

GIL/DEL/2023-24
July 27, 2023

To,
National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051. INDIA
Symbol: GALLANTT

Sir/Madam,

SUB: CLARIFICATION SOUGHT ON SIGNIFICANT INCREASE IN VOLUME OF SECURITY

This is in response to your letter dated **July 27, 2023** bearing reference number **Ref. No.: NSE/CM/Surveillance/13266** requiring us to provide clarification regarding significant increase in volume of securities of the Company.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all applicable provisions and has not withheld any material information/event that has already materialized which would have bearing on the price/volume behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

We would like to also reiterate that Gallantt Ispat Limited has regularly complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions and will continue to do so in future.

We are therefore of the opinion that, the price/volume movement in securities of the Company referred above is purely market driven and may be combination of various factors including market conditions. The management of the Company is in no way connected with the movement in the price/volume of the shares.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

NITESH
KUMAR

Digitally signed by
NITESH KUMAR
Date: 2023.07.27
12:57:52 +05'30'

Nitesh Kumar
(CS & COMPLIANCE OFFICER)
M. No. F7496

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

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CIN: L27109DL2005PLC350524