

GIL/GKP/2025-26/
April 16, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex, Bandra (East),
Mumbai- 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 16.04.2025

- Meeting of the Board commenced at 11.00 a.m. and concluded at 11.45 a.m.

The Board of Directors at their meeting held on today, the 16th April, 2025, *inter alia* has decided and approved following **important** businesses:

1. PROPOSAL TO EXPAND CAPACITY OF VARIOUS PLANTS AND SETTING UP OF CAPTIVE SOLAR POWER PLANT:

Board of Directors has decided to expand the installed production capacity of the existing Integrated Steel Plants (Integration of Sponge Iron, Billets, Pellets, Captive Power Plant and Rolling Mill Unit) at Gorakhpur as under:

Product Units	Unit	Existing Capacity	Capacity in MTPA	
			Proposed Addition in Capacity	Total Capacity After Addition
Steel Billets	MT	5,28,000	2,72,250	8,00,250
Rolling Mill	MT	5,28,000	2,77,200	8,05,200
Sponge Iron	MT	5,44,500	1,15,500	6,60,000
Pellet	MT	7,92,000	1,98,000	9,90,000
Captive Power Plant (Thermal and Waste Heat Recovery Boiler)	MW	78	22	100
Captive Solar Power Plant	MW	-	100	100

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhjali, Bhachau, Distt. Kutch - 370150, Gujarat

A total of Rs. 1,014.98 Crores of Capex for the above expansion and Captive Solar Power Plant have been approved by the Board of Directors. Further, the total project capex of Rs. 1,014.98 Crores shall be funded by the Company through Internal Accruals without borrowing any debt.

Since, expansion in capacities of above units are brown field expansion projects, Company has scheduled the completion of the Project tenure by March 2026.

Please acknowledge the receipt of this intimation and oblige.

Thanking You,
Yours faithfully,
GALLANTT ISPAT LIMITED

Nitesh Kumar
(CS & COMPLIANCE OFFICER)
M.N. F7496

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