

GIL/GKP/2025-26

May 21, 2025

BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai- 400 001. INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex, Bandra (East)
Mumbai - 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING HELD ON MAY 21, 2025

- MEETING OF THE BOARD COMMENCED AT 11.00 A.M. AND CONCLUDED AT 8:45 P.M.

The Board of Directors at their meeting held on Wednesday, the 21st May, 2025 has, inter alia, decided and approved following important businesses:

1. APPROVAL OF AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025 ALONG WITH STATUTORY AUDITORS REPORT THEREON

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2025. We are enclosing herewith a copy of the Standalone and Consolidated Audited Financial Results along with the Report of Statutory Auditors, M/s Maroti and Associates, Chartered Accountants for the Quarter and Year ended 31st March, 2025.

In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Business Standard (English) and any Hindi Newspaper. The full format of the standalone financial results for the Quarter and Year ended 31st March, 2025 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The above Audited Financial Results are available on the website of the Company www.gallantt.com

2. AUDIT REPORT WITH UNMODIFIED OPINION

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Maroti and Associates, Chartered Accountants, Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the Year ended on 31st March, 2025.

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhlyali, Bhachau, Distt. Kutch - 370150, Gujarat

3. CONSIDER AND RECOMMEND FINAL DIVIDEND FOR THE FINANCIAL YEAR 2023-24

The Board of Directors at its Board Meeting has recommended a final dividend of 12.5% for the financial year ended 31st March, 2025 i.e. Re. 1.25 (One Rupee and Twenty-five Paise Only) per equity share of face value of Rs. 10/- each on the paid-up share capital, subject to approval of shareholders at the ensuing Annual General Meeting (AGM) of the Company. The final dividend would be paid within 30 days from the date of declaration at the AGM.

Please note that with a view to retain some funds and utilize them for ongoing expansion, Promoter and Promoter Group shareholders except a few Promoter Group Shareholders had come forward and voluntarily waived off their right to receive dividend. Out of 68.93% of total Promoter and Promoters Group shareholding, 63.03% of Promoter and Promoter Group Shareholders have voluntarily waived off/forgone their right to receive Dividend and only 5.90% of Promoter and Promoter Group Shareholders shall exercise their right to receive Dividend. The Board has confirmed the voluntary waiver off of the Final Dividend for the year 2024-25.

The record date for payment of final dividend would be fixed and intimated in due course.

4. RE-APPOINTMENT OF MR. CHANDRA PRAKASH AGRAWAL (DIN: 01814318) AS A MANAGING FOR A PERIOD OF 5 YEARS

Mr. Chandra Prakash Agrawal (DIN: 01814318) has been re-appointed as a Managing Director on the recommendation of the Nomination and Remuneration Committee. He shall be re-appointed as a Managing Director on the Board of the Company for a period of 5 years effective from September 01, 2025.

The re-appointment of Mr. Chandra Prakash Agrawal is subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of Mr. Chandra Prakash Agrawal is enclosed herewith for your reference.

5. RE-APPOINTMENT OF MR. DINESH R. AGARWAL (DIN: 01017125) AS A WHOLE-TIME DIRECTOR FOR A PERIOD OF 5 YEARS

Mr. Dinesh R. Agarwal (DIN: 01017125) has been re-appointed as a Whole-time Director on the recommendation of the Nomination and Remuneration Committee. He shall be re-appointed as a Whole-time Director on the Board of the Company for a period of 5 years effective from November 01, 2025.

The re-appointment of Mr. Dinesh R. Agarwal is subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of Mr. Dinesh R. Agarwal is enclosed herewith for your reference.

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6. RE-APPOINTMENT OF MRS. NISHI AGRAWAL (DIN: 08441260) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND CONSECUTIVE TERM OF 5 YEARS

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee has approved the re-appointment of Mrs. Nishi Agrawal (DIN: 08441260) as an Independent Director to be effective from November 04, 2025.

Mrs. Nishi Agrawal will be re-appointed as an Independent Director for a second consecutive term of 5 (five) years subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of Mrs. Nishi Agrawal is enclosed herewith for your reference.

7. APPOINTMENT OF SECRETARIAL AUDITORS OF THE COMPANY FROM FINANCIAL YEAR 2025-26 FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company on recommendation of the Audit Committee and Nomination and Remuneration Committee has approved appointment of Mr. Anurag Fatehpuria, Peer Reviewed Practicing Company Secretary (Peer Review No. 3367/2023) for conducting Secretarial Audit of the Company for a term of 5 (five) consecutive years commencing from FY 2025-26 till FY 2029-30.

The aforesaid appointment is subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of Mr. Anurag Fatehpuria is enclosed herewith for your reference.

This is for your information and record.

Thanking You,

Yours faithfully,

For GALLANTT ISPAT LIMITED

Nitesh Kumar
COMPANY SECRETARY
M. No. F7496

Encl: As above

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from operations	107,214.55	111,832.11	117,738.95	429,272.89	422,711.75
	(b) Other Income	1,162.62	76.42	336.61	1,561.54	685.06
2	Total income	108,377.17	111,908.53	118,075.56	430,834.43	423,396.81
3	Expenses					
	(a) Cost of raw materials consumed	70,226.78	81,865.91	86,629.98	305,147.50	323,865.27
	(b) Purchase of stock in trade	2,815.21	411.20	2,311.78	5,841.19	13,508.88
	(c) Changes in inventories of finished products, work in progress and contracts in progress	2,101.53	(2,898.65)	(2,220.61)	230.39	(3,571.56)
	(d) Employee benefits expense	3,212.74	3,012.09	2,910.70	12,032.83	10,817.98
	(e) Finance costs	544.89	530.09	755.11	2,199.28	2,820.30
	(f) Depreciation and amortization expense	3,078.53	2,940.38	3,408.64	11,996.25	11,552.75
	(g) Excise duty	-	-	-	-	-
	(h) Other expenses	10,546.30	9,532.09	9,752.56	36,577.74	33,271.45
	Total expenses [3(a) to 3(h)]	92,525.98	95,393.11	103,548.16	374,025.18	392,265.07
4	Profit / (loss) before exceptional items and tax (2-3)	15,851.19	16,515.42	14,527.40	56,809.25	31,131.74
5	Exceptional items	-	-	-	-	-
6	Profit / (loss) before tax (4+5)	15,851.19	16,515.42	14,527.40	56,809.25	31,131.74
7	Tax expense / (credit)					
	(a) Current tax	3,342.28	4,640.60	3,824.37	14,219.13	5,555.52
	(b) Deferred tax	878.17	507.50	1,163.64	2,515.88	3,042.41
	Total tax expense / (credit)	4,220.45	5,148.10	4,988.01	16,735.01	8,597.93
8	Net Profit / (loss) for the period (6-7)	11,630.74	11,367.32	9,539.39	40,074.24	22,533.81
9	Other comprehensive income (Net of tax)					
	A. Items that will not be reclassified to profit or loss	(54.30)	(26.24)	(30.17)	23.06	35.72
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A + B)	(54.30)	(26.24)	(30.17)	23.06	35.72
10	Total comprehensive income (8+9)	11,576.44	11,341.08	9,509.22	40,097.30	22,569.53
11	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
12	Earning/(loss) per share (not annualised for quarters) Basic EPS - In Rupees	4.82	4.71	3.95	16.61	9.34
13	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	4.82	4.71	3.95	16.61	9.34

For and on behalf of the Board

(C.P. Agrawal)

Managing Director

DIN: 01814318

Date: 21.05.2025

Place: Gorakhpur

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT :

GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH

Telefax : +915513515500, E-mail : gil@gallantt.com, Website : www.gallantt.com

GUJARAT UNIT : NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT - 370150

Tele-Fax : +912837283690 E-mail : gml@gallantt.com

CIN : L27109UP2005PLC195660

**Audited Standalone Statement of Assets and Liabilities as on
31.03.2025**

(Rs. In Lakhs)

PARTICULARS		As at 31.03.2025	As at 31.03.2024
(1)	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	169,738.62	175,670.79
	(b) Capital work in progress	31,794.54	12,162.46
	(c) Other Intangible Assets	10,985.49	13,732.42
	(d) Financial assets		
	(i) Investments	1,773.11	888.40
	(ii) Other financial assets	388.67	388.68
	(e) Deferred tax assets / (liabilities) (Net)	-	-
	(f) Other non-current assets	2,417.17	2,026.12
	Total Non-Current Assets	217,097.60	204,868.87
(2)	Current Assets		
	(a) Inventories	43,625.69	43,887.71
	(b) Financial assets		
	(i) Investments	2,226.88	4,314.20
	(ii) Trade receivables	9,017.52	10,908.70
	(iii) Cash and cash equivalent	532.55	31.72
	(iv) Bank balances other than (ii) above	25,280.82	1,199.08
	(v) Loans	-	424.32
	(vi) Other financial assets	41,948.37	32,483.65
	(c) Current income tax assets (net)	2,244.12	1,093.80
	(d) Other current assets	12,861.45	14,341.23
	Total Current Assets	137,737.40	108,684.41
	TOTAL ASSETS	354,835.00	313,553.28



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(II) EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	24,128.09	24,128.09
(b) Other equity	260,127.88	220,944.59
Total Equity	284,255.97	245,072.68
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,254.10	10,029.97
(b) Provisions	652.10	685.46
(c) Deferred tax liabilities / (Assets) (Net)	17,922.58	10,454.14
(d) Other Non Current Liability	645.27	744.18
	29,474.05	21,913.75
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	27,512.42	36,161.11
(ii) Trade payables	9,114.99	5,749.49
(iii) Derivative liabilities	68.38	-
(iv) Other financial liabilities	1,478.96	1,270.36
(b) Other current liabilities	2,930.23	3,385.89
(c) Provisions	-	-
(d) Current Income tax liabilities (net)	-	-
	41,104.98	46,566.85
TOTAL EQUITY AND LIABILITIES	354,835.00	313,553.28

For and on behalf of the Board

Date: 21.05.2025
Place: Gorakhpur



 (C.P. Agrawal)
 Chairman & Managing Director
 DIN: 01814318

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 CIN : L27109UP2005PLC195660

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash Flow from Operating activities:		
Profit for the period	56,809.25	31,131.74
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	11,996.25	11,552.75
Interest income	(708.95)	(254.86)
Interest expenses	2,072.16	2,573.23
Remeasurement Gain / (Loss) on defined benefit plan	-	-
Net (Gain)/Loss on derivative instruments	-	-
(Profit)/loss on sale of property, plant & equipments	(10.10)	(0.13)
Liabilities/provision no longer required written back	-	(0.90)
Operating profit before working capital changes	70,158.61	45,001.84
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	262.02	(603.35)
Trade receivables	1,891.18	2,827.71
Non-current financial Assets	-	103.56
Other non-current assets	654.97	(1,000.27)
Current financial assets	(9,300.02)	(6,196.40)
Other current assets	1,479.79	(829.15)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	3,365.50	(680.44)
Current financial liabilities	372.23	459.12
Other current liabilities	(455.67)	594.90
Provisions	(98.71)	198.94
Other non-current liabilities	-	-
Cash generated from operations	68,329.89	39,876.45
Direct taxes paid	(10,450.21)	(5,444.07)
Net cash generated from operating activities	57,879.68	34,432.38



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B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(24,221.82)	(19,936.71)
Sale of property, plant & equipment	42.50	615.44
(Increase)/Decrease in Investment	1,302.84	(5,030.13)
Movement in loans and advances	424.32	(21.81)
Movement in bank deposit	(24,081.74)	(628.42)
Interest received	544.24	195.95
Net cash (used in) investing activities	(45,989.66)	(24,805.68)
C. Cash Flow from Financing activities:		
Proceeds from long term borrowings	224.13	82.55
Proceeds from short term borrowings	-	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	(8,648.69)	(7,665.93)
Interest paid	(2,072.16)	(2,573.23)
Dividend Paid	(892.49)	-
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	(11,389.21)	10,156.61
Net increase/(decrease) in cash and cash equivalents	500.81	(529.91)
Cash and cash equivalents as at 1st April	31.72	561.63
Cash and cash equivalents as at 31st March	532.53	31.72

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 21.05.2025
Place: Gorakhpur

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CIN : L27109UP2005PLC195660

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Year ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations						
	(a) Revenue from operations	107,214.55	111,832.11	117,738.95	429,272.89	422,711.75	
	(b) Other income	1,162.62	76.42	336.61	1,561.54	685.06	
2	Total income	108,377.17	111,908.53	118,075.56	430,834.43	423,396.81	
3	Expenses						
	(a) Cost of raw materials consumed	70,226.78	81,865.91	86,629.98	305,147.50	323,865.27	
	(b) Purchase of stock in trade	2,815.21	411.20	2,311.78	5,841.19	13,508.88	
	(c) Changes in inventories of finished products, work in progress and contracts in progress	2,101.53	(2,898.65)	(2,220.61)	230.39	(3,571.56)	
	(d) Employee benefits expense	3,212.74	3,012.09	2,910.70	12,032.83	10,817.98	
	(e) Finance costs	544.89	530.09	755.11	2,199.28	2,820.30	
	(f) Depreciation and amortization expense	3,078.53	2,940.38	3,408.64	11,996.25	11,552.75	
	(g) Excise duty	-	-	-	-	-	
	(h) Other expenses	10,546.30	9,532.09	9,752.56	36,577.74	33,271.45	
	Total expenses [3(a) to 3(h)]	92,525.98	95,393.11	103,548.16	374,025.18	392,265.07	
4	Profit / (loss) before exceptional items and tax (2-3)	15,851.19	16,515.42	14,527.40	56,809.25	31,131.74	
5	Exceptional items	-	-	-	-	-	
6	Profit / (loss) before tax (4+5)	15,851.19	16,515.42	14,527.40	56,809.25	31,131.74	
7	Tax expense / (credit)						
	(a) Current tax	3,342.28	4,640.60	3,824.37	14,219.13	5,555.52	
	(b) Deferred tax	878.17	507.50	1,163.64	2,515.88	3,042.41	
	Total tax expense / (credit)	4,220.45	5,148.10	4,988.01	16,735.01	8,597.93	
8	Net Profit / (loss) for the period (6-7)	11,630.74	11,367.32	9,539.39	40,074.24	22,533.81	
	Share of Profit from Associate	-	-	-	-	1.06	
	Profit for the period	11,630.74	11,367.32	9,539.39	40,074.24	22,534.87	
9	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	(54.30)	(26.24)	(30.17)	23.06	35.72	
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other comprehensive income (A + B)	(54.30)	(26.24)	(30.17)	23.06	35.72	
10	Total comprehensive income (8+9)	11,576.44	11,341.08	9,509.22	40,097.30	22,570.59	
11	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	
12	Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees	4.82	4.71	3.95	16.61	9.34	
13	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	4.82	4.71	3.95	16.61	9.34	

For and on behalf of the Board

(C.P. Agrawal)

Managing Director

DIN: 01814318

Date: 21.05.2025

Place: Gorakhpur

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CIN : L27109UP2005PLC195660

**Audited Consolidated Statement of Assets and Liabilities as on
31.03.2025**

(Rs. In Lakhs)

PARTICULARS		As at 31.03.2025	As at 31.03.2024
(I) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	169,738.62	175,670.79	
(b) Capital work in progress	31,794.54	12,162.46	
(c) Other Intangible Assets	10,985.49	13,732.42	
(d) Financial assets			
(i) Investments	1,773.11	888.40	
(ii) Other financial assets	388.67	388.68	
(e) Deferred tax assets / (liabilities) (Net)	-	-	
(f) Other non-current assets	2,417.17	2,026.12	
Total Non-Current Assets	217,097.60	204,868.87	
(2) Current Assets			
(a) Inventories	43,625.69	43,887.71	
(b) Financial assets			
(i) Investments	2,226.88	4,314.20	
(ii) Trade receivables	9,017.52	10,908.70	
(iii) Cash and cash equivalent	532.55	31.72	
(iv) Bank balances other than (ii) above	25,280.82	1,199.08	
(v) Loans	-	424.32	
(vi) Other financial assets	41,948.37	32,483.65	
(c) Current Income tax assets (net)	2,244.12	1,093.80	
(d) Other current assets	12,861.45	14,341.23	
Total Current Assets	137,737.40	108,684.41	
TOTAL ASSETS	354,835.00	313,553.28	



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REGISTERED OFFICE & GORAKHPUR UNIT :

GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH

Telefax : +915513515500, E-mail : gil@gallantt.com, Website : www.gallantt.com

GUJARAT UNIT : NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT - 370150

Tele-Fax : +912837283690 E-mail : gmf@gallantt.com

CIN : L27109UP2005PLC195660

(II) EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	24,128.09	24,128.09
(b) Other equity	260,127.88	220,944.59
Total Equity	284,255.97	245,072.68
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,254.10	10,029.97
(b) Provisions	652.10	685.46
(c) Deferred tax liabilities / (Assets) (Net)	17,922.58	10,454.14
(d) Other Non Current Liability	645.27	744.18
	29,474.05	21,913.75
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	27,512.42	36,161.11
(ii) Trade payables	9,114.99	5,749.49
(iii) Derivative liabilities	68.38	-
(iv) Other financial liabilities	1,478.96	1,270.36
(b) Other current liabilities	2,930.23	3,385.89
(c) Provisions	-	-
(d) Current Income tax liabilities (net)	-	-
	41,104.98	46,566.85
TOTAL EQUITY AND LIABILITIES	354,835.00	313,553.28

For and on behalf of the Board

Date: 21.05.2025
Place: Gorakhpur



(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT :
GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH
Telefax : +915513515500, E-mail : gil@gallantt.com, Website : www.gallantt.com
GUJARAT UNIT : NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT - 370150
Tele-Fax : +912837283690 E-mail : gmi@gallantt.com
CIN : L27109UP2005PLC195660

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

	For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash Flow from Operating activities:		
Profit for the period	56,809.25	31,131.74
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	11,996.25	11,552.75
Interest income	(708.95)	(254.86)
Interest expenses	2,072.16	2,573.23
Remeasurement Gain / (Loss) on defined benefit plan	-	-
Net (Gain)/Loss on derivative instruments	-	-
(Profit)/loss on sale of property, plant & equipments	(10.10)	(0.13)
Liabilities/provision no longer required written back	-	(0.90)
Operating profit before working capital changes	70,158.61	45,001.84
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	262.02	(603.35)
Trade receivables	1,891.18	2,827.71
Non-current financial Assets	-	103.56
Other non-current assets	654.97	(1,000.27)
Current financial assets	(9,300.02)	(6,196.40)
Other current assets	1,479.79	(829.15)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	3,365.50	(680.44)
Current financial liabilities	372.23	459.12
Other current liabilities	(455.67)	594.90
Provisions	(98.71)	198.94
Other non-current liabilities	-	-
Cash generated from operations	68,329.89	39,876.45
Direct taxes paid	(10,450.21)	(5,444.07)
Net cash generated from operating activities	57,879.68	34,432.38

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT :

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GUJARAT UNIT : NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT - 370150

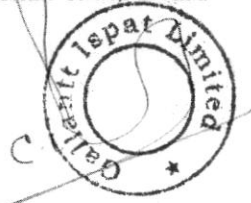
Tele-Fax : +912837283690 E-mail : gml@gallantt.com

CIN : L27109UP2005PLC195660



B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(24,221.82)	(19,936.71)
Sale of property, plant & equipment	42.50	615.44
(Increase)/Decrease in Investment	1,302.84	(5,030.13)
Movement in loans and advances	424.32	(21.81)
Movement in bank deposit	(24,081.74)	(628.42)
Interest received	544.24	195.95
Net cash (used in) investing activities	(45,989.66)	(24,805.68)
C. Cash Flow from Financing activities:		
Proceeds from long term borrowings	224.13	82.55
Proceeds from short term borrowings	-	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	(8,648.69)	(7,665.93)
Interest paid	(2,072.16)	(2,573.23)
Dividend Paid	(892.49)	-
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	(11,389.21)	10,156.61
Net increase/(decrease) in cash and cash equivalents	500.81	(529.91)
Cash and cash equivalents as at 1st April	31.72	561.63
Cash and cash equivalents as at 31st March	532.53	31.72

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 21.05.2025
Place: Gorakhpur

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT :

GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH

Telefax : +915513515500, E-mail : gil@gallantt.com, Website : www.gallantt.com

GUJARAT UNIT : NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT - 370150

Tele-Fax : +912837283690 E-mail : gml@gallantt.com

CIN : L27109UP2005PLC195660

Notes:

1. In terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above Audited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on May 21, 2025. M/s. Maroti & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the Quarter and Year ended on March 31, 2025.
2. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Company is primarily engaged in the manufacturing of steel and allied products including pellet, sponge iron, Ingots, TMT Bars and generation of power. Accordingly, steel and allied products is the only reportable business segment as per Ind-AS 108, "Operating Segment" – Segment Reporting.
4. The Board of Directors has recommended Final Dividend of Re. 1.25 (One Rupee and Twenty-Five Paise Only) per Equity Share of face value of Rs. 10 each fully paid-up for the Financial Year 2024-25, subject to approval of shareholders of the Company. Please note that with a view to retain some funds and utilize them for ongoing expansion, few of the Promoter Group shareholders had come forward and voluntarily waived off their right to receive dividend. The Board has confirmed the voluntary waiver off of the Final Dividend for the year 2024-25.
5. The Company has adopted Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
6. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.

**GALLANTT ISPAT LIMITED**

CIN: L27109UP2005PLC195660

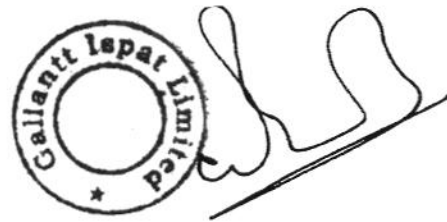
Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhjali, Bhachau, Distt. Kutch - 370150, Gujarat

7. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
8. Figures for the Quarter ended March 31, 2025 (the last quarter) are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd Quarter of the relevant financial Year (March 31, 2025).
9. A search action had been conducted by the Income Tax Department on 26.04.2023 and had been continued till 30.04.2023. After completion of search proceedings, notices were received from the Income Tax Department and cases had been reopened under Section 147/ 148 of the Income Tax Act, 1961. After complete compliance of the notices and submission of required documents, papers and information, no adverse view had been taken by the Income Tax Department. The Income Tax Department has concluded Assessment till Financial Year 2022-23 (Assessment Year 2023-24) and no disputes or demands arise till the above period and as such, there is no negative impact on the Company. Assessment of the Financial Year 2023-24 (Assessment Year 2024-25) is pending and the outcome of the Assessment shall be disclosed after its completion.
10. The Company has not discontinued any of its operations during the period under audit. Consolidated Financial Results include the Financial Results of Gallantt Medicity Developers Private Limited, a Special Purposes Vehicle ("Associate").
11. The results for the Quarter and Year ended March 31, 2025 are available on the websites of BSE Limited (JRL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD



C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

Place: Gorakhpur
Date: May 21, 2025

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csqml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat

Maroti & Associates

(Chartered Accountants)

Head Office:- Diamond Heritage,
5th Floor, Unit N503,
16, Strand Road, Fairley Place,
Kolkata -700001
Ph.: 033 4089 1300

Branch Office:- Chiranjiv Tower,
2nd Floor, Unit No. 208,
43, Nehru Place,
New Delhi-110019
Ph.: 011 4358 0996

Email:- audit@maroti.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Gallantt Ispat Limited
(Formerly known as Gallantt Metal Ltd.)
Gorakhpur Industrial Development Authority (Gida),
Sahjanwa, Gorakhpur,
Uttar Pradesh-273209

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial results of **Gallantt Ispat Limited** ("the Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the, *Auditor's Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the fact that the search was conducted by the Income Tax Department on 26th April 2023 concerning the Company. The Income Tax Department reopened assessment under section 147 /148 of Income Act, 1961 and concluded assessment proceedings till A.Y. 2023-24 and no dispute or demands arose till the said period. However assessment proceeding for F.Y. 2023-24 related to A.Y. 2024-25 is still ongoing .

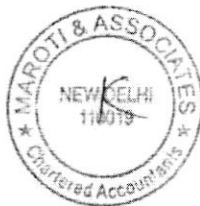
Our opinion is not modified/qualified/adverse in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.



**For Maroti & Associates
Chartered Accountants
(Firm Registration No. 322770E)**

Kumona

**CA Komal Jain
Partner**

M. No. 303583

UDIN: 25303583BMONBG7596

Place: New Delhi

Date: 21.05.2025

Maroti & Associates

(Chartered Accountants)

Head Office:- Diamond Heritage,
5th Floor, Unit N503,
16, Strand Road, FairleyPlace,
Kolkata -700001
Ph.: 033 4089 1300

Branch Office:- Chiranjiv Tower,
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43, Nehru Place,
New Delhi-110019
Ph.: 011 4358 0996

Email:- audit@maroti.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Gallantt Ispat Limited
(Formerly known as Gallantt Metal Ltd.)
Gorakhpur Industrial Development Authority (Gida),
Sahjanwa, Gorakhpur,
Uttar Pradesh-273209

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Gallantt Ispat Limited** (formerly known as Gallantt Metal Ltd.) ("the Holding") and its associate (together referred to as "the Group") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Name of the Entity	Relationship with the Entity
Gallantt Medicity Developers Pvt. Ltd.	Associate

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us & other auditors in terms of their reports and information provided for management certified financial statements for one its associates as referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Statement.

Emphasis of Matter

We draw attention to the fact that the search was conducted by the Income Tax Department on 26th April 2023 concerning the Company. The Income Tax Department reopened assessment under section 147 /148 of Income Act, 1961 and concluded assessment proceedings till A.Y. 2023-24 and no dispute or demands arose till the said period. However assessment proceeding for F.Y. 2023-24 related to A.Y. 2024-25 is still ongoing .

Our opinion is not modified/qualified/adverse in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the company included in the Group and are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company & one associate company incorporated in India (based on the auditors report of the auditors of the associate company) has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of Gallantt Ispat Limited regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial statements and other financial information, in respect of one associate, whose financial statements include Holding Company's share of net profit of Rs. Nil and Holding Company's share of total comprehensive income of Rs. Nil for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditors.



These audited Financial Statement have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such audited Financial Statement and the procedures performed by us stated under Auditor's Responsibilities section above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors. The Financial Results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.



**For Maroti & Associates
Chartered Accountants
(Firm Registration No. 322770E)**

Kurona

**CA Komal Jain
Partner**

M. No. 303583

UDIN: 25303583BMONBH8652

**Place: New Delhi
Date: 21.05.2025**



GIL/GKP/2025-26
May 21, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA.
Scrip Code: 532726


National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 as amended by SEBI through notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s. Maroti & Associates, Chartered Accountants, Statutory Auditors of Gallantt Ispat Limited, have given an unmodified audit report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2025.

For GALLANTT ISPAT LIMITED


Sandip Kumar Agarwal
CHIEF FINANCIAL OFFICER

GALLANTT ISPAT LIMITED

WORKS : SURVEY NO. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH 370 150. GUJARAT.
REGISTERED OFFICE : GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY (GIDA), SAHJANWA, GORAKHPUR - 273 209, UTTAR PRADESH.
OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH 370 201, GUJARAT.
CIN NO. L27109UP2005PLC195660
E-mail : gmi@gallantt.com Web : www.gallantt.com

GIL/GKP/2025-26
May 21, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001, INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051, INDIA.
Scrip Code: GALLANTT

Dear Sir/Madam,

SUB: AFFIRMATION AS PER BSE CIRCULAR WITH REF. NO. LIST/COMP/14/2018-19 AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED WITH REF. NO. NSE/CML/2018/24, DATED JUNE 20, 2018 WITH RESPECT TO ENFORCEMENT OF SEBI ORDERS REGARDING APPOINTMENT OF DIRECTORS BY LISTED COMPANIES

Pursuant to the BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018 it is hereby affirmed that Mr. Chandra Prakash Agrawal (DIN: 01814318), Managing Director and Mr. Dinesh R. Agarwal (DIN: 01017125), Whole-time Director of the Company re-appointed for a period of 5 years, is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.

It is further affirmed that Mrs. Nishi Agrawal (DIN: 08441260) re-appointed as an Independent Director of the Company for second consecutive term of 5 years, is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.

Please take the above information in your records.

Thanking you,

Yours faithfully,

For GALLANTT ISPAT LIMITED

Nitesh Kumar
(CS & COMPLIANCE OFFICER)
M. No. F7496

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallanttt.com, Website: www.gallanttt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhjali, Bhachau, Distt. Kutch - 370150, Gujarat

BRIEF PROFILE – MR. CHANDRA PRAKASH AGRAWAL

Sr. No.	Particulars	Details
1.	Name of the Director	Chandra Prakash Agrawal
2.	Father's Name	Late Govind Prasad Agrawal
3.	Designation of Director and Category	Managing Director, Executive Director
4.	Date of Birth/Age	25.12.1955 / 69 years
5.	Date of re-appointment	01.09.2025
6.	Director Identification No. (DIN)	01814318
7.	Qualifications	B. Com (Hons)
8.	Expertise in specific functional areas	Mr. Chandra Prakash Agrawal is a Bachelor of Commerce from Gorakhpur University having multifunctional experience of more than 45 years. Mr. Chandra Prakash Agrawal has contributed extensively towards the growth of the Company and has been actively responsible for the installation, implementation and functioning of units of the project of the Company and attainment of the highest standards of quality. Further, by focussing on key areas such as Finance, ERP implementation, Value Engineering, Process Documentation, Environment Health and Safety measures, he had significantly strengthened the foundation of the Company. The turnover of the Company has increased considerably under his guidance.
9.	Terms and Conditions of Appointment	As per agreement dated May 21, 2025
10.	Directorship held in other Companies including listed companies	Nil
11.	No. of Shares held in the Company	7,04,53,536
12.	Relationship with other Directors, Manager and Key Managerial Personnel of the Company	Mr. Chandra Prakash Agrawal is the brother of Mr. Prem Prakash Agrawal, Whole-time Director of the Company and father of Mr. Mayank Agrawal, Chief Executive Officer of the Company.
13.	Reason for Change	Re-appointment of Mr. Chandra Prakash Agrawal, Managing Director effective from September 01, 2025 subject to approval of the shareholders.
14.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Chandra Prakash Agrawal is not debarred from holding the office of the Director by virtue of any SEBI order or any other Authority.



BRIEF PROFILE – MR. DINESH R. AGARWAL

Sr. No.	Particulars	Details
1.	Name of the Director	Dinesh R. Agarwal
2.	Father's Name	Late Raghubir Prasad Agarwal
3.	Designation of Director and Category	Whole-time Director, Executive Director
4.	Date of Birth/Age	19.03.1965 / 60 years
5.	Date of re-appointment	01.11.2025
6.	Director Identification No. (DIN)	01017125
7.	Qualifications	B. Com (Hons)
8.	Expertise in specific functional areas	Mr. Dinesh R. Agarwal, a promoter of the Company having experience of 37 years in the steel industry, is a Commerce Graduate. Mr. Dinesh R. Agarwal is involved in the operations of the steel manufacturing facility of the Company situated in Kutch, Gujarat. He was involved in setting up of the operations of the Kutch unit and has been instrumental in the implementation of technological advances made in the manufacturing processes of our Company. During this period and under his Directorship, the Company has completed and achieved various targets and plans and the Company achieved higher levels of growth. His expertise in the steel and power businesses has been instrumental in contributing to the growth of the Company. Mr. Dinesh R. Agarwal supervises the operation and functioning of steel and power plants, besides he supervises Purchase and procurement departments of the Company.
9.	Terms and Conditions of Appointment	As per agreement dated May 21, 2025
10.	Directorship held in other Companies including listed companies	1. Missotaa Hometech Private Limited 2. Kadodara Power Private Limited 3. GL Steel and Power Limited 4. Ganesh Laxmi Processors Private Limited 5. GL Minerals Private Limited
11.	No. of Shares held in the Company	1,40,12,196
12.	Relationship with other Directors, Manager and Key Managerial Personnel of the Company	No relation
13.	Reason for Change	Re-appointment of Mr. Dinesh R. Agarwal, Whole-time Director effective from November 01, 2025 subject to approval of the shareholders.
14.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Dinesh R. Agarwal is not debarred from holding the office of the Director by virtue of any SEBI order or any other Authority.



BRIEF PROFILE – MRS. NISHI AGRAWAL

Sr. No.	Particulars	Details
1.	Name of the Director	Nishi Agrawal
2.	Father's Name	Kamlesh Kumar Agrawal
3.	Designation of Director and Category	Independent Director, Non-Executive Director
4.	Date of Birth/Age	10.05.1986 / 39 years
5.	Date of re-appointment	04.11.2025
6.	Director Identification No. (DIN)	08441260
7.	Qualifications	M.Sc & PhD in Naturopathy
8.	Expertise in specific functional areas	<p>Mrs. Nishi Agrawal, aged about 39 years has more than 11 years of rich and varied expertise in the upliftment of education and social and environmental activities. At present she is associated with Bharat Vikas Parishad which is an unique social organisation engaged in various social activities and projects.</p> <p>Mrs. Agrawal has vast experience in natural science and naturopathy.</p> <p>Her continuing guidance has been very valuable to the Company and has undoubtedly proved to be an advantage to the organization.</p>
9.	Terms and Conditions of Appointment	Mrs. Nishi Agrawal is appointed for second consecutive period of 5 years. She will attend the Meetings of the Board and its Committees. She will receive Sitting Fees for attending Meeting of the Board and its Committees.
10.	Directorship held in other Companies including listed companies	Nil
11.	No. of Shares held in the Company	Nil
12.	Relationship with other Directors, Manager and Key Managerial Personnel of the Company	No relation
13.	Reason for Change	Re-appointment of Mrs. Nishi Agrawal as an Independent Director subject to approval of the shareholders.
14.	Job responsibilities	<p><u>Job Responsibilities inter alia include:</u></p> <p>As an Independent Director, besides the functions and duties applicable to every director, or the functions or duties of the Board collectively, an Independent Director has several duties as set out in Schedule IV of the Companies Act, 2013.</p> <p>Committees to be served – Required serving as a member</p>



		of the Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and or any other Committee of the Board as may be required to be formed over the period of time. The tasks to be accomplished being a part of each of the above-mentioned committee are as per the terms of reference set out by the Board of the Company, from time to time, for each such committee. Independent Director will also be required to serve on any other committee of the Board constituted by the Board from time to time.
15.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mrs. Nishi Agrawal is not debarred from holding the office of the Director by virtue of any SEBI order or any other Authority.



BRIEF PROFILE – MR. ANURAG FATEHPURIA

Sr. No.	Particulars	Details
1.	Name	Anurag Fatehpuria
2.	Father's Name	Mahavir Fatehpuria
3.	Reason for change	Appointment of Mr. Anurag Fatehpuria, Peer Reviewed Practicing Company Secretary (Peer Review No. 3367/2023 and CP No. 12855), as Secretarial Auditors of the Company.
4.	Date of appointment and term of appointment	The Board at its meeting held on 21.05.2025 approved the appointment Mr. Anurag Fatehpuria as Secretarial Auditors of the Company for a term of 5 (five) consecutive years effective from FY 2025-26 to FY 2029-30 subject to approval of the members at the ensuing Annual General Meeting.
5.	Qualifications	B. Com (Hons)
6.	Brief Profile (in case of appointment)	Mr. Anurag Fatehpuria, aged about 37 years has more than 10 years of rich and varied expertise in the field of company law matters, accounts and taxation with a pivotal skill in secretarial audit. Mr. Anurag Fatehpuria is a qualified, experienced and trained professional who treasure the value of diligence and knowledge.
7.	Disclosure of relationship between Directors	Not applicable

