



AAR COMMERCIAL CO. LTD.

23A, N. S. ROAD, 7TH FLOOR, ROOM NO. 34A, KOLKATA-700 001, MOBILE: 9836221199

Email Id: mailstakeholders@gmail.com

April 25, 2013

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra - Kurla Complex, Bandra (East),
Mumbai- 400 051. INDIA.

Kind Attn:- Mr. Hari K. - Vice President - Listing

Sir,

SUB: DISCLOSURE UNDER REGULATIONS 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVER) REGULATIONS, 2011

We are enclosing herewith Disclosure under Regulations 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 pursuant to the acquisition of Equity Shares to the tune of 9% and more of the total no. of Equity Shares of Gallantt Ispat Limited.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

For AAR COMMERCIAL CO. LIMITED

AAR COMMERCIAL COMPANY LTD

Ravi Agarwal

Director

Ravi Agarwal
DIRECTOR

REPORTING UNDER REGULATIONS 29(1) OF SEBI (SAST) REGULATIONS, 2011

	Name of the Target Company (TC)	GALLANTT ISPAT LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AAR COMMERCIAL CO. LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of :a) Shares carrying voting rights	2254302	8.422	7.703
	b) Voting rights (VR) otherwise than by equity shares	0	0	0
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
	Total (a+b+c)	2254302	8.422	7.703
	Details of acquisition	405191	1.514	1.384
	a) Shares carrying voting rights acquired			
	b) VRs acquired otherwise than by equity shares	0	0	0
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
	Total (a+b+c)	405191	1.514	1.384
	After the acquisition, holding of:	2659493	9.936	9.087
	a) Shares carrying voting rights			
	b) VRs otherwise than by equity shares	0	0	0
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
	Total (a+b+c)	2659493	9.936	9.087
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market acquisition		
7.	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/	23-04-2013		

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Director

	warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
8.	Equity share capital / total voting capital of the TC before the said acquisition	26766505 Equity Shares
9.	Equity share capital/ total voting capital of the TC after the said acquisition	26766505 Equity Shares
10.	Total diluted share/voting capital of the TC after the said acquisition	29266505 Equity Shares

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For AAR COMMERCIAL CO. LIMITED

AAR COMMERCIAL COMPANY LTD

Ravi Agarwal

RAVI AGARWAL

Director

DIRECTOR

Date: 25.04.2013

Place: Kolkata