



GIL/GKP/2024-25
November 14, 2024

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex, Bandra (East),
Mumbai - 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: CLARIFICATION FOR FINANCIAL RESULTS SUBMITTED WITH THE EXCHANGE

This is in response to your e-mail dated November 12, 2024 regarding clarification sought by the Exchange for Financial Results (Quick Results) submitted by the Company for the quarter and half year ended September 30, 2024. The Exchange has observed that Company has not provided the segment details in the quick results submitted.

With regard to the above, we would like to clarify that Company has submitted the financial results with single segment only as Company is primarily engaged in the manufacturing of steel (TMT Bars) and allied products including pellets, sponge iron, ignots and generation of power. Company is having integrated modern steel manufacturing plants and its final product is TMT Bars under the brand name "Gallantt" and "Gallantt Advance". All the allied products mentioned above are treated as raw materials for the Bar Manufacturing Unit or Rolling Unit. Hence, and in accordance with IND – AS 108 "Operating Segment", steel and allied products is the only reportable business segment.

Accordingly, Company has submitted the financial results for the quarter and half year ended September 30, 2024 with single segment reporting only.

We, therefore request you to take the above clarification in your record.

Thanking You,

Yours faithfully,

For GALLANTT ISPAT LIMITED

Nitesh Kumar
COMPANY SECRETARY
M. No. F7496

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhjali, Bhachau, Distt. Kutch - 370150, Gujarat