

GIL/GKP/2025-26
July 29, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex, Bandra (East),
Mumbai - 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON JULY 29, 2025

- MEETING OF THE BOARD COMMENCED AT 10:00 A.M. AND CONCLUDED AT 3:35 P.M.

The Board of Directors at their meeting held on Tuesday, the 29th July, 2025 has, *inter alia*, decided and approved following important businesses:

1. **APPROVAL OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE, 2025 ALONG WITH LIMITED REVIEW REPORT OF STATUTORY AUDITOR**
Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the Quarter ended 30th June, 2025. We are enclosing herewith a copy of the Unaudited Financial Results along with the Limited Review Report of Statutory Auditors, M/s Maroti & Associates, Chartered Accountants for the Quarter ended 30th June, 2025.

In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Economic Times (English), Business Standard (English) and Business Standard (Hindi Edition). The full format of the standalone and consolidated financial results for the Quarter ended 30th June, 2025 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The above Unaudited Financial Results are also available on the website of the Company at www.gallantt.com

This is for your information and record.

Thanking You,

Yours faithfully,

For GALLANTT ISPAT LIMITED

Nitesh Kumar
COMPANY SECRETARY
M. No. F7496

Encl: As above

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csqml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhlyali, Bhachau, Distt. Kutch - 370150, Gujarat

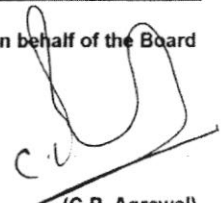
GALLANTT

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

		Rs. in Lakhs			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a). Revenue from operations	112,777.84	107,214.55	115,969.44	429,272.89
	(b). Other income	682.46	1,162.62	115.23	1,561.54
2	Total income	113,460.30	108,377.17	116,084.67	430,834.43
3	Expenses				
	(a). Cost of raw materials consumed	80,044.01	70,226.78	80,378.14	305,147.50
	(b). Purchase of stock in trade	1,740.57	2,815.21	2,376.84	5,841.19
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(4,582.57)	2,101.53	497.24	230.39
	(d). Employee benefits expense	3,118.80	3,212.74	2,827.10	12,032.83
	(e). Finance costs	564.54	544.89	642.63	2,199.28
	(f). Depreciation and amortization expense	3,165.38	3,078.53	3,000.21	11,996.25
	(g). Excise duty	-	-	-	-
	(h). Other expenses	7,772.28	10,546.30	8,428.54	36,577.74
	Total expenses [3(a) to 3(h)]	91,823.01	92,525.98	98,150.70	374,025.18
4	Profit / (loss) before exceptional items and tax (2 - 3)	21,637.29	15,851.19	17,933.97	56,809.25
5	Exceptional items	-	-	-	-
6	Profit / (loss) before tax (4 + 5)	21,637.29	15,851.19	17,933.97	56,809.25
7	Tax expense / (credit)				
	(a) Current tax	5,090.92	3,342.28	5,080.91	14,219.13
	(b) Deferred tax	(833.06)	878.17	666.12	2,515.88
	Total tax expense / (credit)	4,257.86	4,220.45	5,747.03	16,735.01
8	Net Profit / (loss) for the period (6 - 7)	17,379.43	11,630.74	12,186.94	40,074.24
9	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	105.05	(54.30)	47.65	23.06
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	105.05	(54.30)	47.65	23.06
10	Total comprehensive income (8 + 9)	17,484.48	11,576.44	12,234.59	40,097.30
11	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09
12	Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees	7.20	4.82	5.05	16.61
13	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	7.20	4.82	5.05	16.61

For and on behalf of the Board




(C.P. Agrawal)
Managing Director
DIN: 01814318

Date: 29.07.2025
Place: Gorakhpur

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT
 GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH
 Telefax: +915513515500, E-mail: gil@gallantt.com, Website: www.gallantt.com
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 Telefax: +912837283690, E-mail: gml@gallantt.com
 CIN : L27109UP2005PLC195660



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED
JUNE 30, 2025**

Sr. No.	Particulars	Quarter ended			Rs. in Lakhs
		30.06.2025	31.03.2025	30.06.2024	Year ended
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a). Revenue from operations	112,777.84	107,214.55	115,969.44	429,272.89
	(b). Other income	682.46	1,162.62	115.23	1,561.54
2	Total income	113,460.30	108,377.17	116,084.67	430,834.43
3	Expenses				
	(a). Cost of raw materials consumed	80,044.01	70,226.78	80,378.14	305,147.50
	(b). Purchase of stock in trade	1,740.57	2,815.21	2,376.84	5,841.19
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(4,582.57)	2,101.53	497.24	230.39
	(d). Employee benefits expense	3,118.80	3,212.74	2,827.10	12,032.83
	(e). Finance costs	564.54	544.89	642.63	2,199.28
	(f). Depreciation and amortization expense	3,165.38	3,078.53	3,000.21	11,996.25
	(g). Excise duty	-	-	-	-
	(h). Other expenses	7,772.28	10,546.30	8,428.54	36,577.74
	Total expenses [3(a) to 3(h)]	91,823.01	92,525.98	98,150.70	374,025.18
4	Profit / (loss) before exceptional items and tax (2 - 3)	21,637.29	15,851.19	17,933.97	56,809.25
5	Exceptional items	-	-	-	-
6	Profit / (loss) before tax (4 + 5)	21,637.29	15,851.19	17,933.97	56,809.25
7	Tax expense / (credit)				
	(a) Current tax	5,090.92	3,342.28	5,080.91	14,219.13
	(b) Deferred tax	(833.06)	878.17	666.12	2,515.88
	Total tax expense / (credit)	4,257.86	4,220.45	5,747.03	16,735.01
8	Net Profit / (loss) for the period (6 - 7)	17,379.43	11,630.74	12,186.94	40,074.24
	Share of profit from Associate	-	-	-	-
	Profit for the period	17,379.43	11,630.74	12,186.94	40,074.24
9	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	105.05	(54.30)	47.65	23.06
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	105.05	(54.30)	47.65	23.06
10	Total comprehensive income (8 + 9)	17,484.48	11,576.44	12,234.59	40,097.30
11	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09
12	Earning/(loss) per share (not annualised for quarters)	7.20	4.82	5.05	16.61
	Basic EPS - in Rupees				
13	Earning/(loss) per share (not annualised for quarters)	7.20	4.82	5.05	16.61
	Diluted EPS - in Rupees				

For and on behalf of the Board



(C.P. Agrawal)
Managing Director
DIN: 01814318

Date: 29.07.2025
Place: Gorakhpur

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT
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Notes:

1. In terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above Audited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on July 29, 2025. M/s. Maroti & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the Quarter ended on June 30, 2025.
2. Total Finance Cost of Rs. 5.65 Crore includes interest paid on Loan Rs. 5.04 Crore and other Banking charges amounting to Rs. 0.62 Crore. On the other hand, other income includes Rs. 6.57 Crore received on account of interest earned on Fixed Deposit made by the Company with its Bankers and Interest on Loan advanced by the Company to the short-term borrowers. Net effect of the above is that during the Quarter Company has earned net interest income of Rs. 1.53 Crore. Hence, in net, during the Quarter, Company has not incurred interest expenses, on the contrary, Company has earned interest income as stated above.
3. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The Company is primarily engaged in the manufacturing of steel and allied products including pellet, sponge iron, Ingots, TMT Bars and generation of power. Accordingly, steel and allied products is the only reportable business segment as per Ind-AS 108, "Operating Segment" – Segment Reporting.
5. The Company has adopted Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
6. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.

**GALLANTT ISPAT LIMITED**

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7. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
8. Figures for the Quarter ended March 31, 2025 (the last quarter) are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd Quarter of the relevant financial Year (March 31, 2025).
9. The Company has not discontinued any of its operations during the period under audit. Consolidated Financial Results include the Financial Results of Gallantt Medicity Developers Private Limited, a Special Purposes Vehicle and Gallantt Lifespace Developers Private Limited (both "Associate").
10. The results for the Quarter ended June 30, 2025 are available on the websites of BSE Limited (JRL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD



C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

Place: Gorakhpur
Date: July 29, 2025

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT
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Maroti & Associates

(Chartered Accountants)

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Branch Office: - Chiranjiv Tower,
10th Floor Unit No. 1001,
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Ph.:+011 43580996

Email:- audit@maroti.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF THE UN-AUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2025**

To
The Board of Directors of
Gallantt Ispat Limited
(Formerly known as Gallantt Metal Ltd.)

1. We have reviewed the accompanying statement of un-audited standalone financial results of Gallantt Ispat Limited (formerly known as Gallantt Metal Ltd.) (the 'Company') for the Quarter ended June 30, 2025 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on July 29, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 322770E)

Kumar

CA Komal Jain

Partner

M. No. 303583

UDIN: 25303583BMONBL4695

Place: New Delhi

Date: July 29, 2025



Maroti & Associates

(Chartered Accountants)

Head Office:-
Diamond Heritage, 5th Floor,
Unit - N503, 16, Strand Road,
Fairley Place, Kolkata -700001
Ph.: +913340891300

Branch Office: - Chiranjiv Tower,
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Ph.:+011 43580996

Email:- audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF THE UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2025

To
The Board of Directors of
Gallantt Ispat Limited
(Formerly known as Gallantt Metal Ltd.)

1. We have reviewed the accompanying statement of consolidated un-audited financial results of Gallantt Ispat Limited (formerly known as Gallant Metal Ltd.) ("the Company") and its associates together referred to as "the Group") for the Quarter ended June 30, 2025 ("the statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors at their meeting held on July 29, 2025, has been prepared accordance in with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8), of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Name of the Entity	Relationship with the Entity
Gallantt Medicity Devlopers Pvt. Ltd	Associate
Gallantt Lifespace Devlopers Pvt. Ltd.	Associate



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the interim financial information of the Associates whose financial information reflects following data for the quarter ended June 30, 2025:

A.

Sr. No.	Particulars	Gallantt Medicity Developers Pvt. Limited (in Rs. 'Lakhs)
1.	Total Revenue	-
2.	Total Net Profit After Tax	-
3.	Total Comprehensive Income	-
4.	Net Assets	3,004.58

B.

Sr. No.	Particulars	Gallantt Lifespace Developers Pvt. Limited (in Rs. 'Lakhs)
1.	Total Revenue	-
2.	Total Net Profit After Tax	-
3.	Total Comprehensive Income	-
4.	Net Assets	25,348.79

This financial information was prepared by the management of the Associates and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the Associates are based solely on the reports of the management of the company and the procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 322770E)

Kumar

CA Komal Jain
Partner
M. No. 303583
UDIN: 253035838M0NBM1834
Place: New Delhi
Date: July 29, 2025

