

GIL/GKP/2024-25 December 02, 2024

BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA Scrip Code: 532726 National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA Symbol: GALLANTT

Sir/Madam,

SUB: DISBURSAL/REIMBURSEMENT OF SUBSIDY/INCENTIVES BY THE STATE GOVERNMENTS - RS. 80.45 CRORE

REF: DISCLOSURE OF EVENTS UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

This is to inform you that under the following Industrial Promotion Policies of the State Governments, Company has been partly reimbursed Rs. 80.45 Crores (Rupees Eighty Crores and Forty-Five Lakhs) against the payment of State Goods and Services Tax (SGST) paid by the Company:

- 1. Partly reimbursement of Rs. 14.49 Crore (Rupees Fourteen Crore and Forty-Nine Lakh only) by the State Government of Gujarat under the "Gujarat Industrial Policy 2015 Scheme for Incentive to Industries" of the State Government of Gujarat in respect of Company's manufacturing unit located at Samakhayali, Kutch District, Gujarat.
- 2. Partly reimbursement of Rs. 65.96 Crore (Rupees Sixty-Five Crore and Ninety-Six Lakh) by the State Government of Uttar Pradesh under the "Infrastructure and Industrial Investment Policy 2017" of the State Government of Uttar Pradesh in respect of Company's manufacturing unit located at Samakhayali, Kutch District, Gujarat).

Please acknowledge the receipt of this intimation and oblige.

Thanking You,
Yours faithfully,
GALLANTT ISPAT LIMITED

Nitesh Kumar (CS & COMPLIANCE OFFICER) M.N. F7496

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

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Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch – 370150, Gujarat