

GIL/GKP/2026-27  
April 18, 2026

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai- 400 001. INDIA  
Scrip Code: 532726

To,  
National Stock Exchange of India Limited  
"EXCHANGE PLAZA",  
Bandra – Kurla Complex,  
Bandra (East), Mumbai- 400 051. INDIA  
Symbol: GALLANTT

Sir/Madam,

**SUB: CLARIFICATION SOUGHT ON SIGNIFICANT MOVEMENT IN PRICE OF SECURITY**

This is in response to the e-mail received from National Stock Exchange of India Limited and BSE Limited dated April 17, 2026 bearing reference number Ref. No.: NSE/CM/Surveillance/16876 and L/SURV/ONL/PV/APJ/2026-2027/3768 respectively requiring us to provide clarification regarding significant movement in price of shares of the Company.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all applicable provisions and has not withheld any material information/event that has already materialized which would have bearing on the price/volume behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

We would like to also reiterate that Gallantt Ispat Limited has regularly complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions and will continue to do so in future.

We are therefore of the opinion that, the price/volume movement in securities of the Company referred above is purely market driven and may be combination of various factors including market conditions. The management of the Company is in no way connected with the movement in the price/volume of the shares.

Thanking you,

Yours faithfully,  
**GALLANTT ISPAT LIMITED**

Nitesh Kumar  
(CS & COMPLIANCE OFFICER)  
M. No. F7496

**GALLANTT ISPAT LIMITED**

CIN: L27109UP2005PLC195660

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