

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2026						
(All amounts in Rs. Lakhs except EPS)						
Sl No.	Particulars	Quarter ended			For the half year ended	
		30 Sep 2026	30 Sep 2025	30 June 2026	30 Sep 2026	30 Sep 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Revenue from operations	1,14,589.15	1,01,275.02	1,14,566.71	2,29,155.86	2,14,052.86
2	(b) Other income	1,815.24	1,321.65	1,830.99	3,646.23	2,004.11
3	Total income (1 + 2)	1,16,404.39	1,02,596.67	1,16,397.70	2,32,802.09	2,16,056.97
4	Expenses					
	(a) Cost of raw materials consumed	79,420.94	73,028.00	88,235.95	1,67,656.89	1,53,072.02
	(b) Purchase of stock in trade	9,886.58	510.26	878.47	10,765.05	2,250.83
	(c) Changes in inventories of finished goods, work in progress and stock - in - trade	1,219.11	1,960.70	(5,884.52)	(4,665.41)	(2,621.87)
	(d) Employee benefits expense	4,171.29	3,365.45	3,870.70	8,041.99	6,484.24
	(e) Finance costs	916.66	908.42	847.35	1,764.01	1,472.96
	(f) Depreciation and amortization expense	3,550.62	3,266.63	3,011.47	6,562.09	6,432.02
	(g) Other expenses	8,921.82	9,256.45	8,956.84	17,878.66	17,028.73
	Total expenses [4(a) to 4(g)]	1,08,087.02	92,295.92	99,916.25	2,08,003.28	1,84,118.93
5	Profit before exceptional items and tax (3 - 4)	8,317.37	10,300.75	16,481.45	24,798.81	31,938.04
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5 + 6)	8,317.37	10,300.75	16,481.45	24,798.81	31,938.04
8	Tax expense					
	(a) Current tax	1,988.34	2,214.68	3,912.69	5,901.03	7,305.60
	(b) Deferred tax	277.96	(637.18)	202.03	480.00	(1,470.24)
	Total tax expense	2,266.30	1,577.50	4,114.72	6,381.03	5,835.36
9	Profit for the period / year (7 - 8)	6,051.07	8,723.25	12,366.74	18,417.78	26,102.68
	Share of Profit from Associate	-	169.37	-	-	169.37
	Profit for the period / year	6,051.07	8,892.62	12,366.74	18,417.78	26,272.05
10	Other comprehensive income/(loss) (net of tax)					
	A. Items that will not be reclassified to profit or loss	(33.66)	(114.51)	52.18	18.52	(9.46)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/loss (net of tax) (A + B)	(33.66)	(114.51)	52.18	18.52	(9.46)
11	Total comprehensive income for the period / year (9 + 10)	6,017.41	8,778.11	12,418.92	18,436.30	26,262.59
12	Paid-up equity share capital (Face value Rs. 10 per share)	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
14	Earning per share (EPS) (not annualised)					
	Basic and diluted EPS - in Rupees	2.51	3.62	5.13	7.63	10.82

Date: 19/10/26

Place: Gorakhpur

GALLANTT ISPAT LIMITED

REGISTERED OFFICE & GORAKHPUR UNIT

GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH

Telefax: +915513515500, E-mail: gil@gallantt.com, Website: www.gallantt.com

GUJARAT UNIT : NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT - 370150

Telefax: +912837283690, E-mail: gml@gallantt.com

CIN : L27109UP2005PLC195660

GALLANTT ISPAT LIMITED
DIRECTOR

GALLANTT ISPAT LIMITED

Consolidated Balance Sheet as at September 30, 2026

(Rs. in Lakhs)

GALLANTT

As at September 30, 2026

As at March 31, 2026

(I) ASSETS
(1) Non-current assets

(a) Property, plant and equipment	1,73,112.69	1,77,330.78
(b) Capital work in progress	59,836.94	34,905.32
(c) Other Intangible Assets	6,870.00	8,239.83
	2,39,819.63	2,20,475.93
(d) Financial assets		
(i) Investments	246.13	258.39
(ii) Other financial assets	432.93	383.96
(e) Other non-current assets	6,995.91	5,100.35
	2,47,494.60	2,26,218.63

(2) Current Assets

(a) Inventories	66,863.55	55,074.62
(b) Financial assets		
(i) Investments	2,334.15	2,272.23
(ii) Trade receivables	18,527.47	17,757.98
(iii) Cash and cash equivalent	111.58	10,165.48
(iv) Bank balances other than (iii) above	40,165.53	40,149.24
(v) Loans	26,578.46	29,649.96
(vi) Other financial assets	32,609.37	30,694.99
(c) Current Tax assets (net)	2,676.05	647.41
(d) Other current assets	11,936.42	14,331.22
	2,01,802.58	2,00,743.13

TOTAL ASSETS
4,49,297.18
4,26,961.76
(II) EQUITY AND LIABILITIES
EQUITY

(a) Equity share capital	24,128.09	24,128.09
(b) Other equity	3,24,526.04	3,07,495.39
	3,48,654.13	3,31,623.48

LIABILITIES
1 Non-current liabilities

(a) Financial liabilities		
(i) Borrowings	8,628.73	10,308.07
(b) Provisions	965.14	787.37
(c) Deferred tax liabilities (Net)	16,149.24	15,663.01
(d) Other Non Current Liabilities	513.65	563.11
	26,256.76	27,321.56

2 Current liabilities

(a) Financial liabilities		
(i) Borrowings	50,568.66	44,460.63
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	757.56	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	16,711.09	17,150.33
(iii) Other financial liabilities	3,023.79	1,719.52
(b) Other current liabilities	3,044.99	4,686.24
(c) Provisions	280.20	-
	74,386.29	68,016.72

TOTAL EQUITY AND LIABILITIES
4,49,297.18
4,26,961.76
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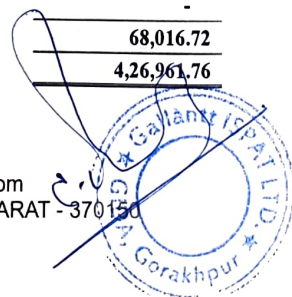
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Date: 19/10/26

Place: Gorakhpur

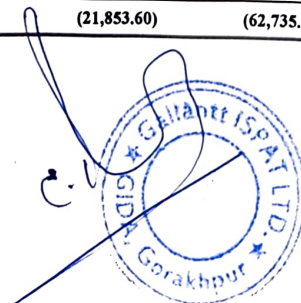


(Rs. in Lakhs)

	For the period ended September 30, 2026	For the year ended March 31, 2026
A. Cash Flow from Operating activities:		
Profit before tax for the period	24,798.81	60,403.48
<i>Non-cash adjustment to reconcile profit before tax to net cash flows :</i>		
Depreciation and amortisation	6,562.09	13,031.72
Interest income	(3,530.19)	(4,859.35)
Fair value gain on investment	(65.29)	-
Interest expenses	1,711.35	3,919.51
Expected credit loss on trade receivables	36.16	-
Loss on sale of property, plant & equipments	-	24.36
Operating profit before working capital changes	29,512.93	72,519.72
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	(11,788.93)	(11,448.93)
Trade receivables	(805.65)	(8,740.46)
Non-current financial Assets	(48.98)	4.72
Other non-current assets	(4.20)	5.87
Current financial assets	(1,306.38)	11,858.60
Other current assets	2,394.80	(1,469.78)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	318.33	8,035.34
Current financial liabilities	(101.36)	172.18
Other current liabilities	(1,641.24)	1,756.01
Provisions	482.71	184.76
Cash generated from operations	17,012.03	72,878.03
Direct taxes paid (net of refunds)	(7,929.67)	(12,651.55)
Net cash generated from operating activities	9,082.36	60,226.48
B. Cash Flow from Investing activities:		
Purchase of fixed assets (including intangible assets and CWIP)	(27,846.60)	(34,815.06)
Proceed from sale of property, plant & equipment	-	11,030.49
(Increase) / Decrease in investment	15.63	1,313.07
Movement in loans and advances	3,071.49	(29,649.96)
Movement in bank deposits with more than 3 months maturity	(16.30)	(14,868.43)
Interest received	2,922.18	4,254.13
Net cash (used in) investing activities	(21,853.60)	(62,735.75)

Date: 19/10/26

Place: Gorakhpur

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GALLANTT ISPAT LIMITED

Consolidated Statement of Cash Flow for the period of

GALLANTT

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(Rs. in Lakhs)

	For the period ended September 30, 2026	For the year ended March 31, 2026
C. Cash Flow from Financing activities:		
Proceeds from borrowings	4,428.69	17,002.18
Interest paid	(1,711.35)	(3,919.51)
Dividend Paid	-	(940.46)
Net cash from / (used in) financing activities	2,717.34	12,142.21
Net increase/(decrease) in cash and cash equivalents	(10,053.90)	9,632.94
Cash and cash equivalents at the beginning of the period	10,165.48	532.55
Cash and cash equivalents at the end of the period	111.58	10,165.48

Notes:

1. Cash & Cash Equivalent include Cash-in-hand & Balances with Banks.
2. The statement of cash flows is prepared using the "indirect method" set out in IND AS 7 – Statement of Cash Flows.

Date: 19/10/26

Place: Gorakhpur



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Notes:

1. The above Statement of Unaudited Consolidated Financial Results of Gallantt Ispat Limited ("the Parent Company") and its sole subsidiary (together referred as "the Group") for the Quarter and Six-months ended on September 30, 2026 ("Consolidated Statement" or "Consolidated Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 19, 2026.
2. The Statutory auditors' performed a limited review of these Consolidated Financial Results of the Group for the Quarter and Six- months ended on September 30, 2026.
3. The Consolidated Financial Results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act, 2013, as amended; and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The Group is primarily engaged in the business of manufacturing of steel and allied products including pellet, sponge iron, ingots, TMT Bars. Other business activities of the Group related to generation of power and real estate operations are immaterial and do not meet the criteria of a separate operating segment as defined under Ind AS 108. Accordingly, no separate segment disclosures are provided in these Consolidated Financial Results.
5. The Board of Directors of the parent Company at its meeting held on May 05, 2026 had recommended a final dividend of Rs. 2/-per equity share of face value Rs. 10/- each for the financial year 2025-2026 which has been approved in the Annual General Meeting dated September 30, 2026 of the parent Company.

For and On Behalf of the Board of Directors

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

Place: Gorakhpur
Date: October 19, 2026

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