GIL/GKP/2026-27
July 27, 2026

BSE Limited **Floor 25, P J Towers,** **Dalal Street,** **Mumbai- 400 001. INDIA.** **Scrip Code: 532726**	**National Stock Exchange of India Limited** **"EXCHANGE PLAZA",** **Bandra – Kurla Complex, Bandra (East),** **Mumbai - 400 051. INDIA.** **Symbol: GALLANTT**

Sir/Madam,

SUB: DISCLOSURE UNDER REG 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – CHANGE IN STATUTORY AUDITOR

1. **Resignation of M/s. Maroti & Associates, Chartered Accountants as Statutory Auditors of the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 27th July, 2026 noted and accepted the resignation of M/s. Maroti & Associates, (Firm Registration No. 322770E), Chartered Accountants, who have tendered their resignation as Statutory Auditors of the Company vide resignation letter dated 21st July, 2026 informing their inability to continue as the Statutory Auditors of the Company.

The members of Audit Committee have considered the circumstances of resignation and the committee is aligned with the reasons stated in the resignation letter received from the Statutory Auditor. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue. The Resignation Letter and information to be obtained from Statutory Auditor upon resignation in accordance with the requirements of the SEBI Circular CIR / CFD / CMD1 / 114 / 2019, dated October, 18, 2019, is enclosed herewith as **Annexure - A**.

Accordingly, on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on today 27th July, 2026 had noted and accepted the resignation of M/s. Maroti & Associates, Chartered Accountants (Firm Registration No: 322770E), from the position of the Statutory Auditors of the Company upon completion of issuance of limited review report dated 27th July, 2026 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June,2026 by the Auditors.

GALLANTT

2. **Appointment of M/s. Singhi & Co., Chartered Accountants as Statutory Auditors of the Company**

   Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company through resolution passed on 27th July, 2026, subject to approval of members in the ensuing Annual General Meeting (AGM), approved the appointment of M/s. Singhi & Co., (Firm Registration No. 302049E), Chartered Accountants, as the Statutory Auditor of the Company to fill the casual vacancy caused due to the resignation of M/s. Maroti & Associates. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. M/s Singhi & Co., Chartered Accountants shall hold office upto the ensuing annual general meeting of the Company.

   The Board of Directors at its meeting held on today, 27th July, 2026 had also noted that there are no reasons other than the reason mentioned in the resignation letter received from the Statutory Auditor for such resignation.

   Additionally, the requisite disclosures under Regulation 30 of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 30th January, 2026) is annexed herewith as **Annexure B.**

This is for your information and record.

Thanking You,

Yours faithfully,
For GALLANTT ISPAT LIMITED

NITESH KUMAR
Digitally signed by NITESH KUMAR
Date: 2026.07.27 20:14:45 +05'30'

Nitesh Kumar
COMPANY SECRETARY
M. No. F7496

Annexure - A

Maroti & Associates
(Chartered Accountants)

Head Office: - Diamond Heritage,
5th Floor, Unit N503, 16, Strand Road,
Fairley Place, Kolkata- 700001.
Ph.: +913340891300

Branch Office: - Chiranjiv Tower,
10th Floor, Unit No. 1001,
43, Nehru Place, New Delhi- 110019.
Ph.: +01143580996
Email: - audit@maroti.in

Date: 21.07.2026

To,
The Board of Directors
Gallantt Ispat Limited
GIDA, Sahjanwa,
Gorakhpur – 273007

Subject - Resignation as Statutory Auditors of Gallantt Ispat Limited

We, M/s Maroti & Associates, Chartered Accountants (Firm Registration No. 322770E) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 Years from Financial Year 2022-23 to Financial Year 2026-27 at its Annual General Meeting held on 29th September, 2022.

We had completed our Statutory Audit for the financial year ended on March 31, 2026 and issued our audit report on 5th May, 2026.

Over the years, the scale and complexity of the audit have increased considerably. Considering our firm's present resource allocation, professional commitments, our priorities, the commercial consideration and its complexity, we have decided to discontinue the audit engagement.

Accordingly, we wish to convey our decision of resignation as Statutory Auditors of the Company with effect from the conclusion of the ensuing meeting of the Board of Directors. We will issue our limited review report for the quarter ended June 30, 2026 in compliance with Para 6(A) (ii) of SEBI circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of Companies, in due course. It is certified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying our audit procedures.

Please find enclosed here with Annexure-A comprising the information to be obtained by the Company from the auditors for resignation as required by SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18 Oct, 2019.

Thanking You,
Your Sincerely,
For Maroti & Associates
Chartered Accountants
Firm Registration No. 32270E

Radhika Patodia

MAROTI & ASSOCIATES ★ KOLKATA ★ CHARTERED ACCOUNTANTS

CA Radhika Patodia
Partner
Membership No. 309219

Encl: As above

Annexure A

Disclosure of information as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019

Sr. No.	Particulars	Details
1.	Name of the Listed entity/material subsidiary	Gallantt Ispat Limited
2.	Details of the statutory auditors	
	Name	M/s. Maroti & Associates
	Address	Diamond Heritage 5th Floor, Office – 503, 16, Strand Road, Fairley Place, Kolkata - 700001
	Phone Number	+913340891300
	Email Id	audit@maroti.in
3.	Details of association with the listed entity/material subsidiary:	
	a) Date on which the statutory auditor was appointed	29.09.2022
	b) Date on which the term of the statutory auditor was scheduled to expire	Annual General Meeting to be held for FY 2026-27 in the year 2027
	a) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	We have issued the audit report for the financial year ended 31st March, 2026 and will be issuing the limited review report for the quarter ended 30th June, 2026.
4.	Detailed reasons for resignation	Refer to resignation letter dated 21.07.2026
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a) Whether the liability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	-

MAROTI & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

	b) Whether the lack of information would have significant impact on the financial statements/results.	-
	c) Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on 'what basis the previous audit/limited review reports 'were issued	-
7.	Any other facts relevant to the resignation	-

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Maroti & Associates
Chartered Accountants
Firm Registration No. 32270E

Radhika Patodia

MAROTI & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

CA Radhika Patodia
Partner
Membership No. 309219

ANNEXURE – B

Details as required under Regulation 30 of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 30th January, 2026):

Resignation of M/s. Maroti & Associates as Statutory Auditors of the Company

Sr. No.	Particulars	Information of such event(s)
1.	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation of Maroti & Associates as Statutory Auditor of the Company. Reason for change is mentioned in the letter dated 21st July, 2026 annexed herewith as Annexure - A.
2.	Date of ~~appointment /~~ cessation ~~(as applicable) & term of appointment/re-appointment~~	27th July, 2026 (close of business hours)
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Appointment of M/s. Singhi & Co. as Statutory Auditors of the Company

Sr. No.	Particulars	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Statutory Auditor, Reason for change is to fill up the vacancy in the office of Statutory Auditor.
2.	Date of appointment / ~~cessation (as applicable) & term of appointment/re-appointment~~	27^{th} July, 2026
3.	Brief Profile (in case of appointment)	M/s. Singhi & Co. ranks amongst 7th largest Assurance and Advisory firm having a legacy of around 85 years. They have a strong pan-India presence with the capability to support clients across global markets. They follow a risk-based, business-aligned audit approach focused on meeting client expectations, built on a deep understanding of the Company's operations, industry dynamics, and regulatory environment, and enabling focused execution, proactive resolution of issues, and alignment with leading practices. M/s. Singhi & Co. provide insights on leading industry and accounting practices based on our understanding of the business and sector dynamics, helping enhance the quality and reliability of financial reporting. M/s. Singhi & Co. have great expertise in the field of Statutory Audit - Risk Based Approach; Ind AS impact study, conversion and support; Internal Audit; Management Audit; Risk Management / Advisory; Accounting compliance & Reporting; Taxation Strategy and Planning, GST Advisory, Compliance & Training, Tax Compliance, Tax Audit and other allied services. Due to their long experience and repute, the firm has been associated / empanelled with reputed organizations/ statutory organisation.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable