interest	175.72	180.80	361.19	1033.38
Less - Other Unallocable Expenses (Net)	(28.81)	-88.09	-8.90	-467.29
Total Profit before Tax	670.96	1140.98	652.20	3324.75
3 Capital Employed (Segment Assets - Segment Liabilities)				
(A) Steel	12,897.68	-299.21	11954.46	11825.77
(B) Power	9,964.51	179.88	9982.02	10361.26
(C) Un-allocable	5,209.10	544.21	4458.98	5198.66
Total	28,071.29	424.88	26395.46	27385.69

FOR AND ON BEHALF OF THE BOARD

Sd/-

GALLANTT METAL LTD.

Rajesh Upadhyay

Company Secretary

Place: Kolkata

Date: 20th July, 2013

(C. P. Agarwal)

Chairman & Managing Director

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787
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Telefax : 033-40642189 / 2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 20th July, 2013. 'Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors for the Results for the Quarter ended 30th June, 2013.

2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax will be considered at the year end.

3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.

4. The Board of Directors has not recommended dividend on equity shares.

FOR AND ON BEHALF OF THE BOARD

sa/-

C. P. Agarwal
Managing Director

GALLANTT METAL LTD
Rajeshwar Singh
Company Secretary

Place: Kolkata
Date: 20th July, 2013

GALLANTT METAL LIMITED

A. K. MEHARIA & ASSOCIATES

Chartered Accountants

2, GARSTIN PLACE, 5TH FLOOR

KOLKATA 700 001

PHONE/FAX: (033) 2243 4659/4660

E-mail: akmeharia@gmail.com

LIMITED REVIEW REPORT

Review Report to Board of Directors,
GALLANTT METAL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of GALLANTT METAL LIMITED for the period ended 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants



(A.K. Meharia)

Partner

Membership No. 053918

FRN : 324666E

Place: Kolkata

Date: 20.07.2013

¹The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

